



PPB GROUP BERHAD

Press and Analyst Briefing Unaudited FY10 Results 3 March 2011



Disclaimer: The contents of this presentation include materials which may be capable of being interpreted as forward-looking statements. Such statements are merely estimates and targets, based on circumstances and reasonable assumptions which apply only at the date of such statements. Accordingly, no reliance should be placed on any forward-looking statements, express or implied, contained in this presentation.



Agenda

-  **Group Financial Highlights**
-  **Review of Major Operations**
-  **5-Year Financial Performance**
-  **Dividend Record**
-  **Share Performance**
-  **Prospects for 2011**



Group Financial Highlights



Financial Results FOR THE YEAR ENDED 31 DEC 2010

**Continuing
Operations**



Grains Trading, Flour & Feed Milling



Consumer Products Distribution



Film Exhibition & Distribution



Waste Management & Utilities



**Property Development, Management &
Investment**



Others



Financial Results FOR THE YEAR ENDED 31 DEC

CONTINUING OPERATIONS

	2010 (RM)	2009 (RM)	Change
Revenue	2.274 bil	2.054 bil	↑ 10.7%
Operating Expenses	2.031 bil	1.893 bil	↑ 7.3%
PBT*	1.123 bil	1.455 bil	↓ 22.8%
Profit for the Year	1.062 bil	1.409 bil	↓ 24.6%
EPS	88.15 sen	117.77 sen	↓ 25.2%
* Note :- Share of Wilmar's Profit	0.678 bil	1.211 bil	↓ 44%



Financial Ratios

CONTINUING & DISCONTINUED OPERATIONS

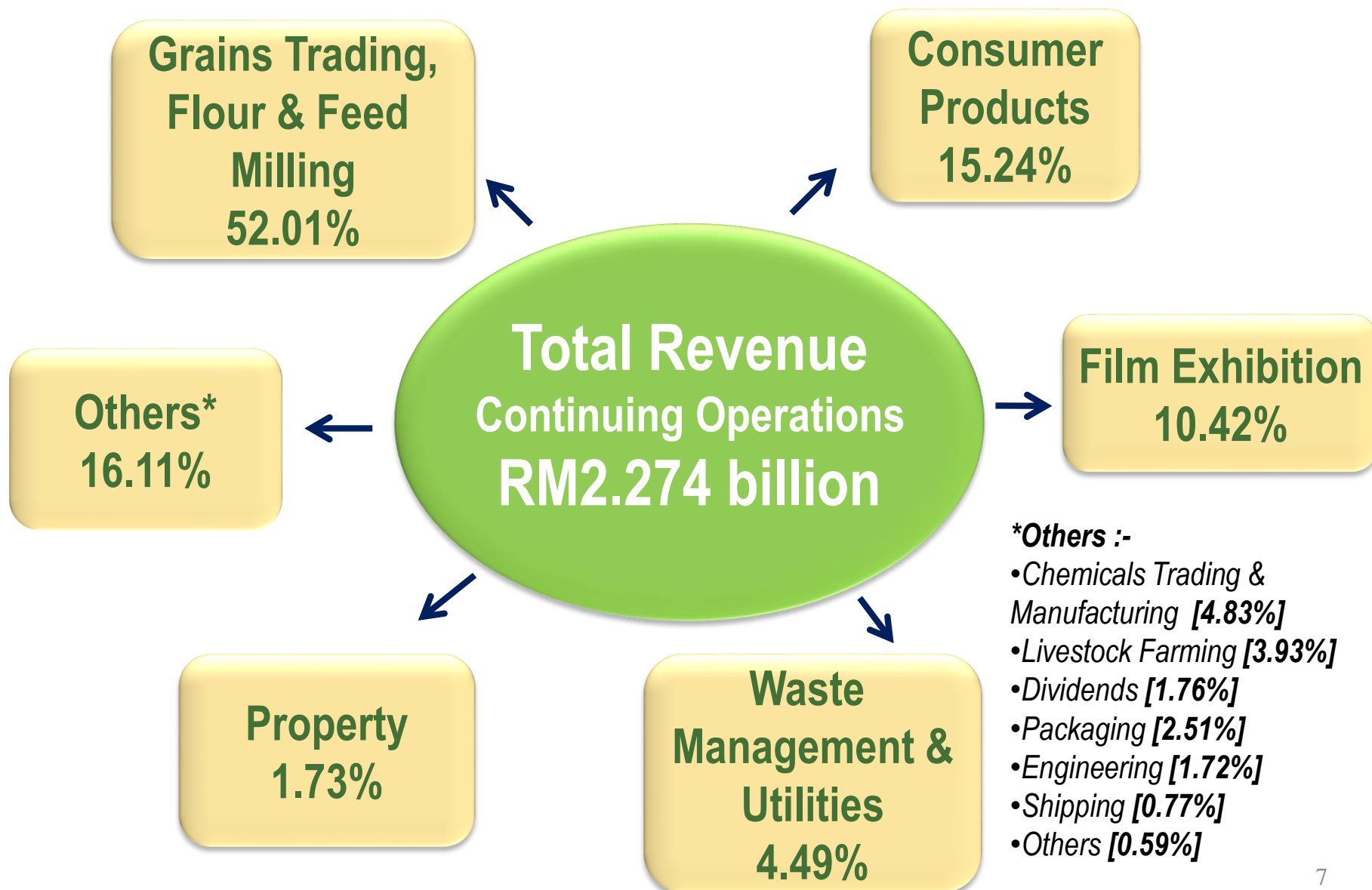
	2010	2009	
Profit for the Year	1.901 bil*	RM1.629 bil	↑ 16.7%
EPS	158.9 sen	136.3 sen	↑ 16.6%
ROE Attributable to Shareholders	14.2 %	11.5%	
Net Assets Per Share Attributable to Shareholders	RM11.20	RM11.88	↓ 5.7%

* Includes gain on sale of the sugar-related assets of RM841 million.



Segmental Information

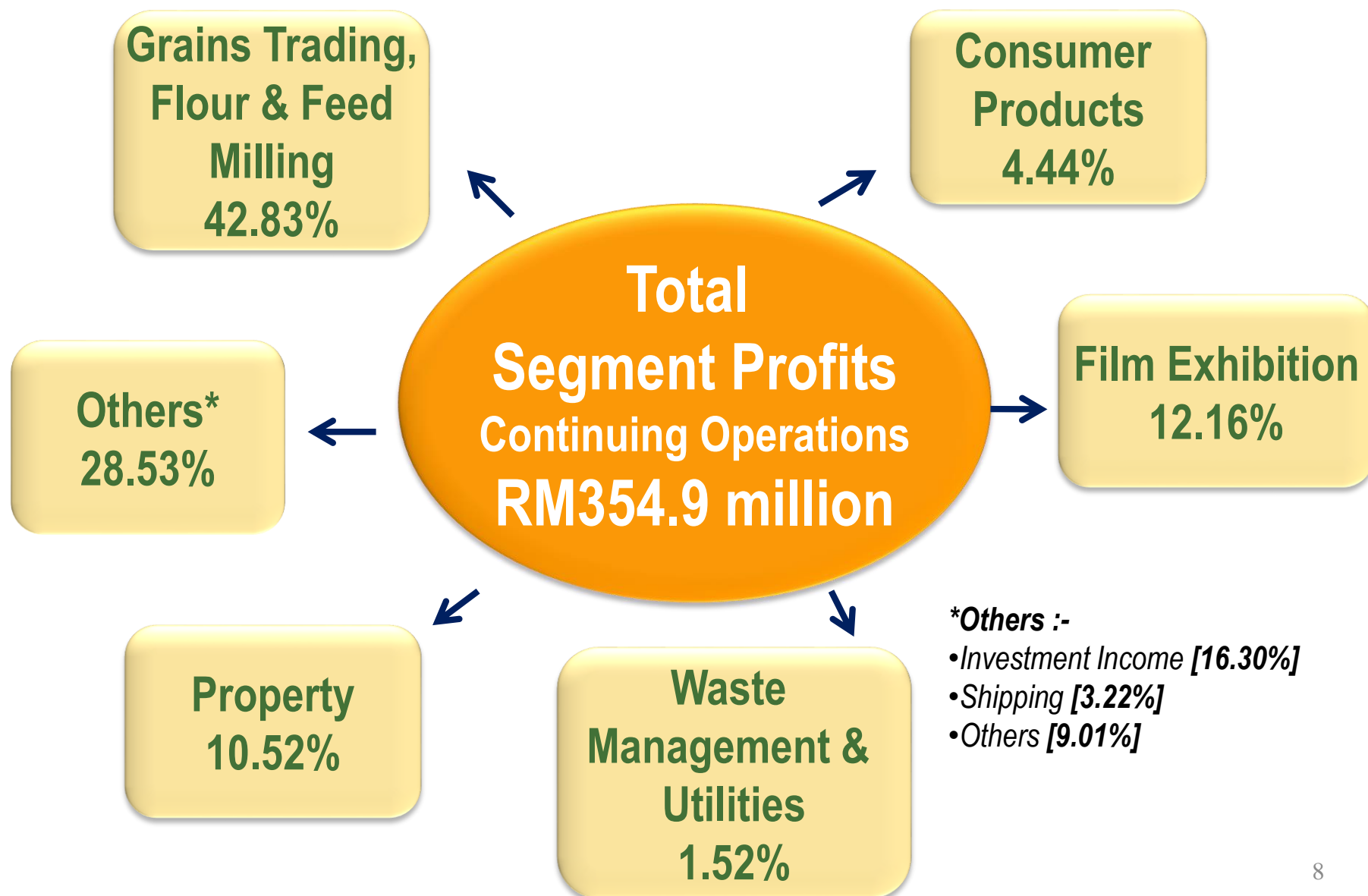
FOR THE YEAR ENDED 31 DEC 2010





Segmental Information

FOR THE YEAR ENDED 31 DEC 2010

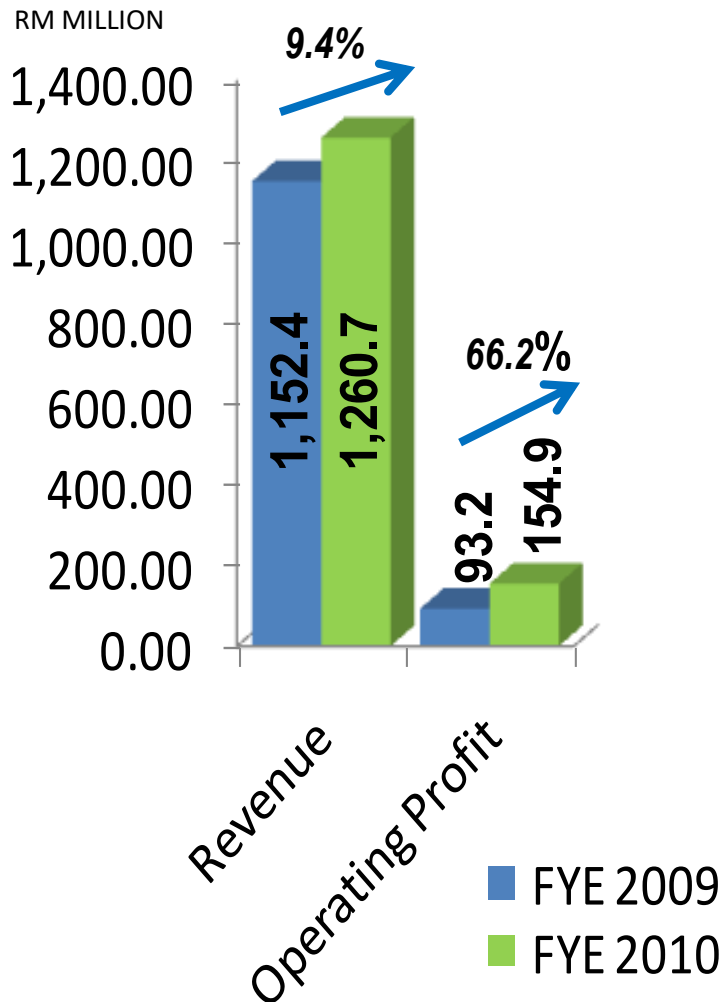




Review Of Major Operations



Review of Major Operations



GRAINS TRADING, FLOUR AND FEED MILLING



Revenue for 2010 increased due to higher flour sales complemented by its mill in Indonesia which commenced operations in October 2009.

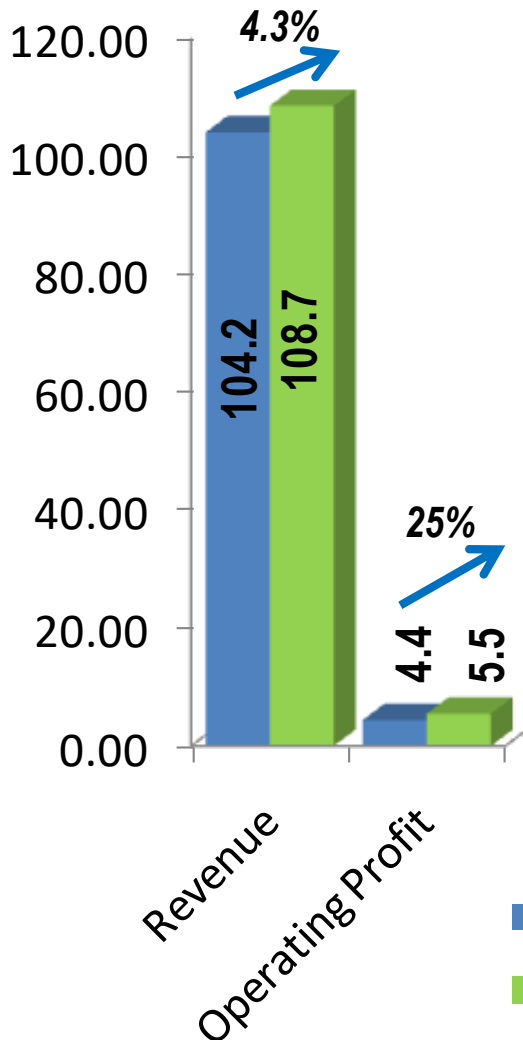


Operating profit improved arising from higher sales with better profit margins.



Review of Major Operations

RM MILLION



ENVIRONMENTAL ENGINEERING, WASTE MANAGEMENT & UTILITIES

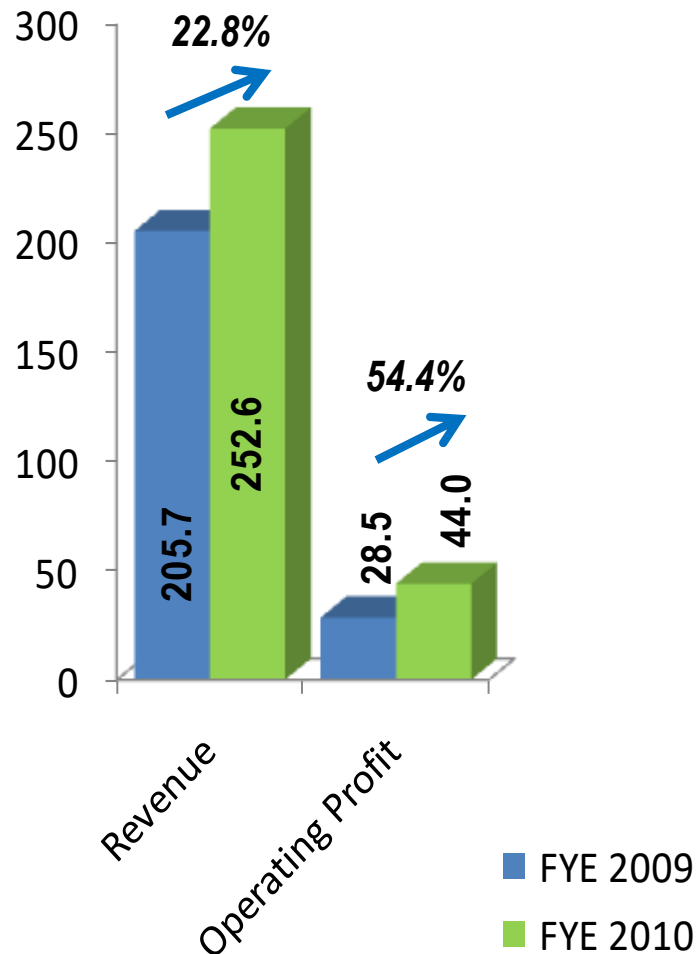


The revenue and operating profit improved marginally due to better cost management and higher profit margin.





Review of Major Operations

RM MILLION



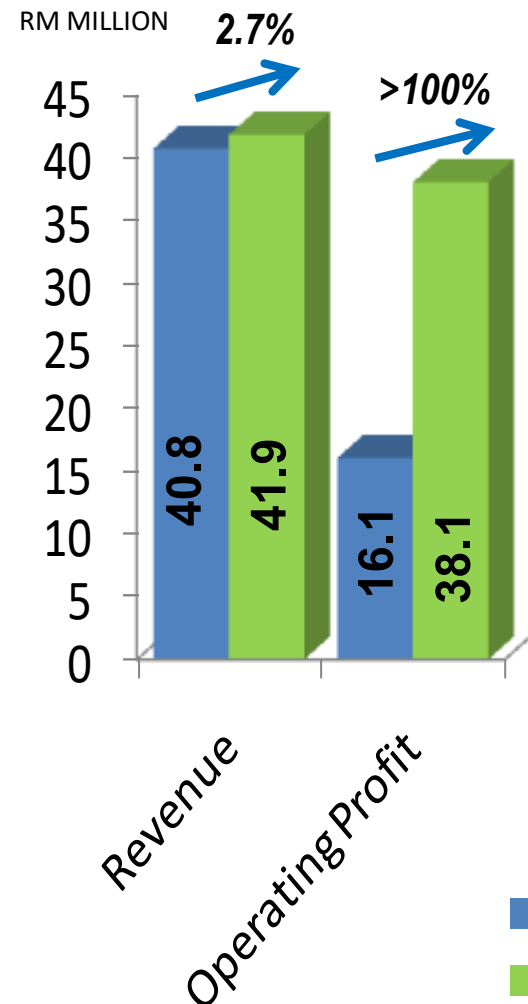
FILM EXHIBITION AND DISTRIBUTION

 Revenue for 2010 increased due to contribution from newly opened cinemas namely, GSC Tropicana (Jun 09), GSC East Coast Mall (Nov 09) and GSC Suria Sabah (May 10) as well as the additional 4 screens in GSC IOI Mall (New Wing).


Operating profit improved due to  contribution from new cinemas and the overall improved performance of cinemas driven by the strong films released in the year.




Review of Major Operations



PROPERTY INVESTMENT & DEVELOPMENT

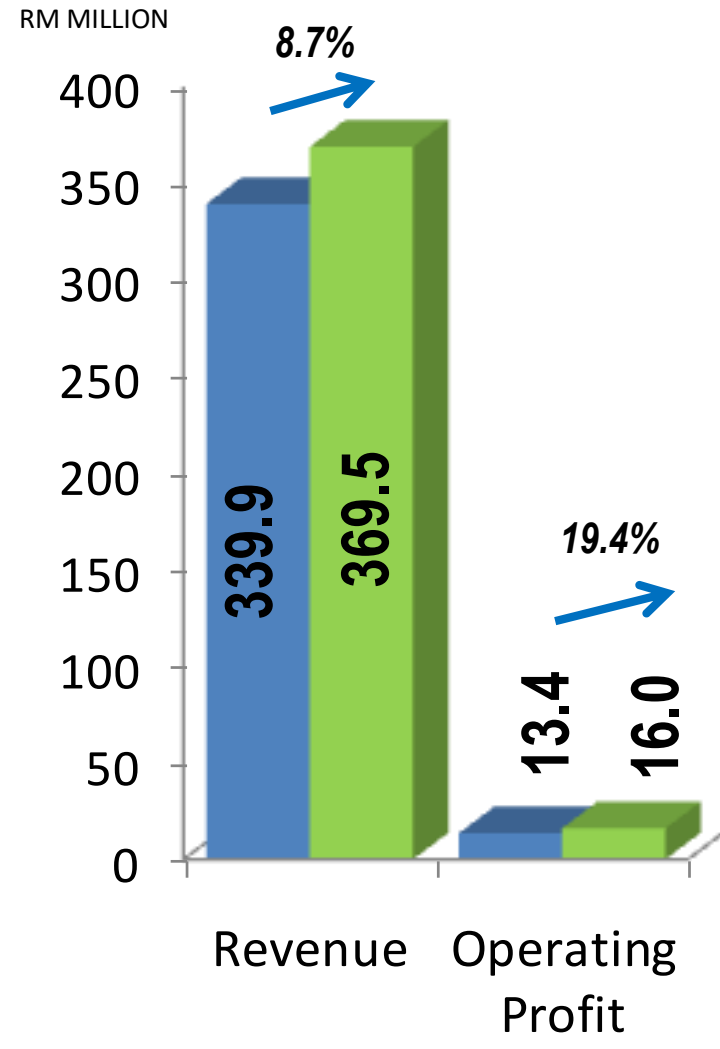
 Revenue for 2010 increased marginally due to higher contribution from Cheras Leisure Mall.

 Operating profit improved due to the creation of a new F&B area called “Cravings Lane” and upward revision of tenancy rates in Cheras Leisure Mall.

Gains from disposal of properties totalling RM22.3 million also contributed to the significant jump in the FY10 profit.



Review of Major Operations



Consumer Products Distribution



Revenue and operating profit for 2010 improved due to growth of its in-house products mainly from the frozen food business where sales had doubled from RM8.36 million to RM16.64 million.

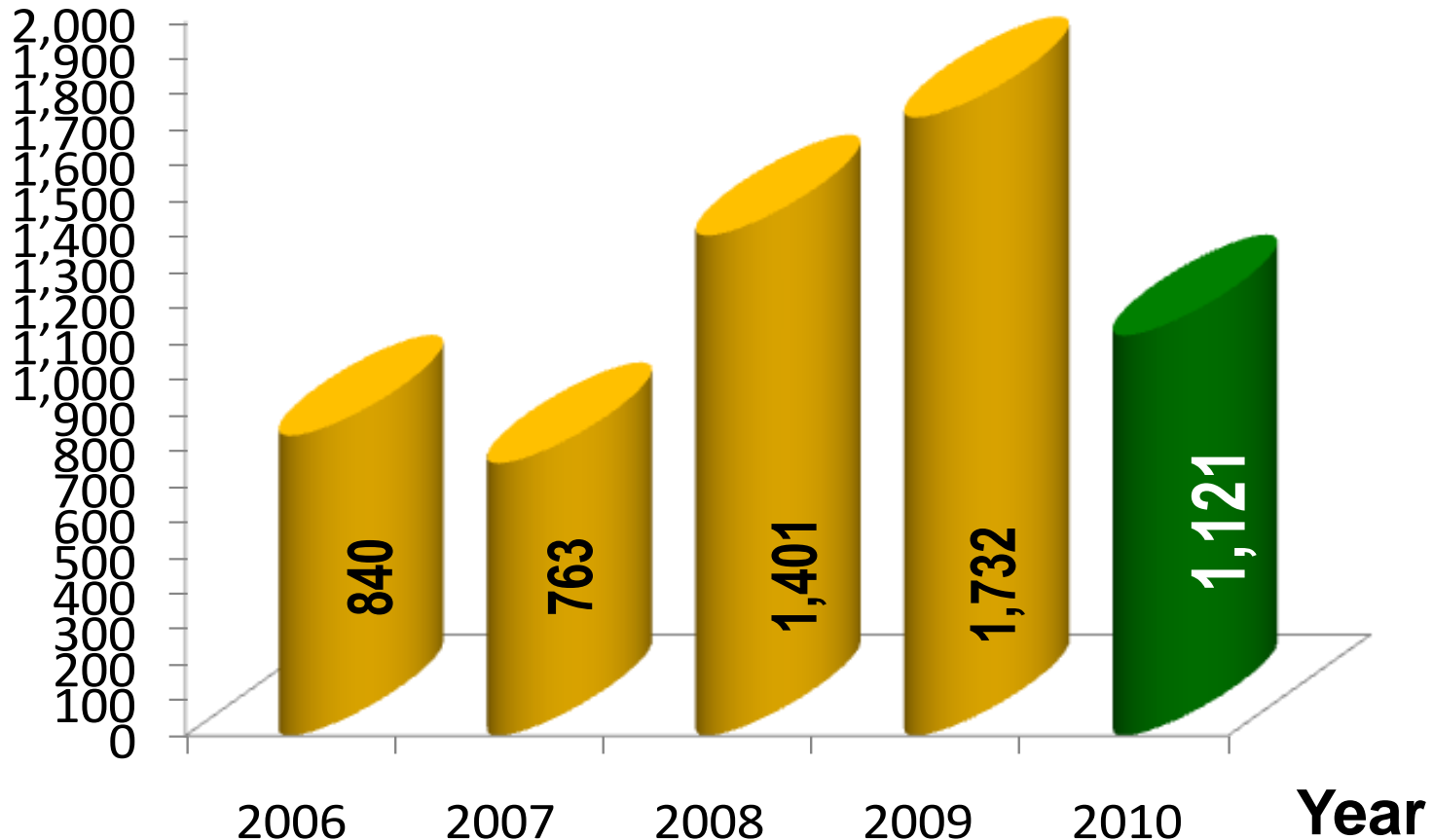


5-Year Financial Performance



5-Year PBT of PPB Group

RM Million



* Note : PBT for year 2010 excludes the gain of RM841 million from the disposal of the sugar-related assets. If the profit is included, the PBT would be RM1.962 billion



Dividend Record



Dividend Record

	Dividend Per Share		Net Dividend	Net Dividend	Payout Ratio	
	Gross	Net	Paid/payable	Yield	Group	Company
Year	(sen)	(sen)	(RM Million)	(%)	(%)	(%)
2010 -Interim -Special -Final*	5	5	59.275	5.1	55.0	67
	65	65	770.575			
	<u>18</u>	<u>18</u>	<u>213.390</u>			
	<u>88</u>	<u>88</u>	<u>1,043.240</u>			
2009	73	73	865.415	4.6	53.6	14.8
2008	85	68.88	816.572	7.4	63.5	116.0
2007	30	22.15	262.588	2.0	41.9	63.7
2006	20	14.55	172.490	2.7	30.8	103.6

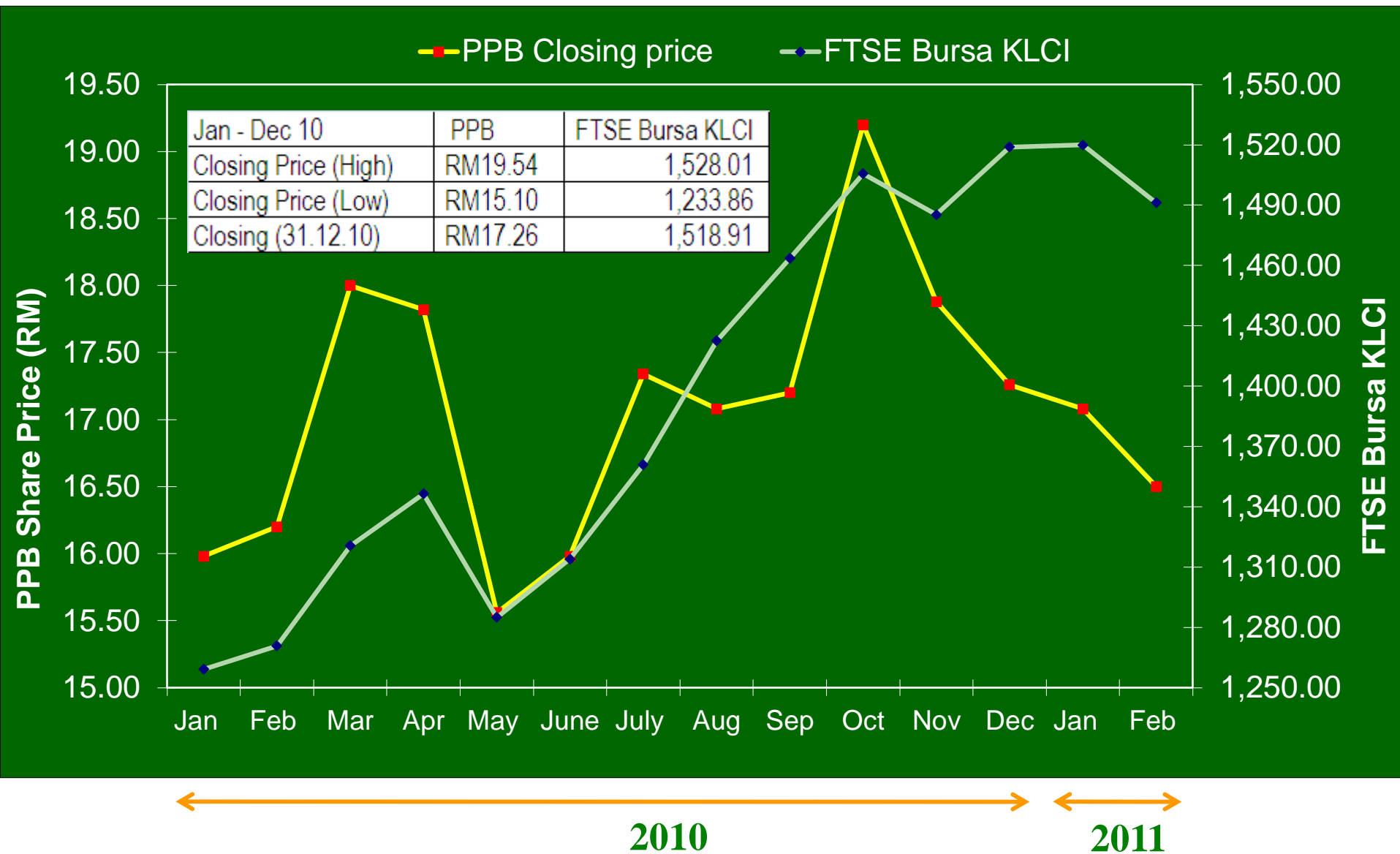
* The Board recommended a final single net dividend of 18 sen per share for the financial year ended 31 December 2010 payable on 10 June 2011.



Share Performance



Share Performance





Prospects for 2011



Prospects for 2011

- ❖ Rising commodity prices and fuel costs, coupled with fluctuating currency exchange rates are the main challenging factors which are expected to impact the Group's operating results for 2011.

The outlook for consumer demand in Malaysia and the Asian region remains positive. The Group is confident that the performance for 2011 will be satisfactory.



Questions & Answers