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### POIC to sign agreement becoming World Logistic Passport member



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KOTA KINABALU, Dec 20 -- Sabah-owned POIC Sabah Sdn Bhd is set to ink a Framework Agreement, which entails POIC's port, to become a member of the World Logistics Passport (WLP), thus linking it to an expanding membership of global companies and leaders in logistics.

POIC Sabah chief executive officer Datuk Fredian Gan (rpt: Fredian) said the signing will take place on Dec 23 at the Malaysia Pavilion, Expo 2020 Dubai during Sabah delegation's visit to the expo in the United Arab Emirates (UAE).

"WLP's intentions in increasing trade between emerging markets is the kind of global alliance that fits into our plan of developing POIC Lahad Datu as a regional processing and logistics hub in the eastern region," he said in a statement here today.

POIC Lahad Datu was developed since 2005 to leverage its strategic location within BIMP-EAGA, the Lombok-Makassar Shipping Route, deep harbour, and a comprehensive set of port infrastructure to grow as a regional aggregation hub for raw materials and downstream value addition.

Gan said WLP also aims to combine the strengths of national trade organisations, logistics leaders and multi-nationals to form a close knit alliance that focused on trade growth.

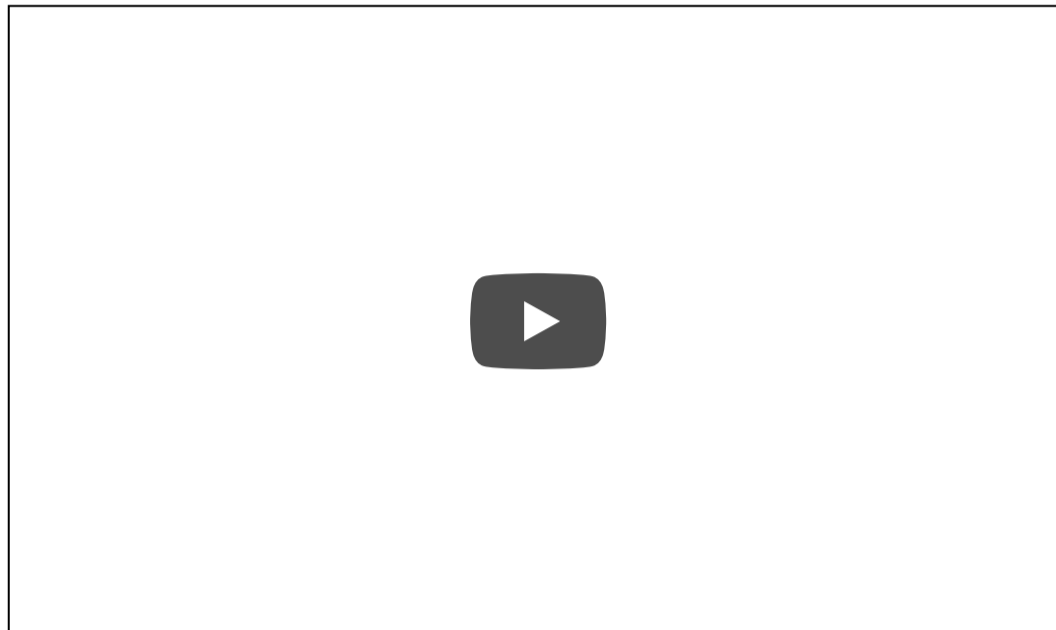
"It hopes to supercharge supply chain development and bridge the gaps between manufacturing hubs that are expanding across emerging markets, particularly in Southeast Asia and Africa," he said.

Gan believes BIMP EAGA's global reputation as a 'Global Basin of Natural Resources' comprising, among others as palm oil, petroleum, as well as minerals would make it a subject of interest in the WLP network.

He said WLP is part of the Dubai Silk Road strategy which, according to its ruler, is an initiative reflecting UAE’s vision to shape a brighter future for the world through innovative programmes to foster global trade cooperation

Themed “Connecting Minds, and Creating the Future,” Dubai Expo 2020 opened in the UAE on Oct 1 and will continue until March 31 next year.

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