

PRESS RELEASES

Media : **The Star Biz**

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Title : Online One's RM8m plan for palm-based olein

PETALING JAYA: Online One Corporation Bhd is allocating RM8mil to expand its Klang plant to produce palm-based olein for cold countries, with a targeted production capacity of 6,000 tonnes per annum.

It said Thursday it hoped to commercialise the production by December this year. Upon successful commercialisation, it would double production capacity to 12,000 tonnes per annum.

"In the longer term and given the potential of our product, the group plans to enhance its plant further to cater for the combined demand in markets such as South Korea, Japan and China, targeted at 60,000 tonnes per annum," it said in a statement.

Online One's unit Ace Edible Oil Industries Sdn Bhd on Thursday signed a technology transfer and licensing agreement with the Malaysian Palm Oil Board (MPOB) to produce the palm-based olein suitable for cold climates.

Presently, palm-based cooking oil crystallises under cold conditions. However, MPOB's technology makes it possible to produce palm oilbased trans-free products to be marketed in such countries with cold climates.

Under the agreement, Ace Edible can use the information pertaining to the technology and processes for commercial production of these products.

Online One said these products would meet the general market demands and nutritional recommendations of the World Health Organisation and the American Heart Association.