



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

Weekly BULLETIN

VOLUME 626

23 February 2021 | NO. ISSN :2180-0448

LABOUR PRODUCTIVITY, 2020

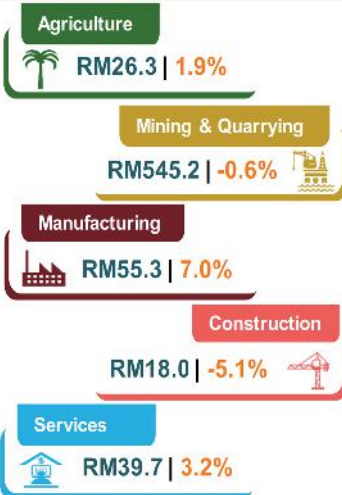


LABOUR PRODUCTIVITY, VALUE ADDED PER HOUR WORKED

Malaysia's labour productivity per hour worked **increased 3.4%** with the value of RM42 per hour worked



Legend:
 - Labour productivity, value added per hour worked (RM)
 - Labour productivity, value added per hour worked (%)



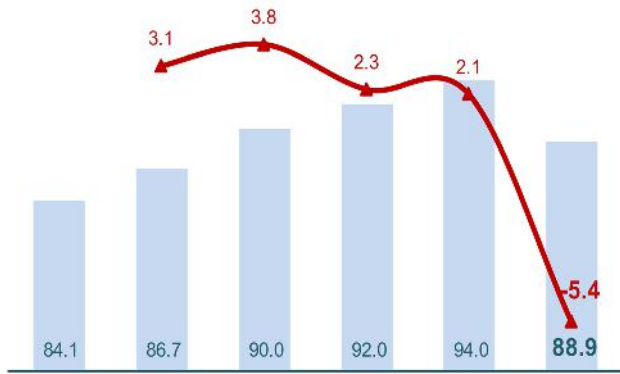
Labour productivity per hour worked in **Mining & Quarrying** and **Construction** sectors **declined** while the other sectors posted a positive growth

Level | Growth

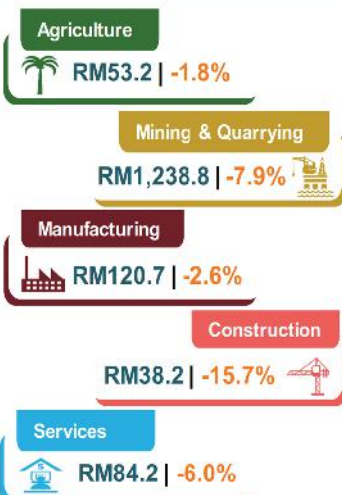


LABOUR PRODUCTIVITY, VALUE ADDED PER EMPLOYMENT

Labour productivity per employment **plummeted 5.4%** in 2020 with the value of RM88.9 thousand per person



Legend:
 - Labour productivity, value added per employment (RM'000)
 - Labour productivity, value added per employment (%)



All sectors registered a **negative growth** in labour productivity per employment

Level ('000) | Growth

ANNUAL LABOUR PRODUCTIVITY BY 9 PRIORITY SUB-SECTORS

Sub-Sector	Level (RM)	(%)	Level (RM)	(%)	Level (RM)	(%)	Level (RM)	(%)	Level (RM)	(%)	Level (RM)	(%)		
Agro-food	48.9	5.1	Chemical and Chemical Products	122.3	2.5	Machinery and Equipment	35.2	5.1	Electrical and Electronics	83.1	16.8	Retail and Food & Beverages	20.0	-1.6
Tourism	18.5	-39.0	Information, Communication & Technology	170.6	12.3	Professional Services	37.9	0.9	Private Healthcare	27.1	-2.4			
Agro-food	92,456	0.1	Chemical and Chemical Products	277,548	-3.8	Machinery and Equipment	78,462	-3.7	Electrical and Electronics	181,505	4.5	Retail and Food & Beverages	42,622	-10.8
Tourism	37,158	-49.6	Information, Communication & Technology	367,786	2.8	Professional Services	77,895	-10.1	Private Healthcare	58,960	-8.3			

Notes:
 1) - Labour productivity per hour worked - Total hours worked (million hours) - Labour productivity per employment - Total employment ('000 persons)
 2) % refers to the annual percentage change

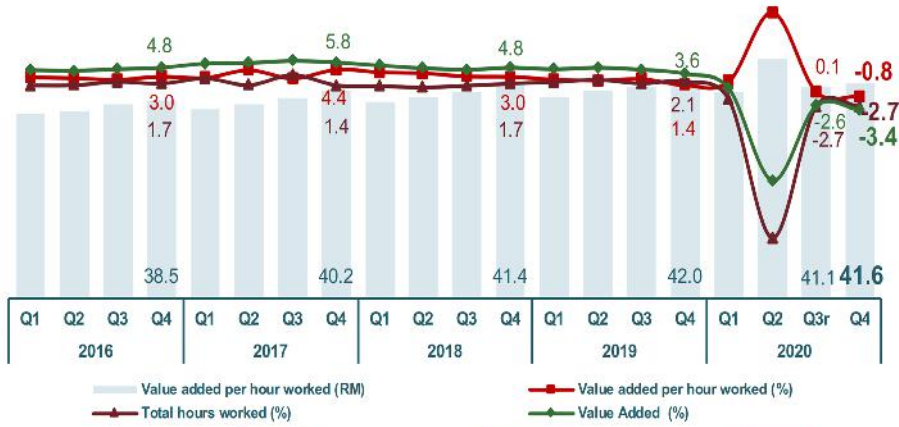
Source: Labour Productivity, Fourth Quarter 2020, Department of Statistics Malaysia

Malaysia Statistics

LABOUR PRODUCTIVITY, Q4 2020

Malaysia's labour productivity as measured by value added per hour worked dropped slightly by 0.8 per cent after recorded 0.1 per cent in Q3 2020. In this quarter, Malaysia's economy posted a negative growth of 3.4 per cent (Q3 2020: -2.6%) while hours worked remained at negative 2.7 per cent.

LABOUR PRODUCTIVITY, VALUE ADDED PER HOUR WORKED



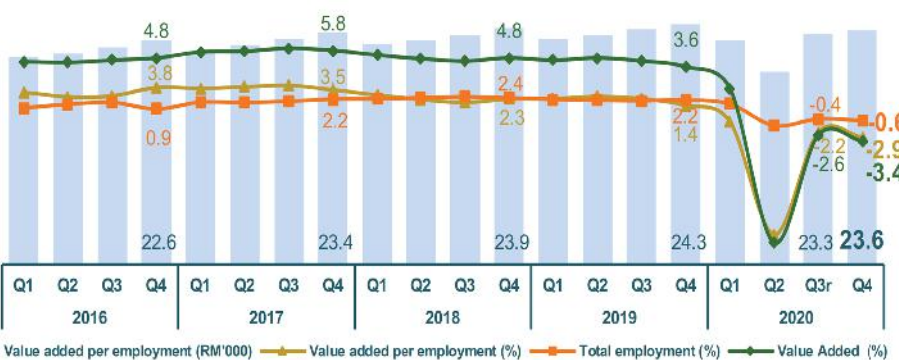
Malaysia's labour productivity per hour worked **decreased 0.8%** while total hours worked remain declined at -2.7%

Labour Productivity	Q4 2020: RM41.6
	Q3 ^r 2020: RM41.1
Growth	Q4 2020: -0.8%
	Q3 ^r 2020: 0.1%
Total Hours Worked (million hours)	Q4 2020: 8,582
	Q3 ^r 2020: 8,550
Growth	Q4 2020: -2.7%
	Q3 ^r 2020: -2.7%



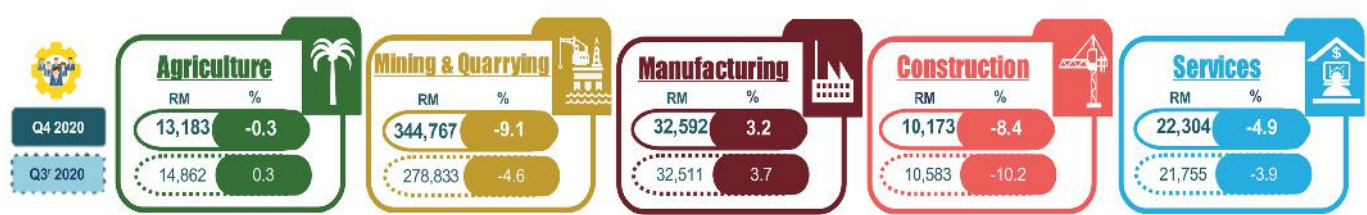
Manufacturing sector recorded an increase of labour productivity by hours worked while other sectors showed a declining trend

LABOUR PRODUCTIVITY, VALUE ADDED PER EMPLOYMENT



Labour productivity per employment **shrank 2.9%** while the number of employment declined 0.6%

Labour Productivity	Q4 2020: RM23,570
	Q3 ^r 2020: RM23,257
Growth	Q4 2020: -2.9%
	Q3 ^r 2020: -2.2%
Total Employment ('000 persons)	Q4 2020: 15,162
	Q3 ^r 2020: 15,096
Growth	Q4 2020: -0.6%
	Q3 ^r 2020: -0.4%



All sectors registered a decrease in labour productivity per employment except for Manufacturing sector

Notes:
 1) 🕒 - Labour productivity per hour worked 📊 - Total hours worked (million hours) 🏭 - Labour productivity per employment 👤 - Total employment ('000 persons)
 2) % refers to the annual percentage change from the same quarter of the previous year

Source: Labour Productivity, Fourth Quarter 2020
 Department of Statistics Malaysia

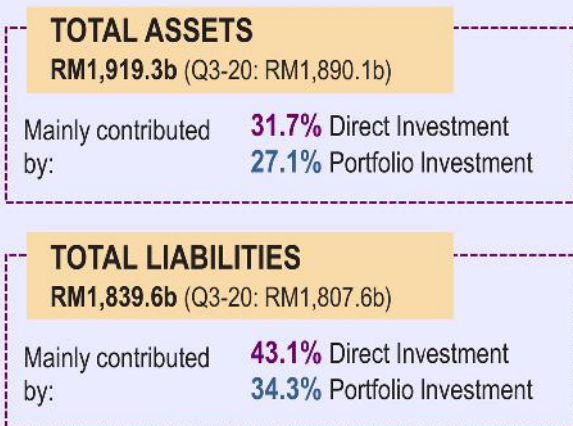
INTERNATIONAL INVESTMENT POSITION, Q4 2020

Malaysia's International Investment Position (IIP) remained in the net assets position with a value of RM79.6 billion as compared to RM82.5 billion in the previous quarter. Total financial assets increased to RM1,919.3 billion (Q3 2020: RM1,890.1 billion) of which Direct investment contributed 31.7 per cent of total assets, followed by Portfolio investment with 27.1 per cent.

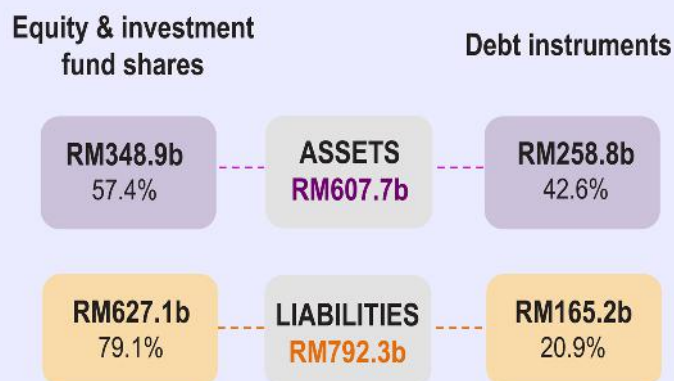


● Net IIP in RM billion

BREAKDOWN OF IIP PERFORMANCE

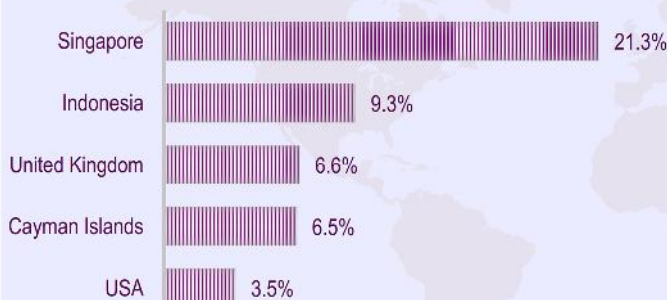


COMPONENTS OF DIRECT INVESTMENT



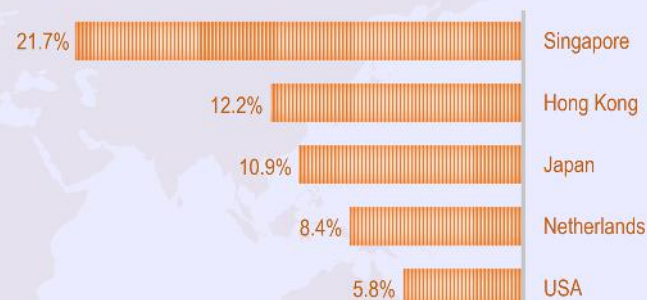
TOP FIVE COUNTRIES FOR DIRECT INVESTMENT POSITION

DIRECT INVESTMENT ABROAD (DIA) RM518.9b



Cumulatively contributed 47.2% to total DIA

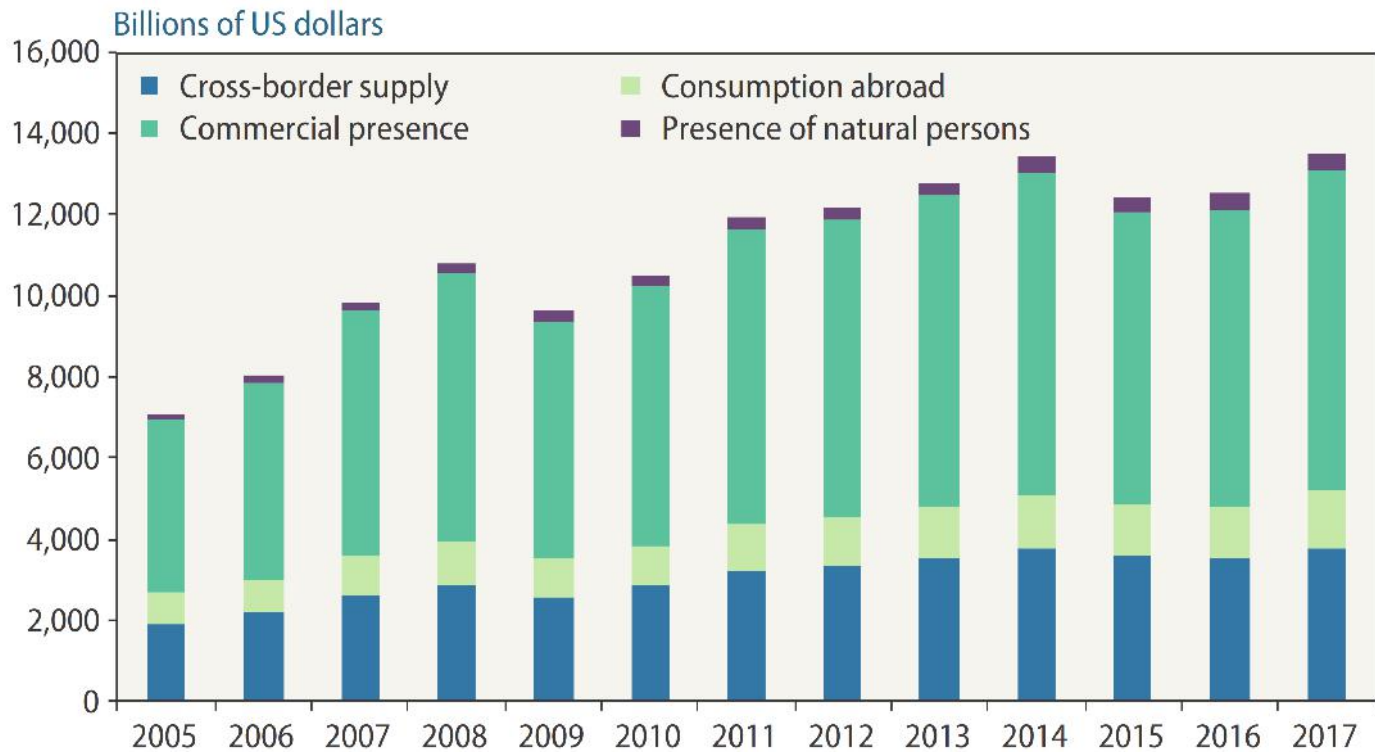
FOREIGN DIRECT INVESTMENT (FDI) RM703.5b



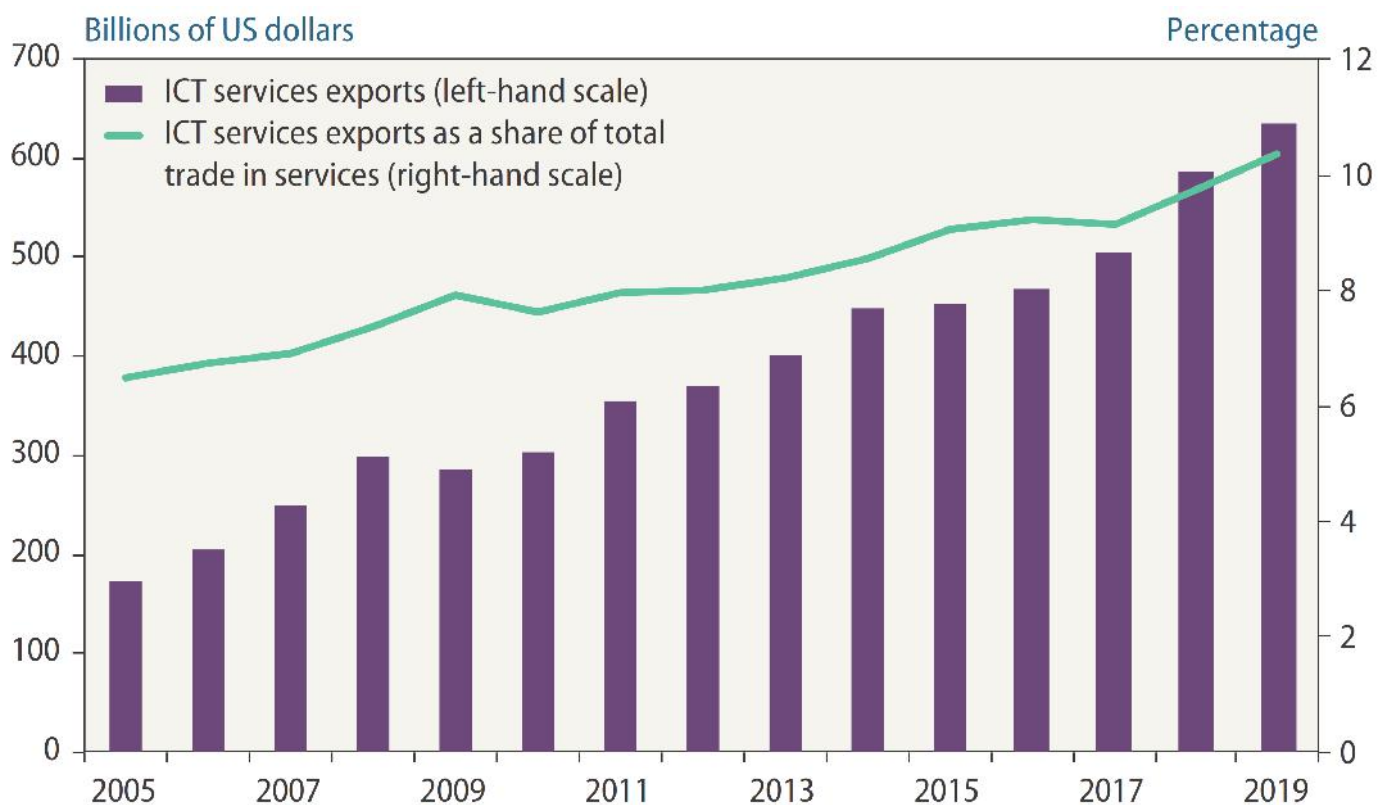
Cumulatively contributed 59.0% to total FDI

GLOBAL TRADE IN SERVICES

WORLD TRADE IN SERVICES, 2005 - 2017



GLOBAL ICT SERVICES EXPORTS, 2005 - 2017



Source: World Economic Situation and Prospects 2021

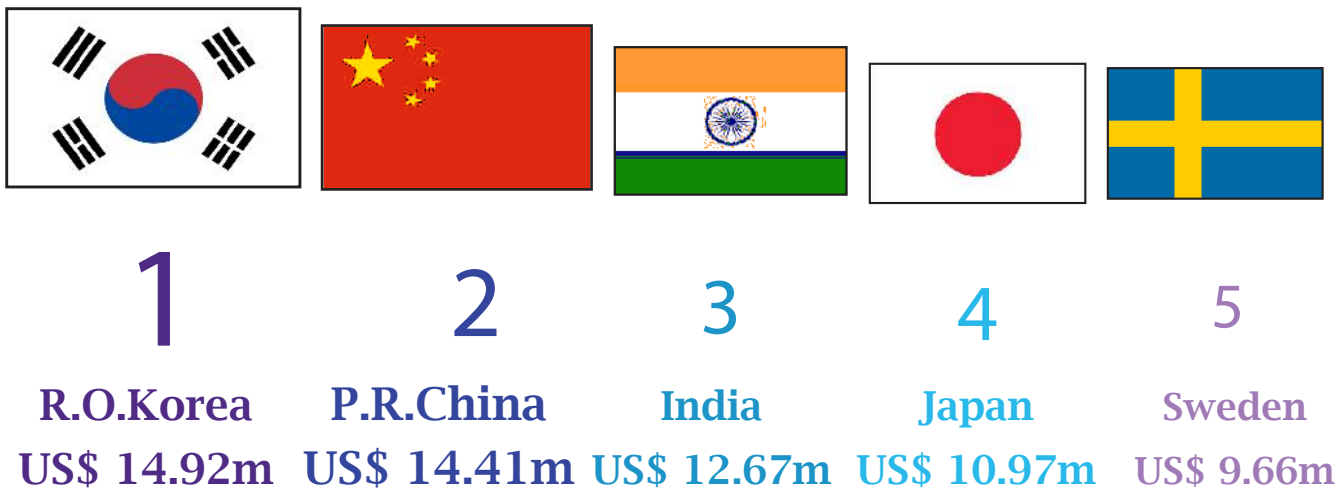
<http://www.un.org/en/desa>

WORLD LARGEST EXPORTER OF OLEIC ACID, INDUSTRIAL

In 2019, Malaysia's export of oleic acid, industrial recorded US\$ 108.86 million which was 33.9 % share of the world exports.



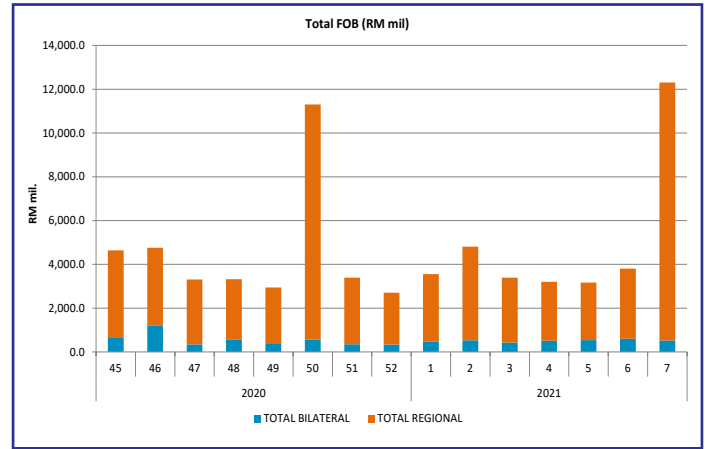
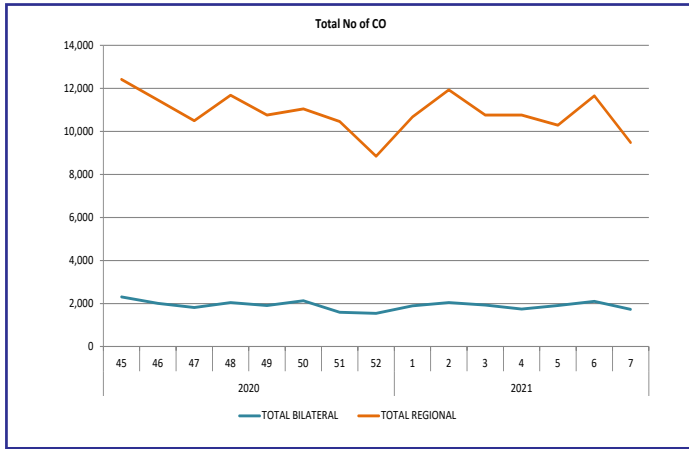
MALAYSIA'S TOP FIVE EXPORT DESTINATION



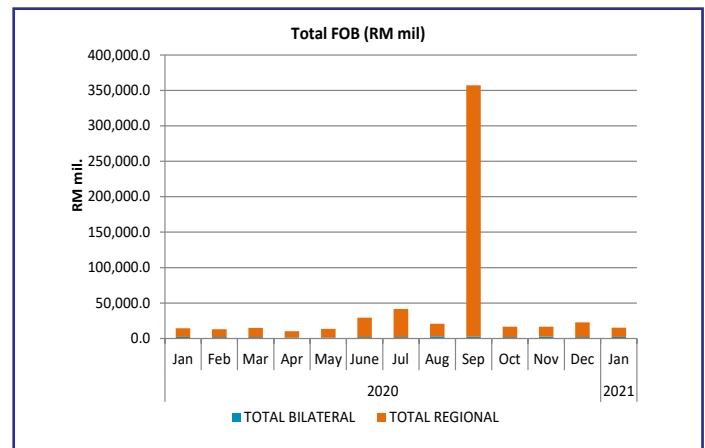
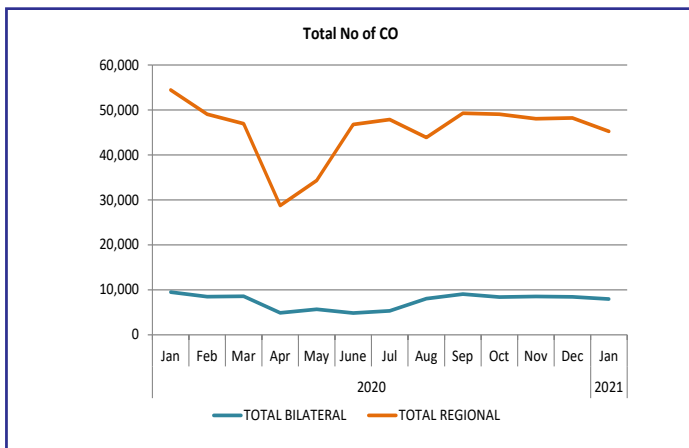
Source: <https://www.trademap.org/index.aspx>

Number and FOB Value of PCO as at 14 February 2021 Weekly / Monthly / Annually

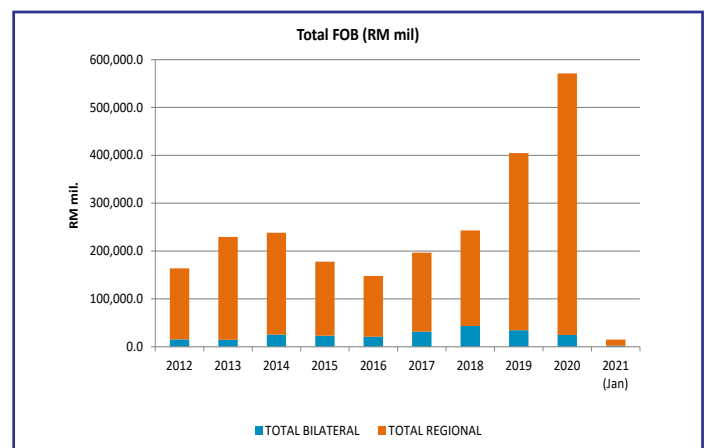
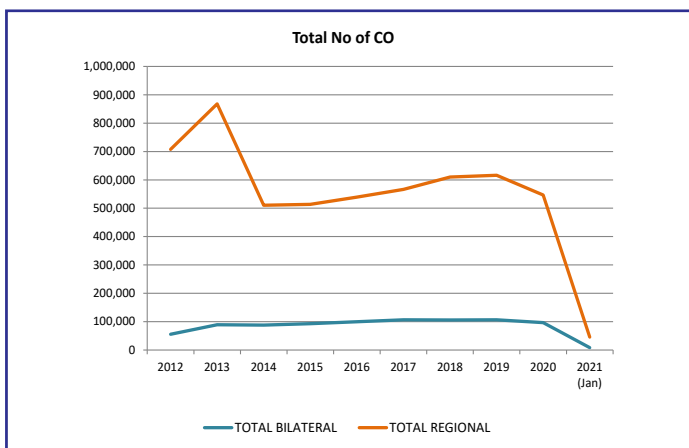
Weekly



Monthly

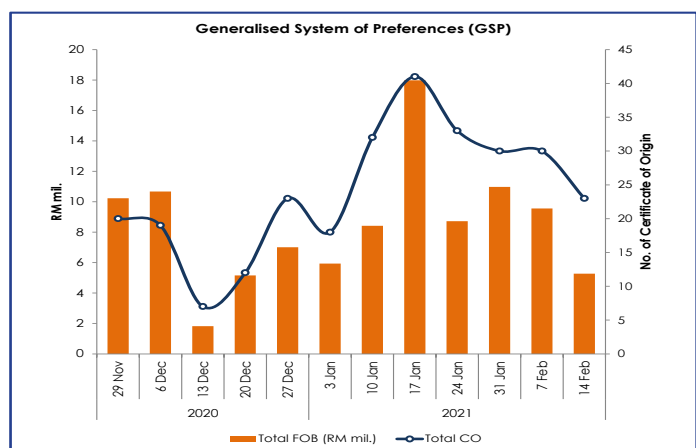
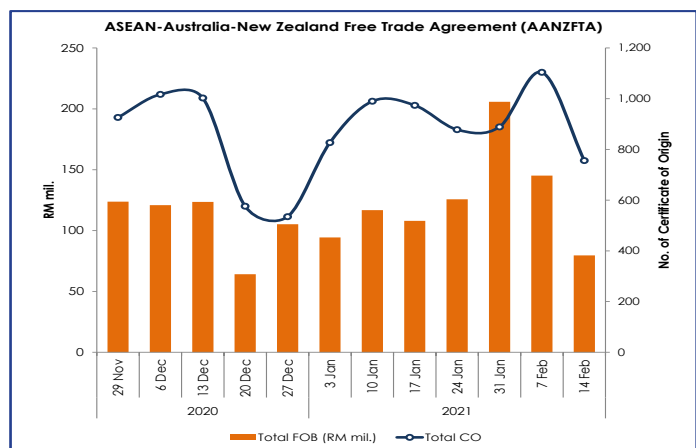
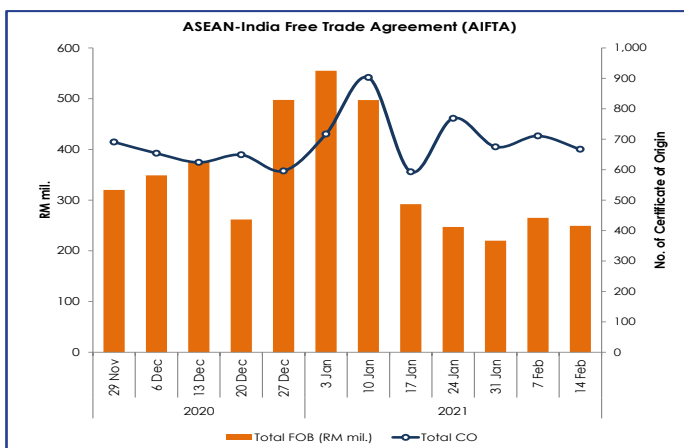
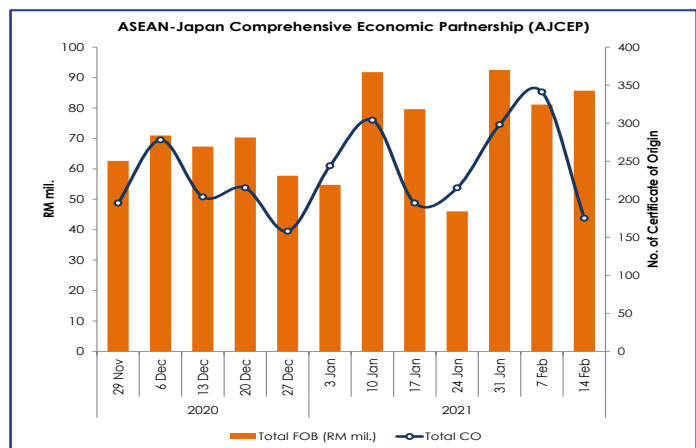
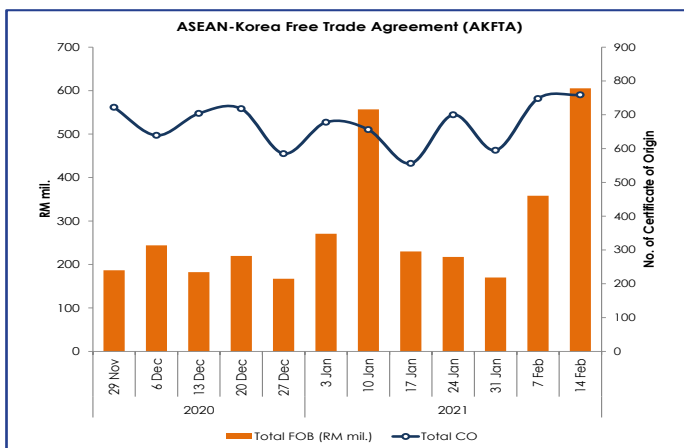
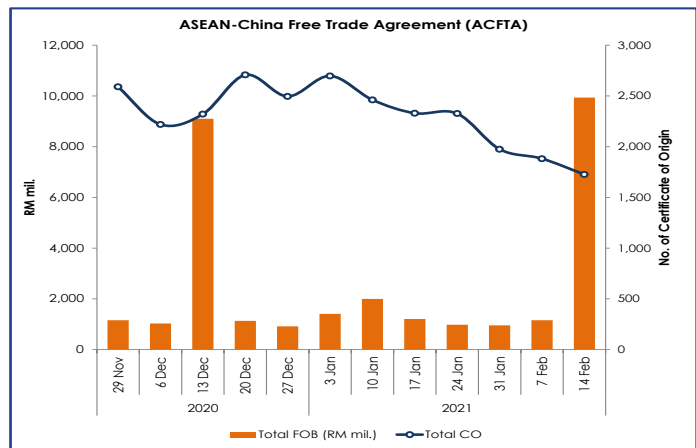
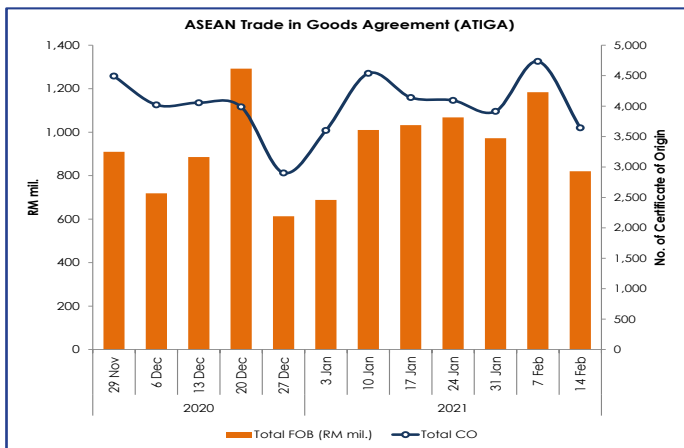


Annually



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)

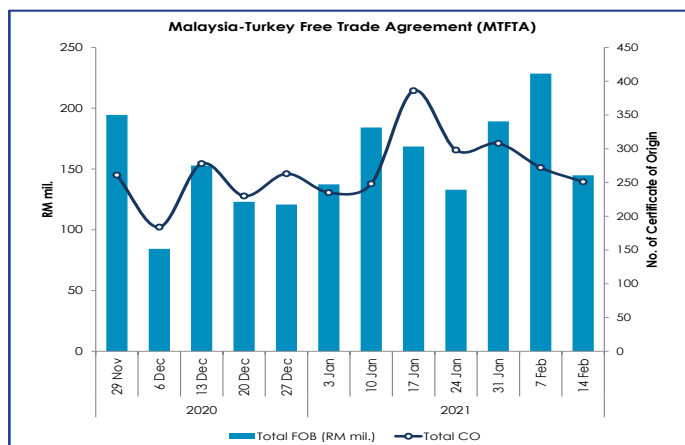
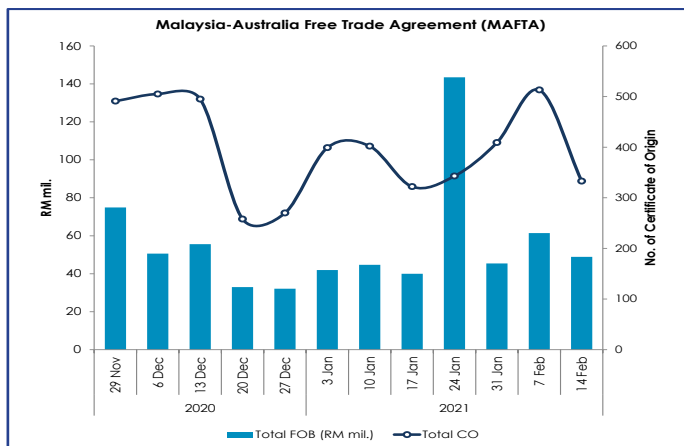
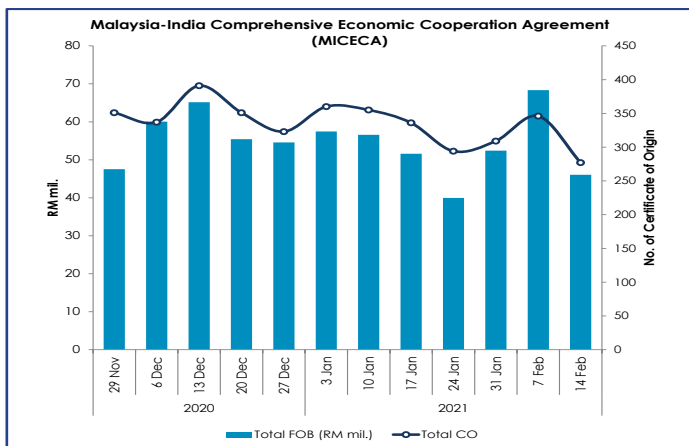
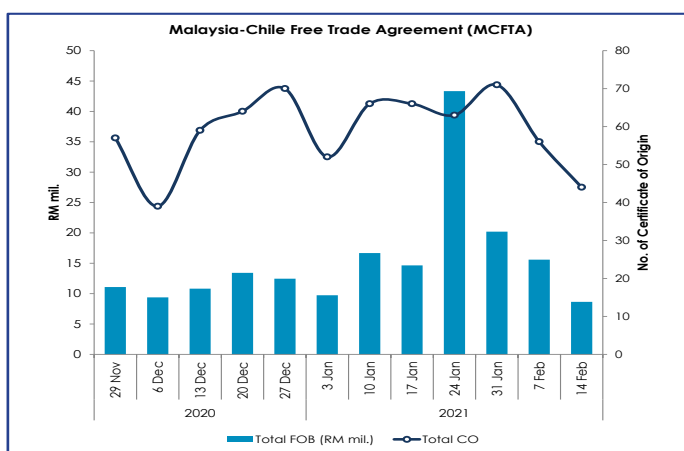
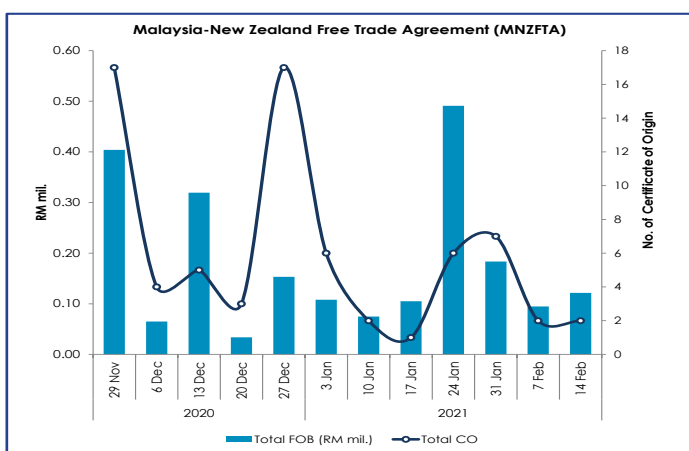
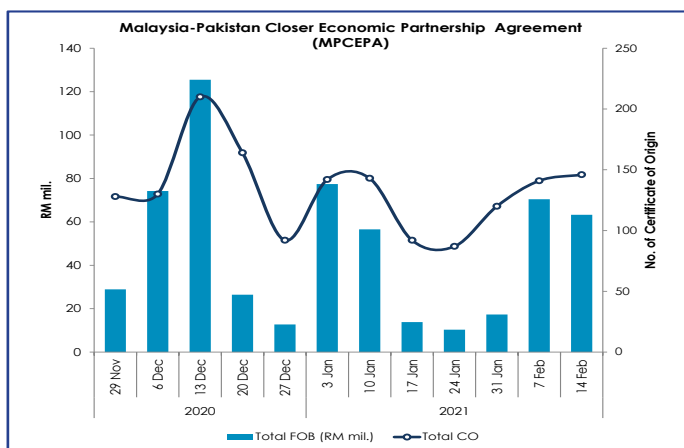
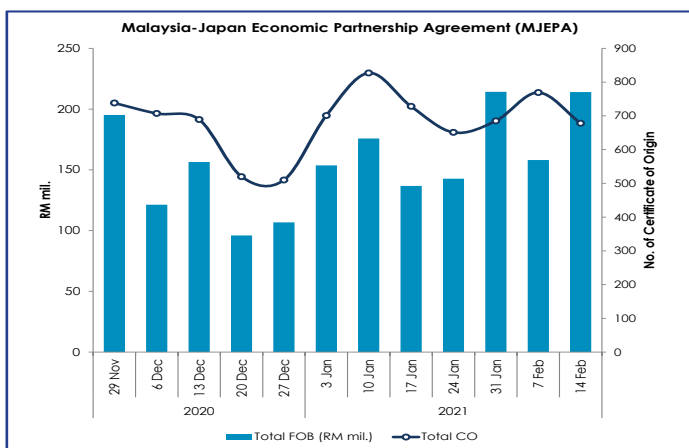


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan, Norway and Cambodia

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

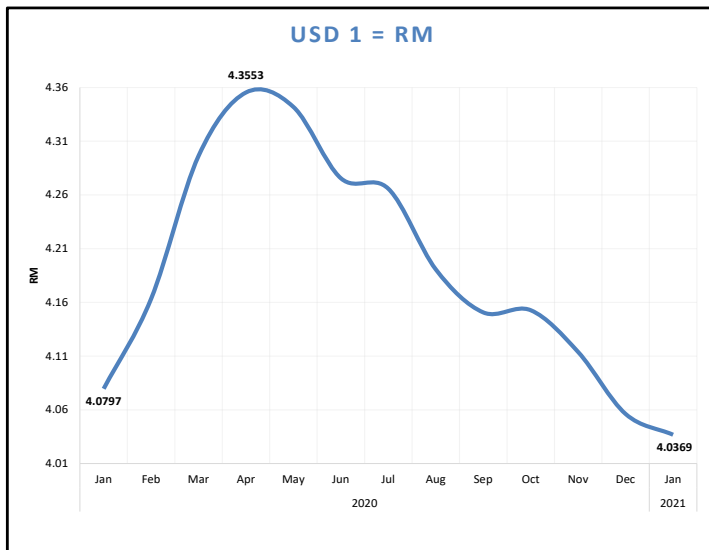
Bilateral FTA Number and Value of Preferential Certificates of Origin (PCOs)



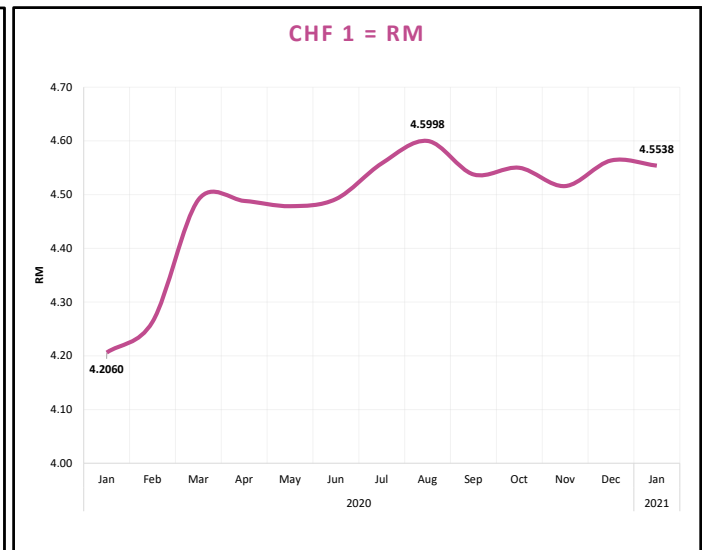
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2020 - January 2021

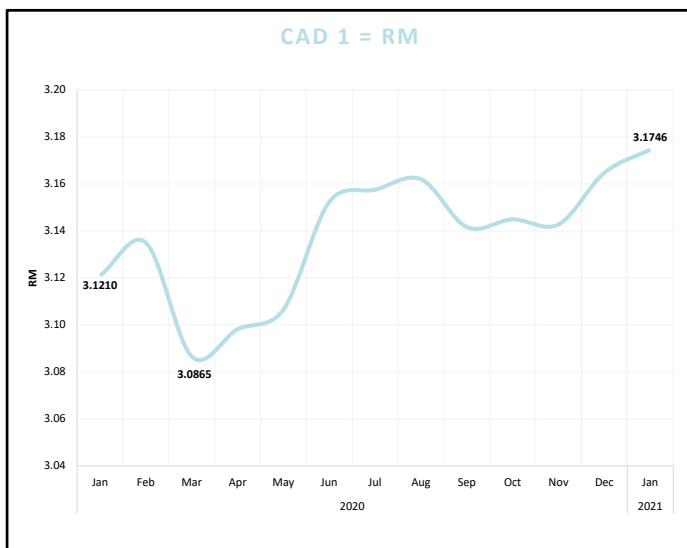
US Dollar



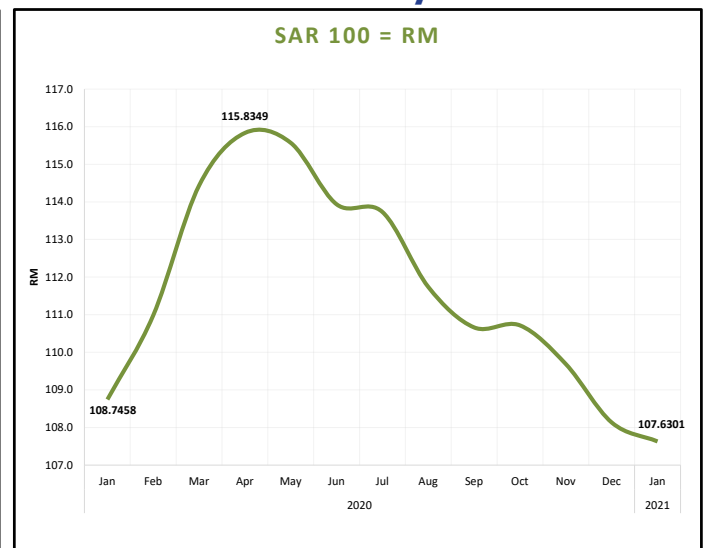
Swiss Franc



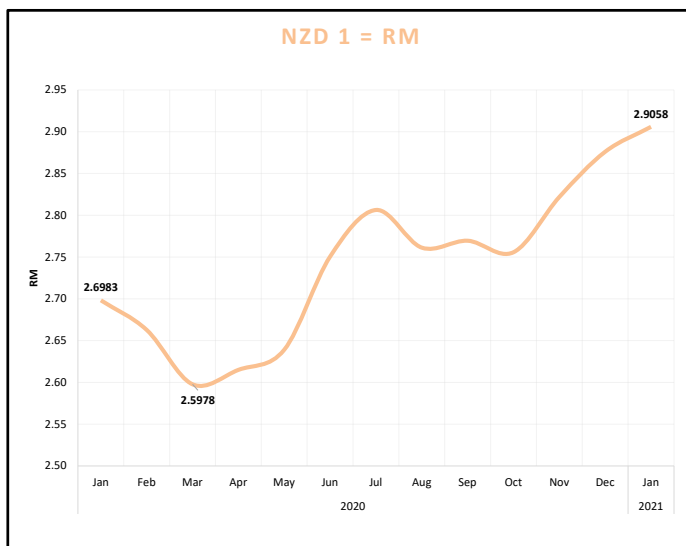
Canadian Dollar



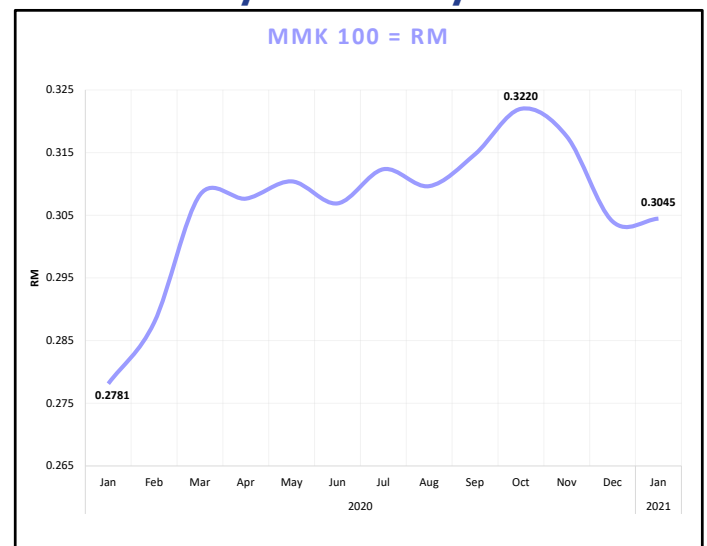
Saudi Riyal



New Zealand Dollar



Myanmar Kyat



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 0.8%*
US\$62.9
19 Feb 2021

Highest
2020/2021

19 Feb 2021 : US\$62.9
03 Jan 2020 : US\$68.6

15 Jan 2021 : US\$55.1
24 Apr 2020 : US\$21.4

Lowest
2020/2021

Average Price 2020ⁱ: US\$43.5

CRUDE PALM OIL -per MT-



▲ 1.3%*
US\$969.8
19 Feb 2021

Highest
2020/2021

8 Jan 2021 : US\$985.7
24 Dec 2020 : US\$944.2

22 Jan 2021 : US\$884.7
8 May 2020 : US\$473.0

Lowest
2020/2021

Average Price 2020ⁱ: US\$668.3

RUBBER SMR 20 -per MT-



▲ 4.6%*
US\$1,690.0
19 Feb 2021

Average Price 2020ⁱ: US\$1,333.4

COCOA SMC 2 -per MT-



▼ 1.9%*
US\$1,477.7
19 Feb 2021

Average Price 2020ⁱ: US\$1,576.6

SUGAR -per lbs-

▲ 7.0%*
US\$16.9
19 Feb 2021



Average Price 2020ⁱ: US\$12.9

COAL -per MT-



▼ 1.6%*
US\$66.0
19 Feb 2021

Average Price 2020ⁱ: US\$47.7

SCRAP IRON HMS -per MT-

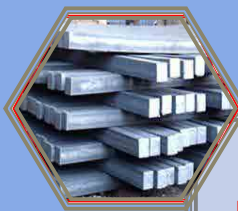


▲ 16.0%*
US\$470.0
(high)
▲ 13.9%*
US\$450.0
(low)
19 Feb 2021

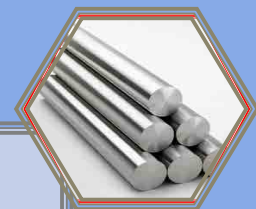
Average Price 2020ⁱ: US\$307.9 (high)
Average Price 2020ⁱ: US\$284.7 (low)

Domestic Prices

19 Feb 2021



Billets
(per MT)
RM2,350- RM2,450

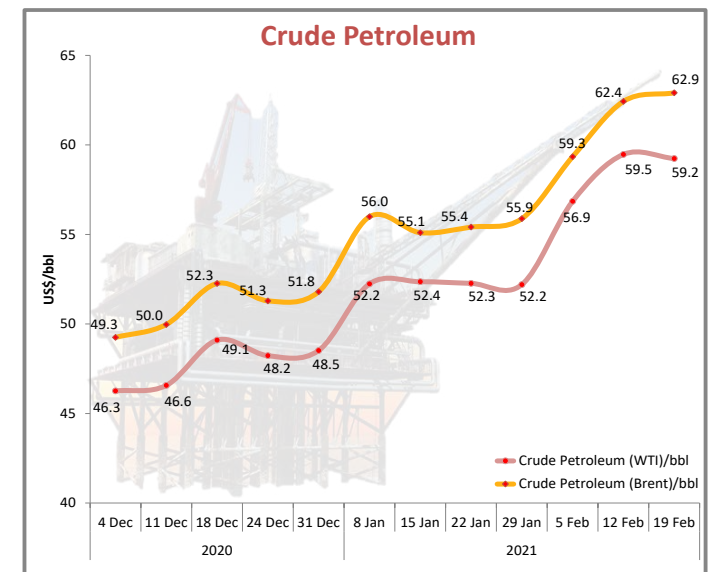
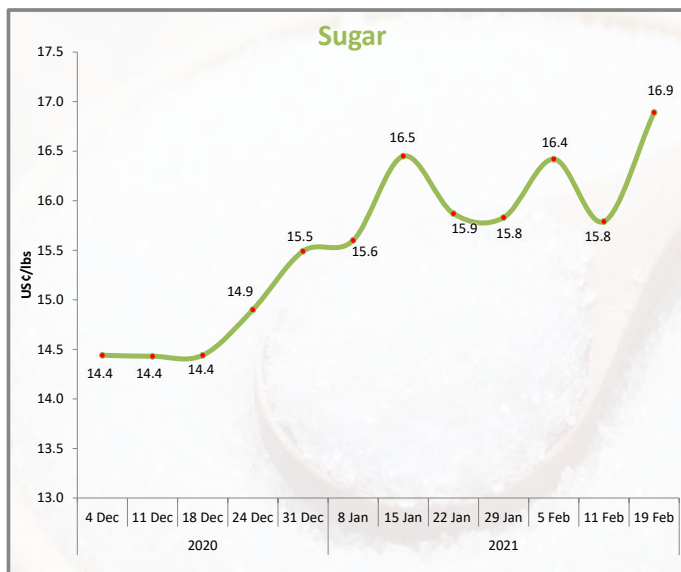
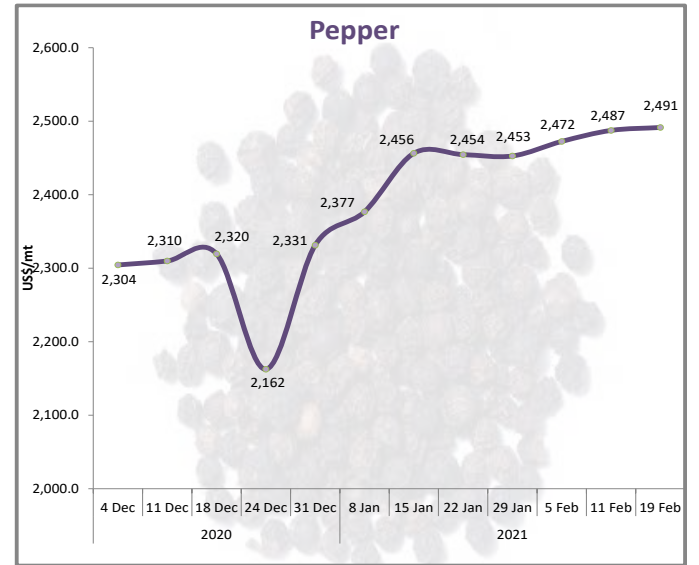
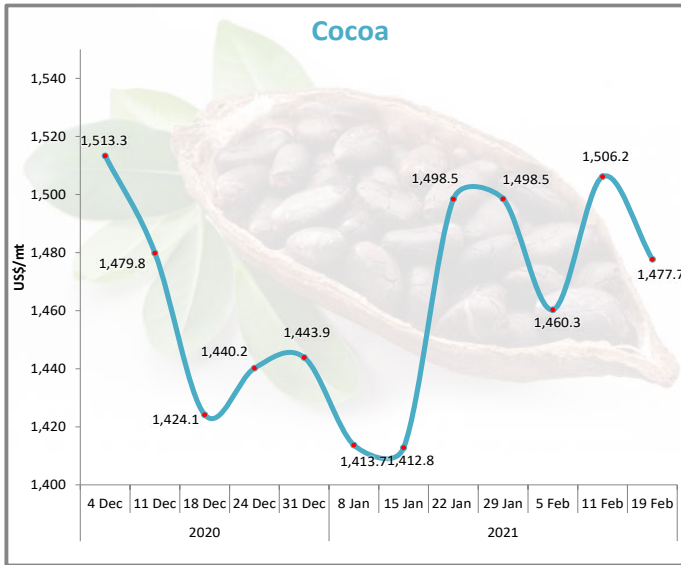
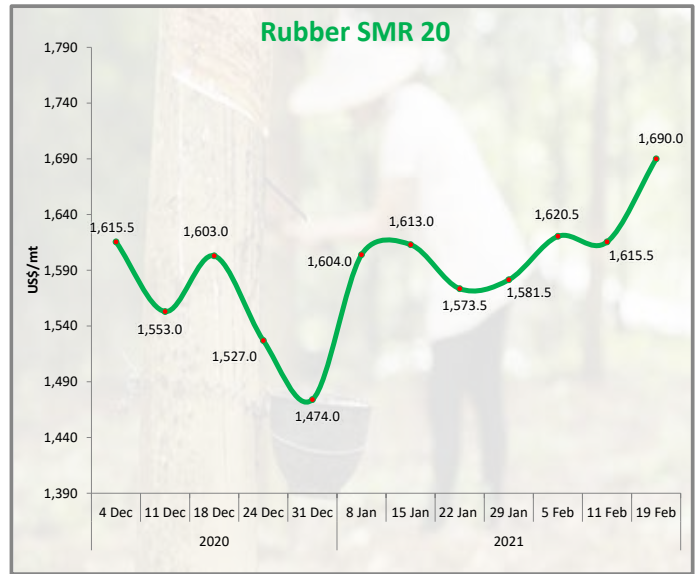
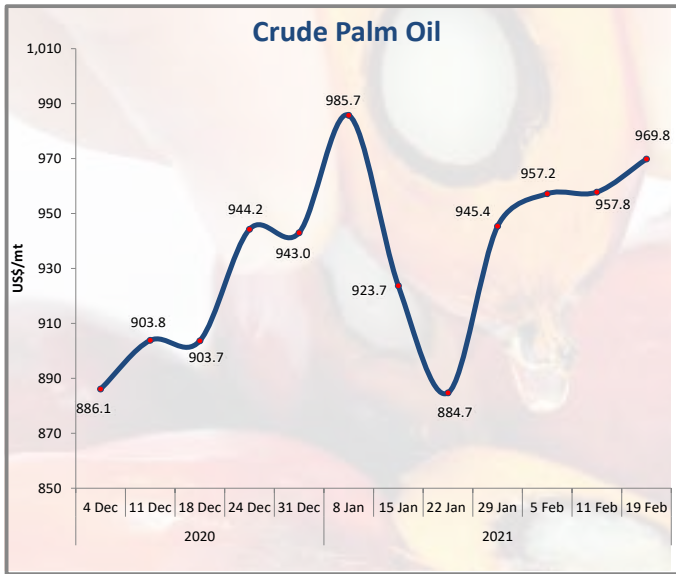


Steel Bars
(per MT)
RM2,600 – RM2,750

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

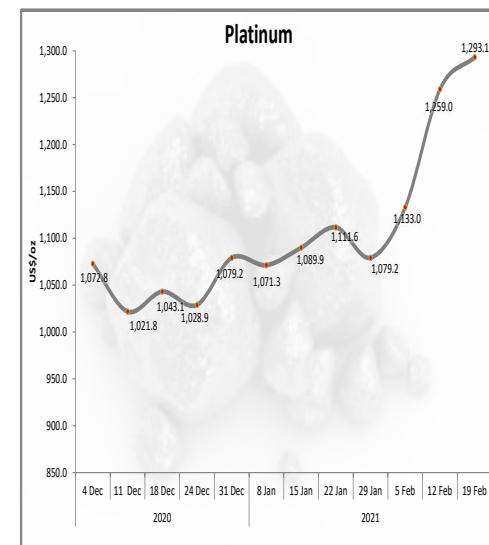
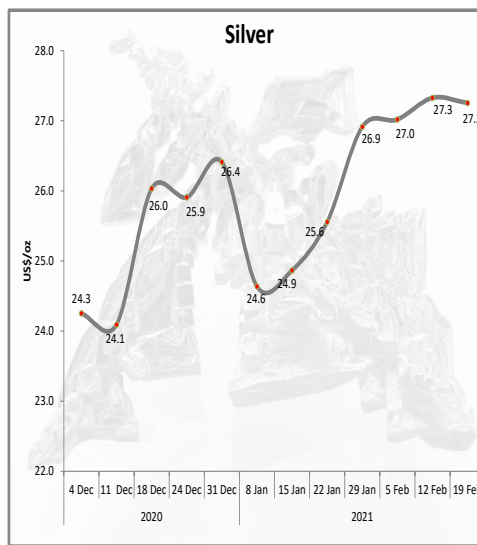
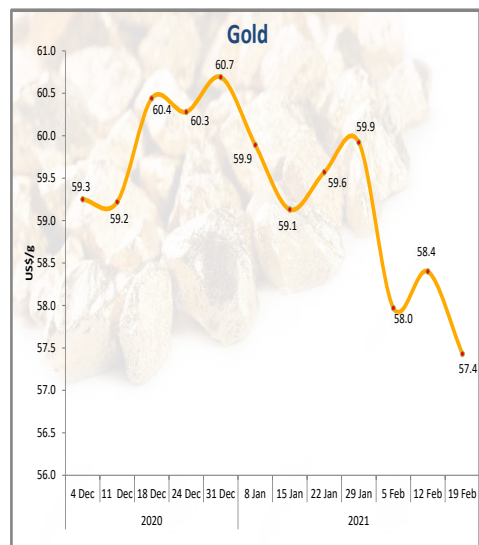
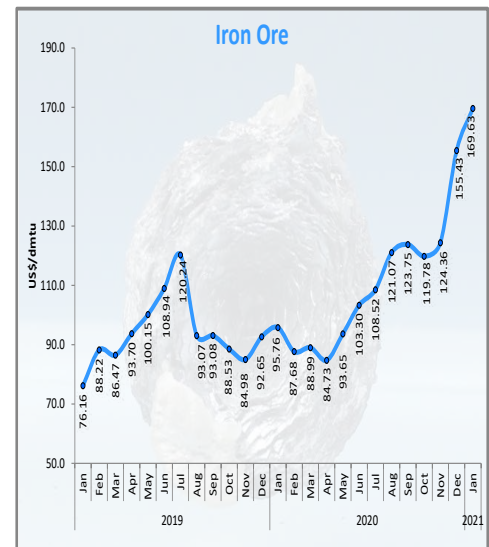
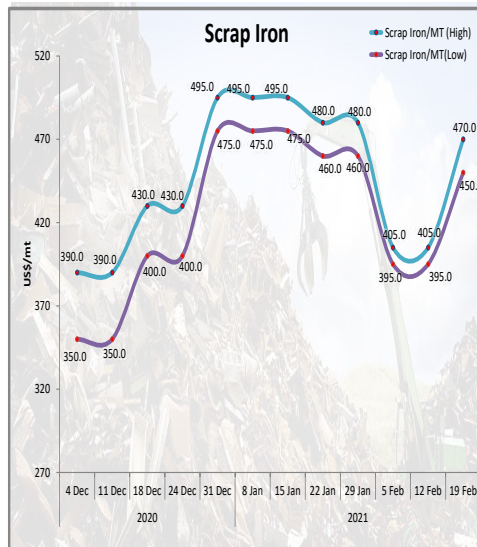
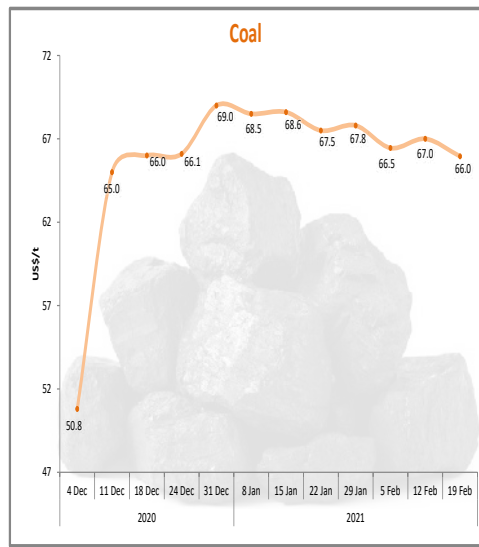
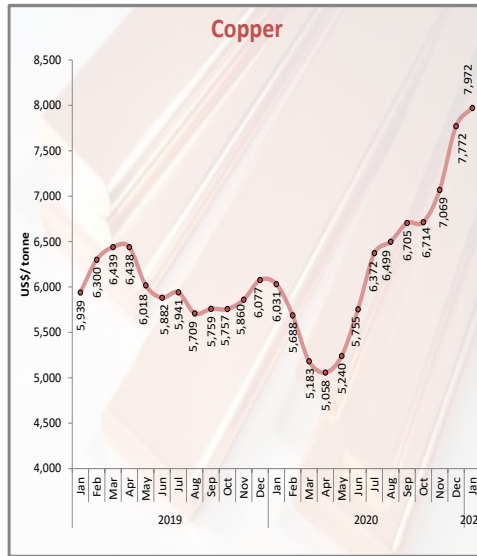
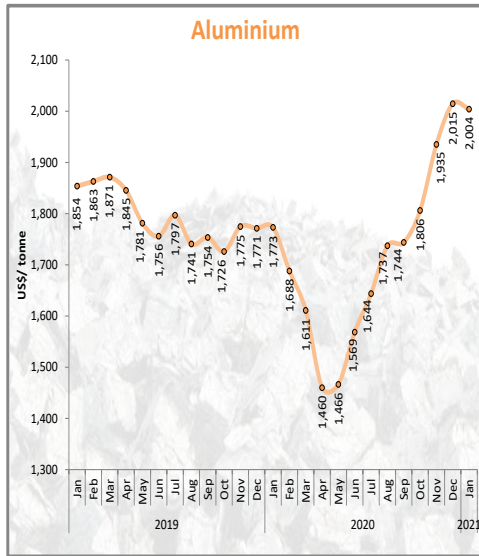
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

ALL YOU NEED TO KNOW.....

Industry4WRD

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



- ★ To identify areas of improvement in terms of people, process and technology.
- ★ Receive comprehensive readiness report.
- ★ Be entitled to apply for financial incentives.

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mipi.gov.my



Process Flow

A FEW SIMPLE STEPS



For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

MCO 2.0 (13 JAN - 4 MAR 2021)

1. MEDIA RELEASE

Ministry of International Trade and Industry (MITI)
 Ministry of Domestic Trade and Consumer Affairs (KPDNHEP)
 Ministry of Transportation (MOT)
 Ministry of Works (KKR)
 Ministry of Higher Education (MOHE)
 Ministry of Communications and Multimedia (KKMM)

2. REGISTRATION FOR BUSINESS OPERATION



3. SOPs & GAZETTE



4. FAQ & ENQUIRY



KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELUSTERAH

ANNOUNCEMENT

WORK FROM HOME (WFH) INSTRUCTIONS ARE STILL APPLICABLE THROUGHOUT THE EXTENDED CMCO PERIOD

The WFH instructions announced earlier is still applicable to all office management and supervisory roles. Should this group of workers are required to be present at the office, only 10% of them are allowed to do so starting from 10.00am - 2.00pm for 3 days a week.

#STAYCALM #BARISANHADAPANEKONOMI

21 Oktober 2020

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELUSTERAH

Dasar Bekerja Dari Rumah (BDR) @ Work From Home (WFH)

Wajib bagi kakitangan pengurusan dan penyeliaan di kawasan yang sedang menjalani PKPB

bermula **22 Oktober 2020**

21 Oktober 2020

Pekerja daripada kumpulan pengurusan dan penyeliaan yang boleh hadir ke pejabat jika perlu:

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELUSTERAH

KAPASITI 10 PERATUS SAHAJA DARIPADA SKOP TUGAS DI BAWAH

Perakaunan	Perundangan
Kewangan	Perancangan
Pentadbiran	ICT

Had berada di pejabat 4 jam sahaja
10.00 pagi - 2.00 petang
(3 hari bekerja dalam seminggu)

21 Oktober 2020

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELUSTERAH

Contoh situasi amalan Bekerja Dari Rumah (BDR)

Syarikat A terlibat dalam industri pembuatan. Syarikat ini mempunyai:

- ▶ 1000 pekerja operasi
- ▶ 100 pekerja kumpulan pengurusan dan penyeliaan pejabat.

Siapa perlu BDR?

1000 pekerja operasi boleh bekerja seperti biasa dan tidak perlu BDR

10 peratus atau 10 orang daripada kumpulan pengurusan dan penyeliaan pejabat boleh datang bekerja.

21 Oktober 2020

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELUSTERAH

Aplikasi yang boleh membantu anda kekal produktif walau bekerja dari rumah.

21 Oktober 2020

KEMENTERIAN PERKAWANAN, PERTIWAHAN DAN PELUSTERAH

Aplikasi persidangan video seperti Zoom, Google Meets dan Microsoft Teams.

21 Oktober 2020



Simpan dokumen dan fail di laman web seperti Dropbox, Google Drive dan Microsoft Teams.




Kukuhkan pengetahuan anda tentang teknologi digital di MDEC Digital Accelerator Portal.

dx.com.my




8 business operation areas that SMEs could apply digital solutions




-  **Electronic Point of Sale System**
-  **Human Resource Management**
-  **Customer Relationship Management System**
-  **Procurement System**




-  **Enterprise Resource Planning/Tax Accounting**
-  **Digital Marketing/Sales**
-  **e-Commerce**
-  **Remote Working**




For more info on digital solutions, visit MDEC Accelerator Portal

dx.com.my/en/solutions/





MITI Call Center
03-6208 4949



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www.miti.gov.my

Bagi sebarang pertanyaan berkaitan MITI seperti operasi sektor ekonomi atau amalan BDR/WFH sila hubungi talian hotline MITI seperti di atas.

MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

When? Once a month

Where? MITI Tower Kuala Lumpur or MITI Regional Offices

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

For more information, please contact :



03-6200 0468 / 69 / 57



allaki@miti.gov.my

OPTIMISING HUMAN POTENTIAL TOWARDS FUTURE OF SHARED PROSPERITY

#MyAPEC2020



Asia-Pacific
Economic Cooperation



APEC 2020
MALAYSIA

For more information, kindly click the following links:

<https://www.myapec2020.my/en/>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM



EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:

<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>

**Be part of the MITI community.
Let's Build Back Better together.**
#BersamaMenjanaEkonomi




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WE ARE GOING FULLY ONLINE !

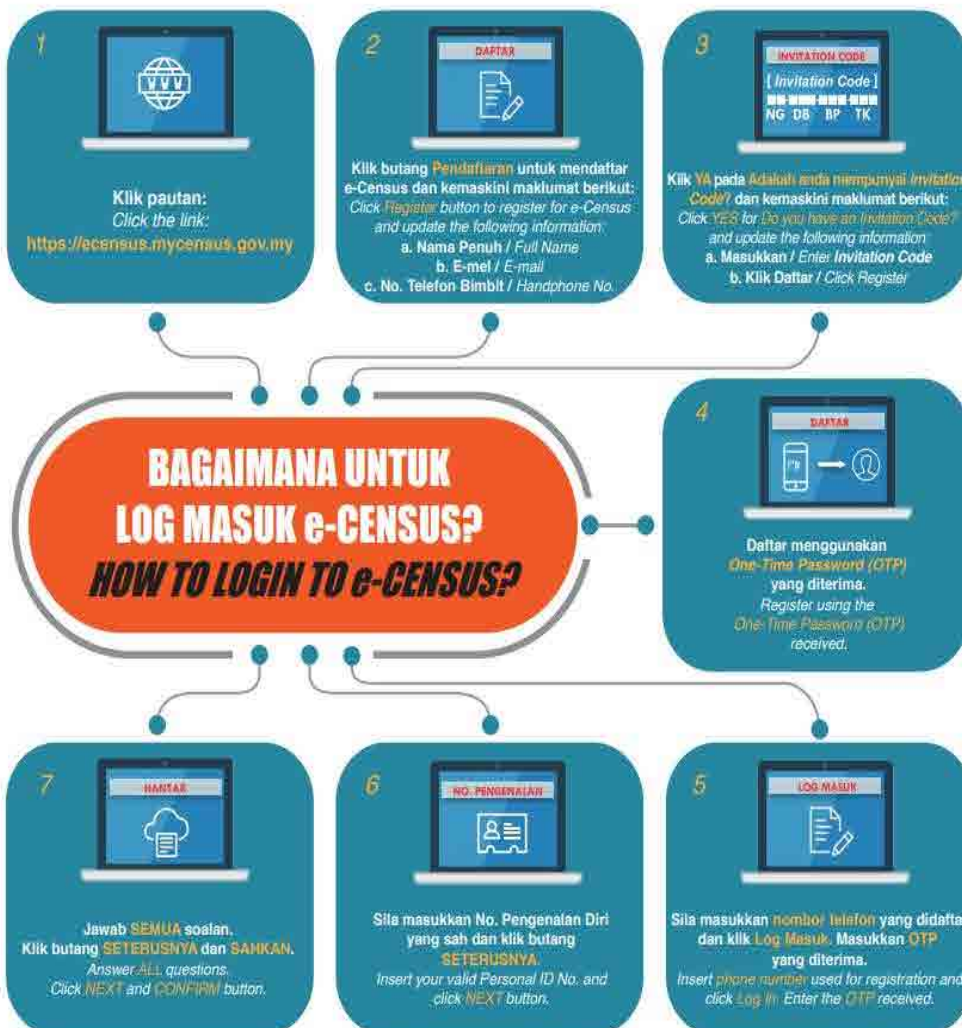
Due to the recent announcement of Movement Control Order (MCO/PKP) by the Government, the Population and Housing Census 2020 will not conduct the face-to-face interview. Please be counted by participating in e-Census at :

<http://ecensus.mycensus.gov.my>

Please contact @MyCensus2020 helpdesk for further assistance.

Hotline : 1-800-88-7720

Stay Home | Keep Calm | Your Data | Our Future



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

**DATA ANDA
MASA DEPAN KITA
YOUR DATA
IS OUR FUTURE**



www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPs is now available for IOS, Android and Windows platforms.

MWB APPs can be downloaded from Gallery of Malaysian Government Mobile APPs (GAMMA) at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>



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<http://www.miti.gov.my/index.php/forms/form/13>