



PPB GROUP BERHAD

Analyst & Press Briefing Unaudited 1H09 Results 26 August 2009



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Agenda

1. **Group Financial Highlights**
2. **Review of Major Operations**
3. **5-Year Financial Performance**
4. **Dividend Record**
5. **Prospects for 2009**
6. **Share Information**



Group Financial Highlights



Financial Results for the period ended 30 June

	2009 (RM)	2008 (RM)	Change
Revenue	1.606 bil	1.651 bil	↓ 3%
Operating Expenses	1.491 bil	1.441 bil	↑ 3%
PBT*	713.9 mil	775.1 mil	↓ 8%
Profit Attributable to Shareholders	669.4 mil	716.2 mil	↓ 7%
EPS	56.46 sen	60.42 sen	↓ 7%

* Includes 6-month share of Wilmar results amounting to RM519 million (2008 : RM473 million).

PPB Group has adopted FRS139 – Financial Instruments : Recognition and Measurement with effect from 1-1-09.



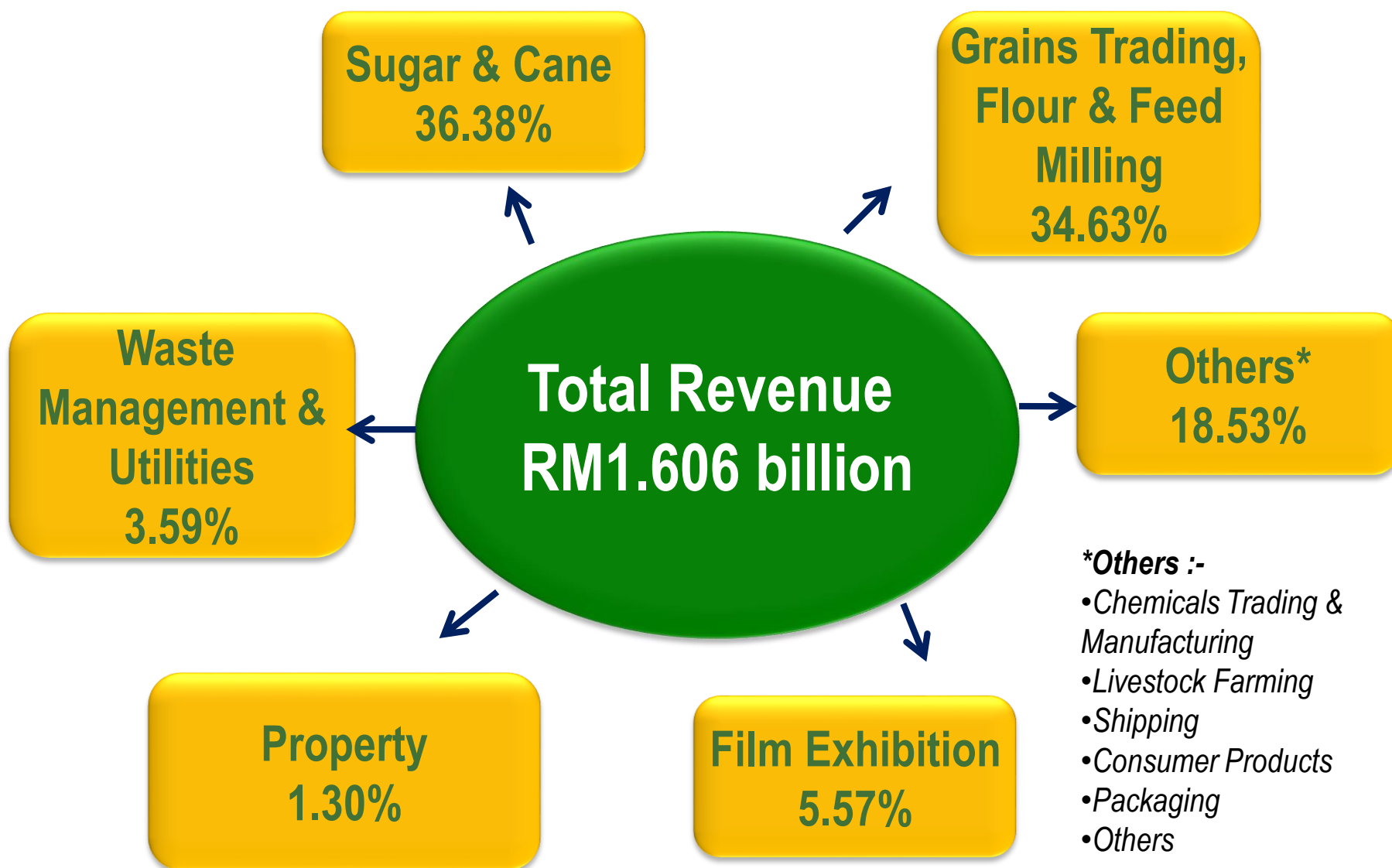
Financial Ratios

	30 June 2009	30 June 2008
EPS	56.46 sen	60.42 sen
ROE Attributable to Shareholders	5.0%	6.3%
	30 June 2009	31 Dec 2008
Net Assets Per Share Attributable to Shareholders	RM11.35	RM10.32



Segmental Information

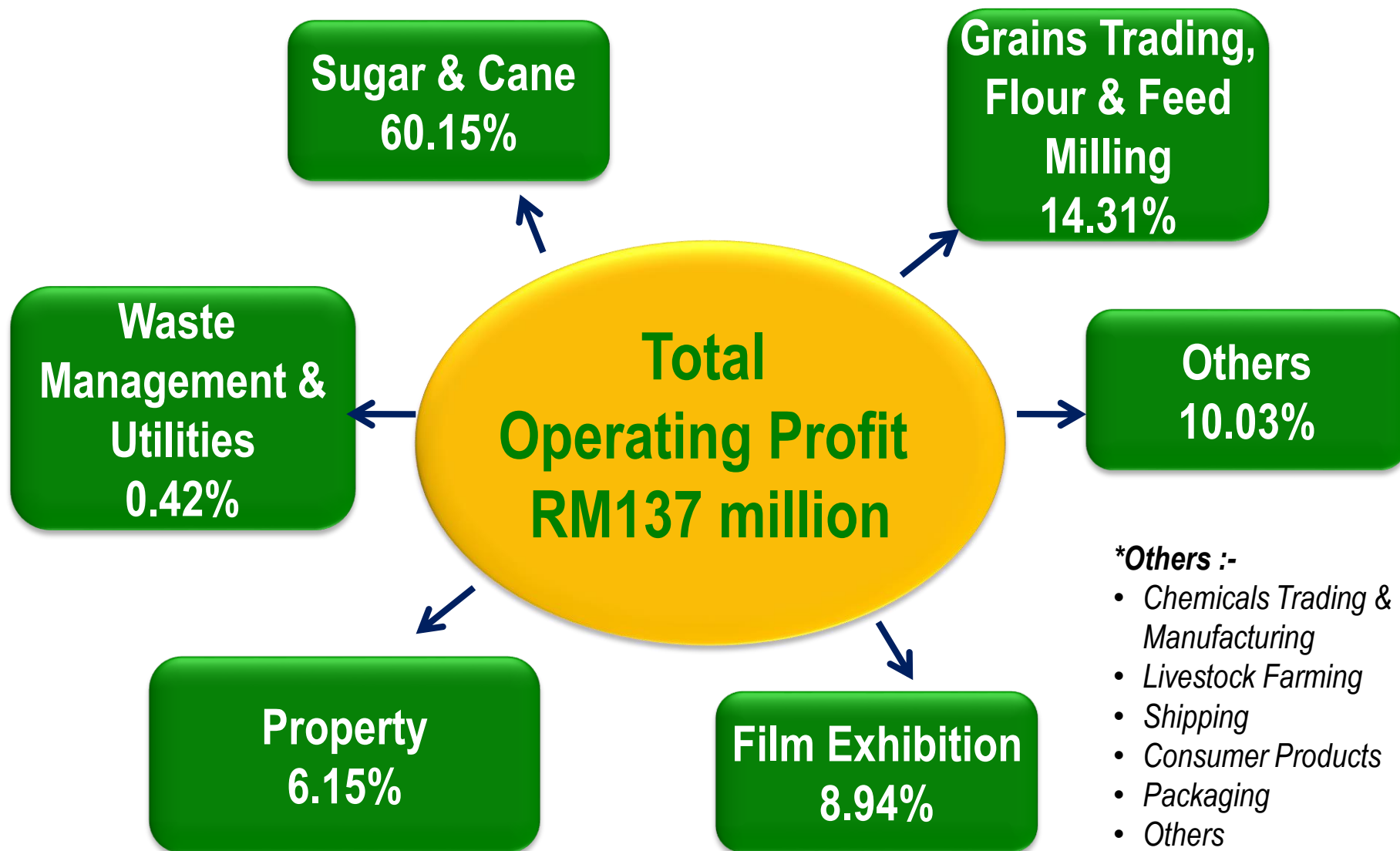
for the period ended 30 June 2009





Segmental Information

for the period ended 30 June 2009





Review Of Major Operations



Review of Major Operations

SUGAR & CANE OPERATIONS

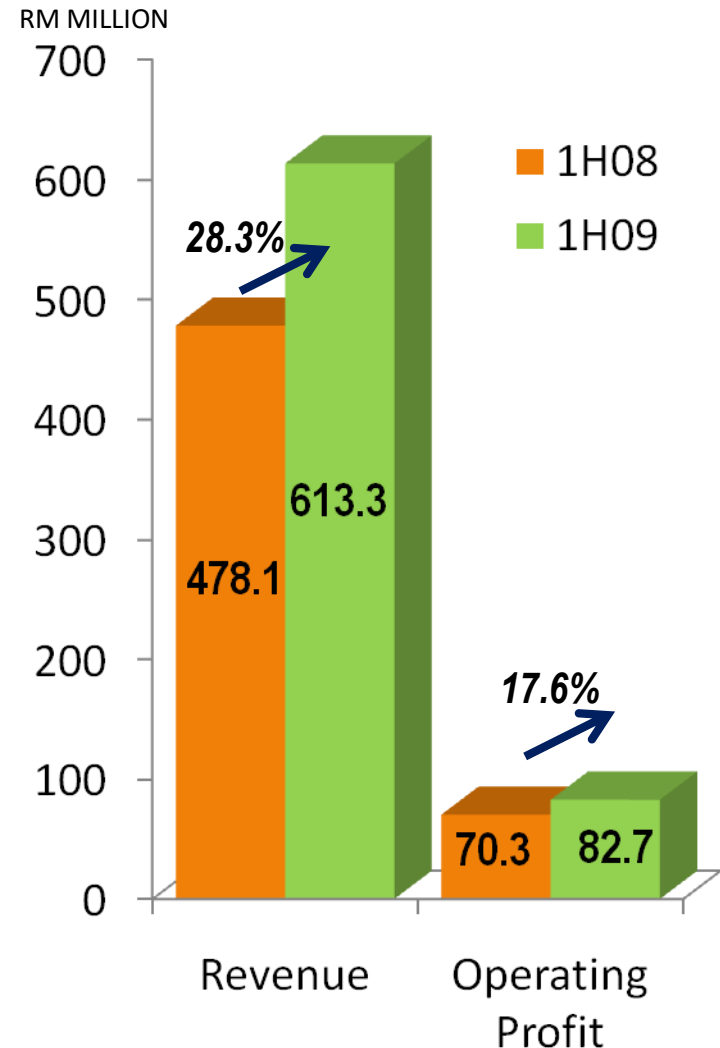


Revenue improved by 28.3%.

Overall sales volume increased by 2.4% from 333,230 mt to 341,217 mt with domestic sales up by 7.1% and export sales down by 32%.

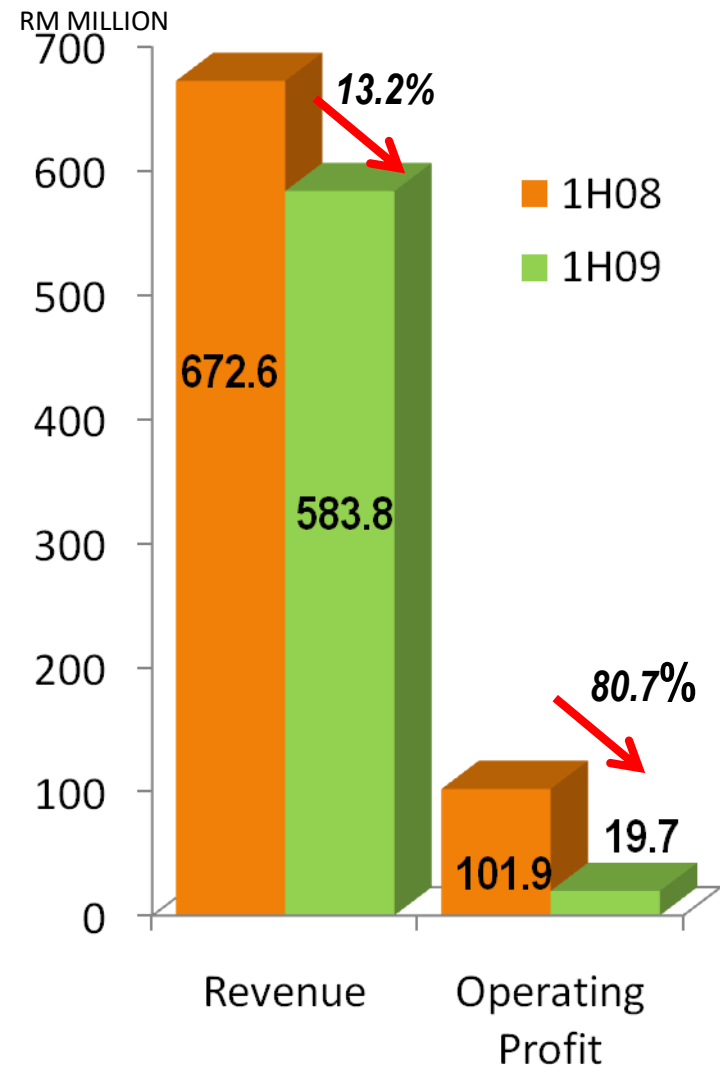


Operating Profit is maintained.





Review of Major Operations



GRAINS TRADING, FLOUR AND FEED MILLING



Revenue for 1H09 was affected by

:-

- lower consumption of flour and feed and competition from imported cheaper and lower quality flour.
- Finished products ie. flour and feed prices fell faster than raw material prices.

As a result, operating profit was lower at RM19.7 million.

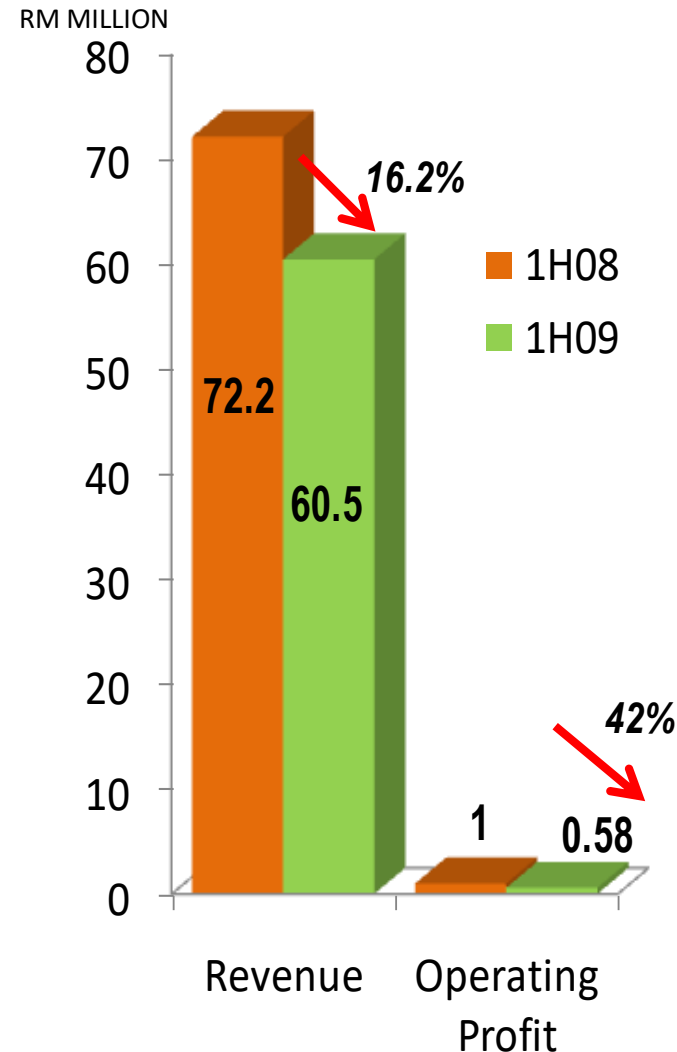


Review of Major Operations

ENVIRONMENTAL ENGINEERING, WASTE MANAGEMENT & UTILITIES

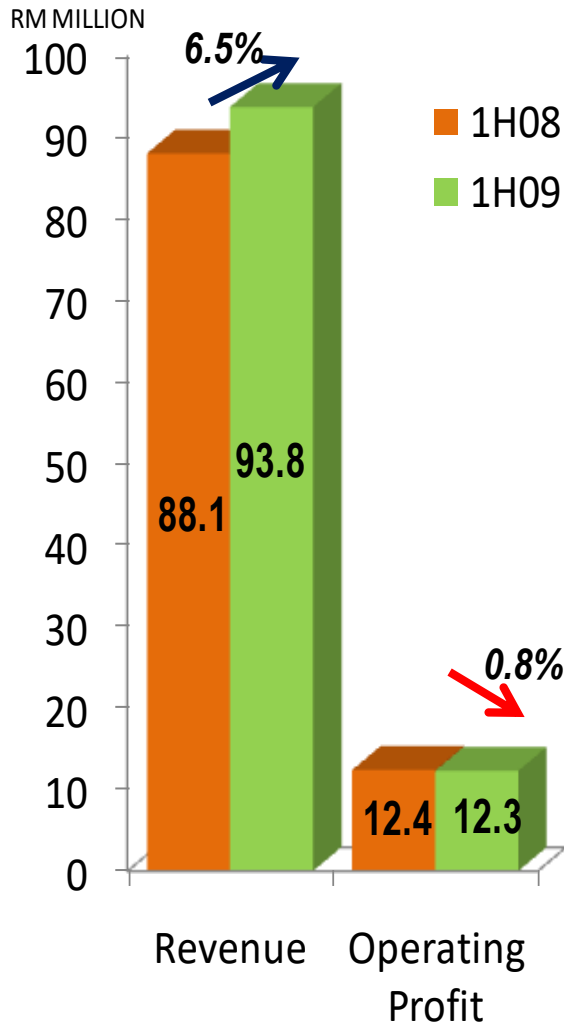


Revenue and operating profit for 1H09 were lower due to near completion of current projects for which revenue is yet to be recognised in the accounts.







Review of Major Operations



FILM EXHIBITION AND DISTRIBUTION

 Revenue for 1H09 improved due to the opening of 2 new cinemas, namely, GSC 1 Borneo (June 08) and GSC Dataran Pahlawan (July 08).

Operating profit is maintained.

 On 23 June 09, GSC opened its 8-screen cinema at Tropicana Mall, PJ and will expanding its current 5-screen cinema at IOI Mall with an additional 4 screens which will be ready in September 09.


GSC will be opening a 9-screen cinema at East Coast Mall in Kuantan by end-2009.

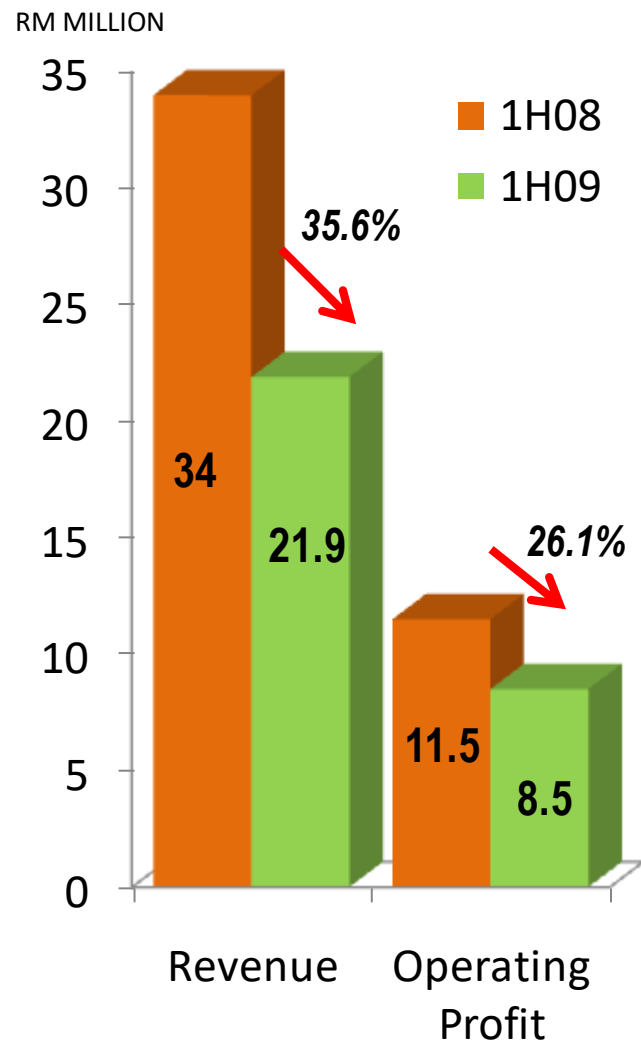


Review of Major Operations

PROPERTY INVESTMENT AND DEVELOPMENT

 Revenue for 1H09 was affected by the economic slowdown.

 Operating profit was derived mainly from the property development and property investment divisions.



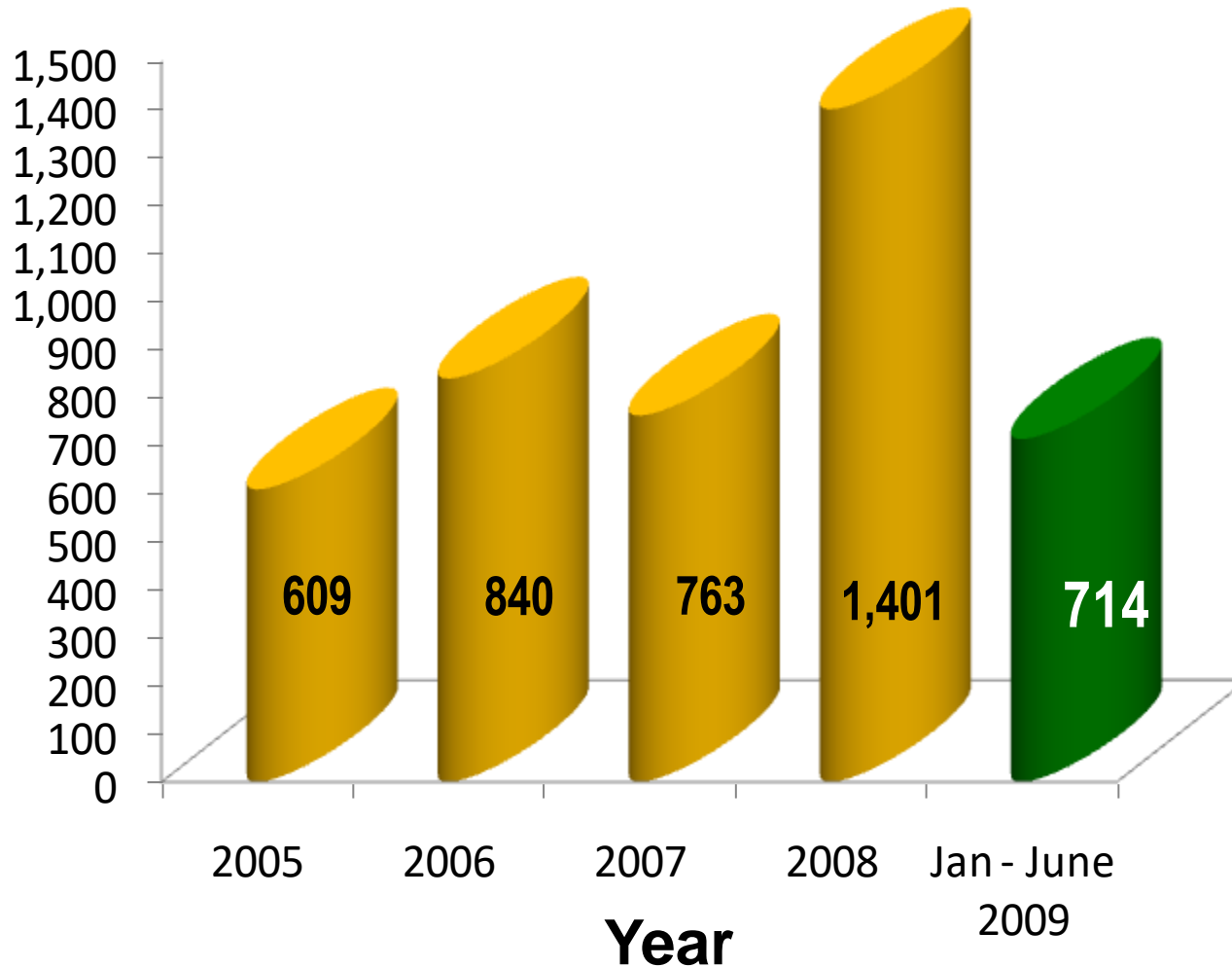


5-Year Financial Performance



5-Year PBT of PPB Group

RM Million





Dividend Record



Dividend Record

	Dividend Per Share		Net Dividend	Net Dividend	Payout Ratio	
	Gross (sen)	Net (sen)	Paid/payable (RM Million)	Yield (%)	Group (%)	Company (%)
Year						
2009 Interim*	5	5	59.275	0.4	8.9	1.1
2008	85	68.88	816.572	7.4	63.5	116.0
2007	30	22.15	262.588	2.0	41.9	63.7
2006	20	14.55	172.490	2.7	30.8	103.6
2005	20	14.40	170.712	3.5	43.3	115.9

*The Board declared an interim single tier dividend of 5 sen per share for the financial year 2009 which is payable on 25 September 2009.



Prospects for 2009



Prospects for 2009



Prospects for the second half of 2009 will remain challenging for the sugar operations due to a strong swing up in raw sugar prices. The sugar refinery will have to balance between maintaining reasonable margins and adequate sugar supply in the domestic market due to strong demands.





Prices of wheat, fuel and ocean freight will continue to be key factors affecting the grains, flour and feed milling operations.



If the H1N1 is controlled, the cinema operations should be able to maintain its operations.



Prospects for 2009

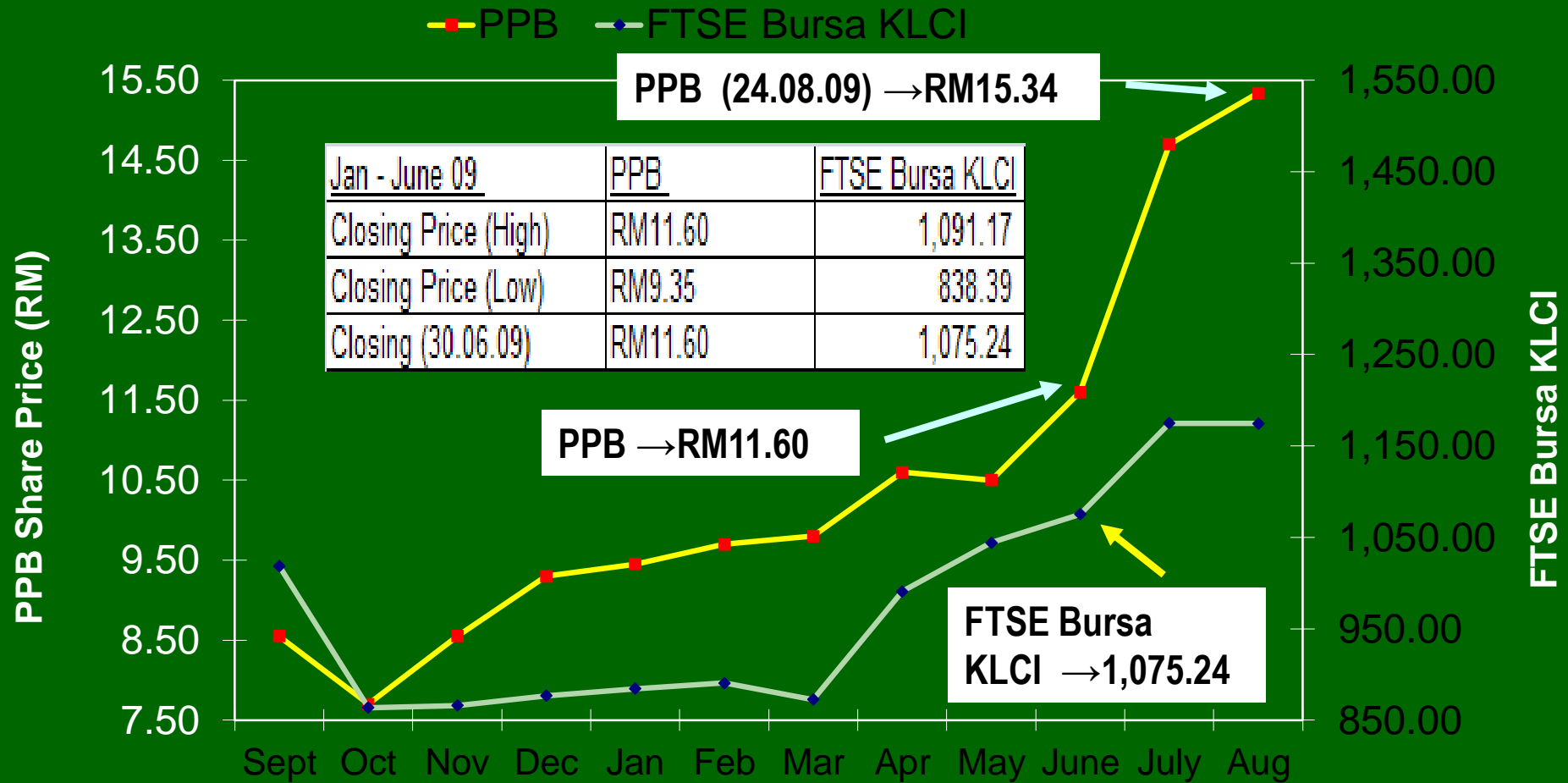
-  The Property division will continue explore new land bank at strategic locations and will continue to review and strategise to ensure business growth and profitability.
-  The global economic slowdown will continue to affect PPB Group's performance for the rest of 2009 in respect of lower demand and margins for goods and services offered by the Group. Overall, PPB Group's operations are expected to perform satisfactorily.



Share Information



Share Performance



2008

2009



Questions & Answers