



PPB GROUP BERHAD



Half-Year Results (unaudited) for the period ended 30 June 2008

Presented by Koh Mei Lee
Senior Manager (Corporate Affairs)

Disclaimer: The contents of this presentation include materials which may be capable of being interpreted as forward-looking statements. Such statements are merely estimates and targets, based on circumstances and reasonable assumptions which apply only at the date of such statements. Accordingly, no reliance should be placed on any forward-looking statements, express or implied, contained in this presentation.



1. Group Financial Highlights

2. Dividend Record

3. Share Information

4. Prospects for 2008



Group Financial Highlights



Financial Results

for the period ended 30 June

Continuing Operations

	2008 (RM)	2007 (RM)		Change
Revenue	1.651 bil	1.418 bil	↑	16%
Operating Expenses	1.441 bil	1.299 bil	↑	11%
PBT	775.1 mil*	203.8 mil**	↑	280%
Profit Attributable to Shareholders	716.2 mil	159.2 mil	↑	350%
EPS	60.42 sen	13.43 sen	↑	350%

* Includes 6-month share of Wilmar results amounting to RM473 million. Please note that PPB Group has not recognised its share of RM75 million of Wilmar's unrealised net losses from financial instruments FRS 139 as it is not yet effected by the Malaysian Accounting Standards Board.

**Includes 2-month share of Wilmar results from May 2007 amounting to RM22 million.



Financial Results

for the period ended 30 June

Discontinued Operations

	2008 (RM)	2007 (RM)
PBT*	-	199.5 mil
Profit Attributable to Shareholders*	-	129.6 mil
EPS*	-	10.93 sen

* PBT from operations includes 4 months PBT of PPBOP and PGEO and 6 months PAT of KOG

* Exclude the one-off gain of RM6.4 billion on sale to Wilmar.



Financial Results

for the period ended 30 June

Total Operations

	2008 (RM)	2007 (RM)	Change
Revenue	1.651 bil	1.418 bil	↑ 16%
Operating Expenses	1.441 bil	1.299 bil	↑ 11%
PBT	775.1 mil	403.3 mil	↑ 92%
Profit Attributable to Shareholders	716.2 mil	288.8 mil	↑ 148%



Financial Ratios

Total Operations

30 June 2008

30 June 2007

EPS

60.42 sen

24.36 sen

**ROE attributable
to shareholders**

6.3%

2.6%

30 June 2008

31 Dec 2007

**Total Borrowings
/ Equity**

1.9%

0.5%

**Net Assets per
Share attributable
to shareholders**

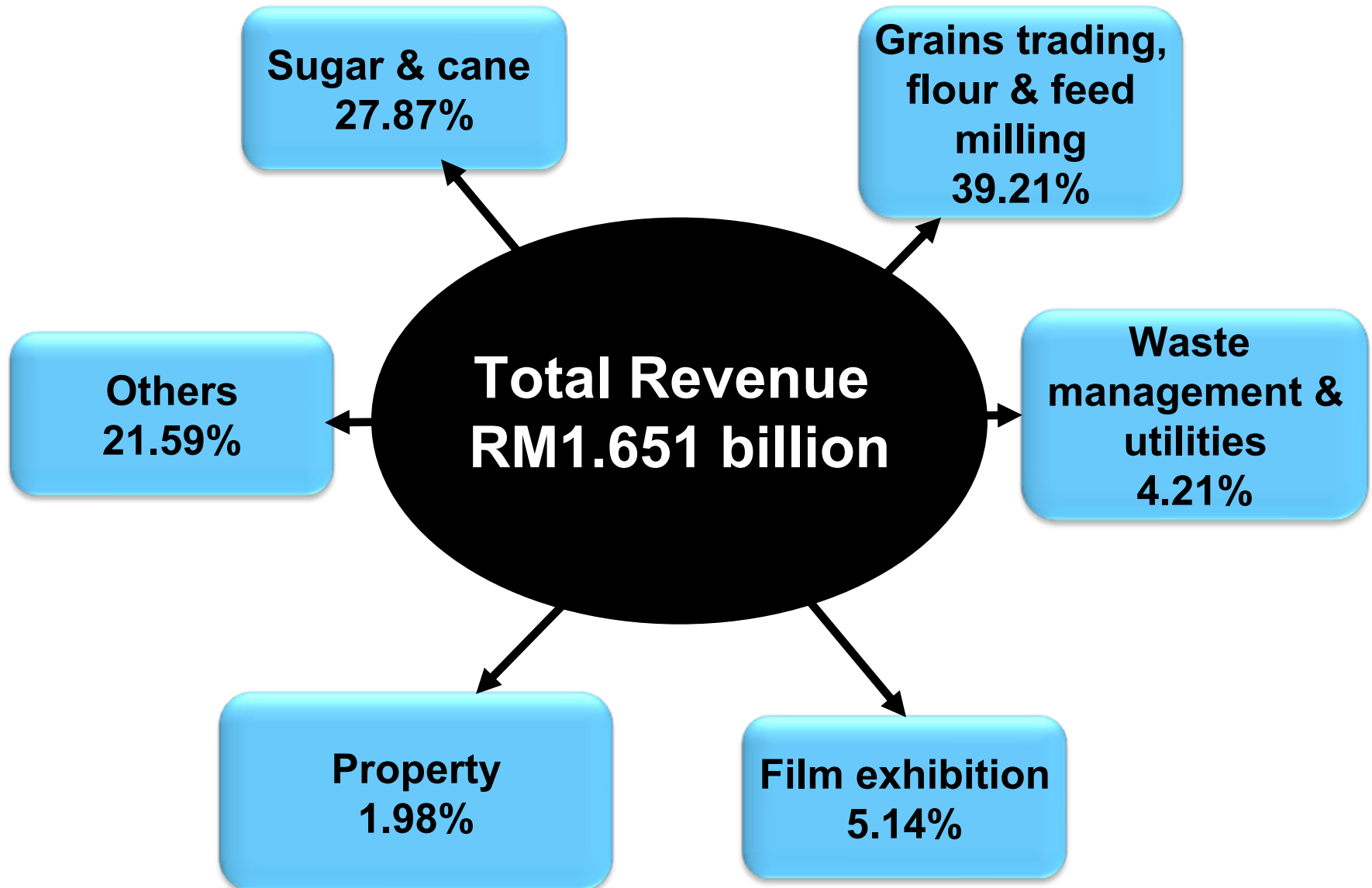
RM9.59

RM9.64



Segmental Information

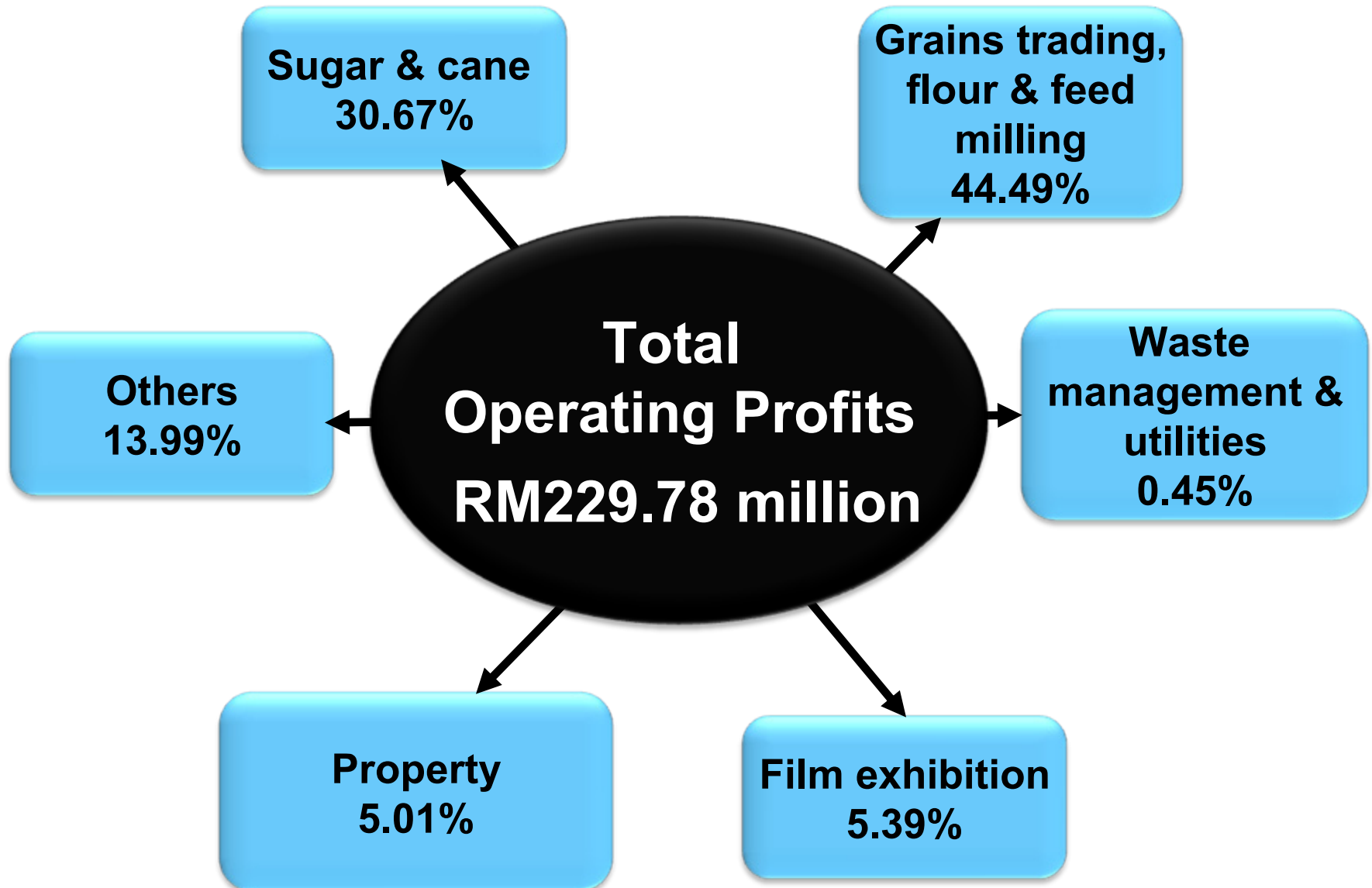
for the period ended 30 June 2008





Segmental Information

for the period ended 30 June 2008





Major Contributors

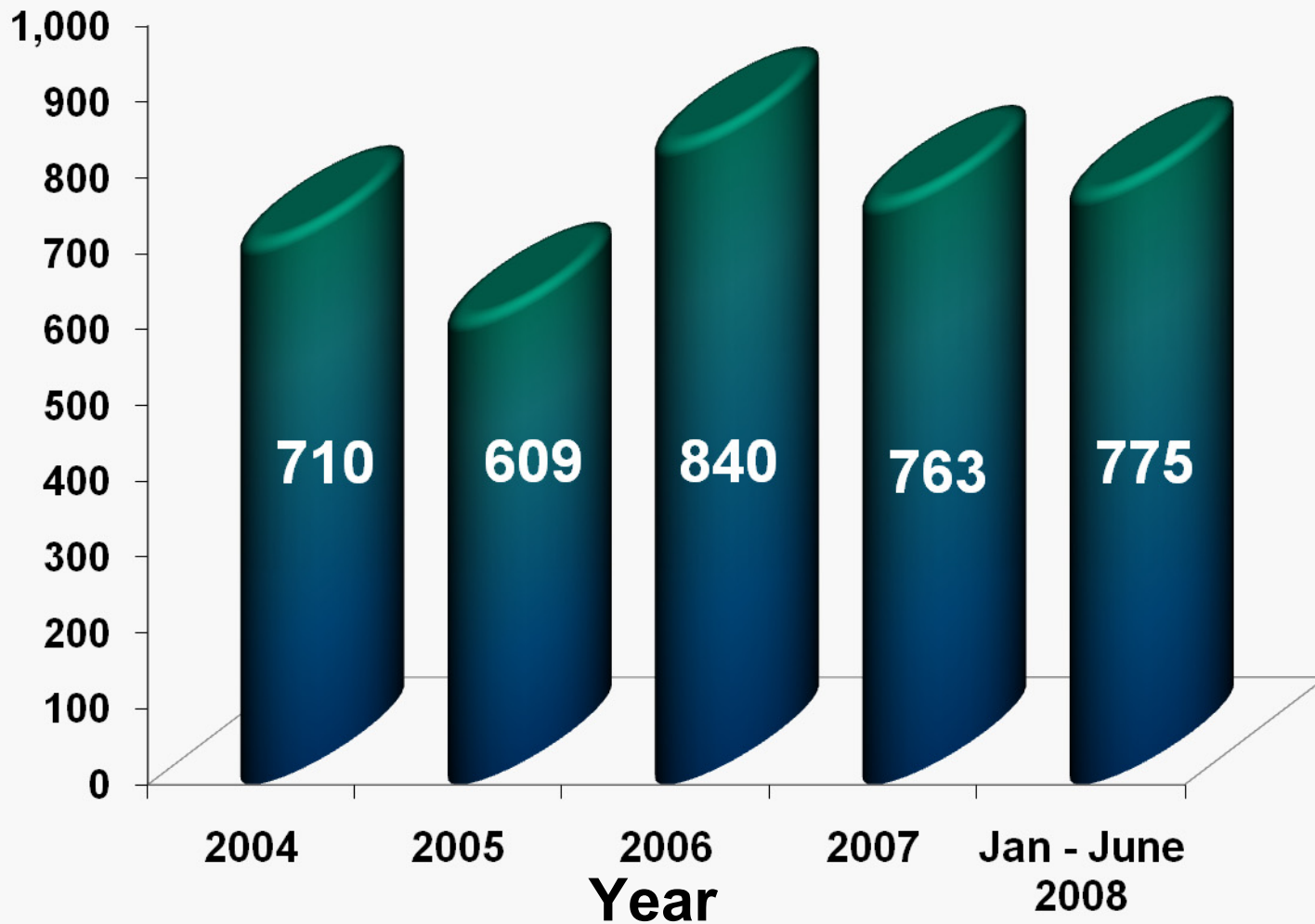
to Group PBT

- **Higher profit contribution from Wilmar International Limited (“Wilmar”), an associate company of the Group of RM473 million for the first six months.**



5-Year PBT

RM Million





Cash & Borrowing

as at 30 June





Dividend Record



Dividend Record

	Dividend Per Share		Net Dividend	Net Dividend	Payout Ratio	
	Gross (sen)	Net (sen)	Paid/payable (RM Million)	Yield (%)	Group (%)	Company (%)
2008 Interim* Special	5 62	5.00 45.88	59.275 543.907	} 4.7	} 84.2	} 154.8
2007	30	22.15	262.588	2.0	41.9	63.7
2006	20	14.55	172.490	2.7	30.8	103.6
2005	20	14.40	170.712	3.5	43.3	115.9
2004	15	11.85	140.482	3.5	35.1	75.4

*The Board declared an interim single tier dividend of 5 sen per share for the financial year 2008 which will be paid on 29 September 2008.



Share Information



Share Performance

■ PPB Close (Last Trade) ◆ KLCI Close (Last Trade)

PPB Close → RM10.80

KLCI close → 1186.57

<u>Jan – June 08</u>	<u>PPB</u>	<u>KLCI</u>
Closing Price (High)	RM11.90	1516.22
Closing Price (Low)	RM 9.05	1173.22
Closing (30.6.08)	RM10.80	1186.57





Prospects for 2008



Prospects for 2008

Prices of wheat, raw sugar, fuel and ocean freight continue to be key factors affecting the Group's profitability

Group operations are expected to perform satisfactorily

Wilmar is expected to contribute higher profit to the Group's results

2008 results will be BETTER than 2007



Expansion / Future Plans

Will be covered by individual companies.



THE END