



Weekly BULLETIN

VOLUME 604

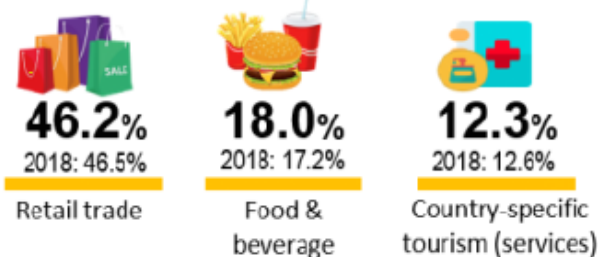
22 September 2020 | NO. ISSN :2180-0448

TOURISM SATELLITE ACCOUNT 2019

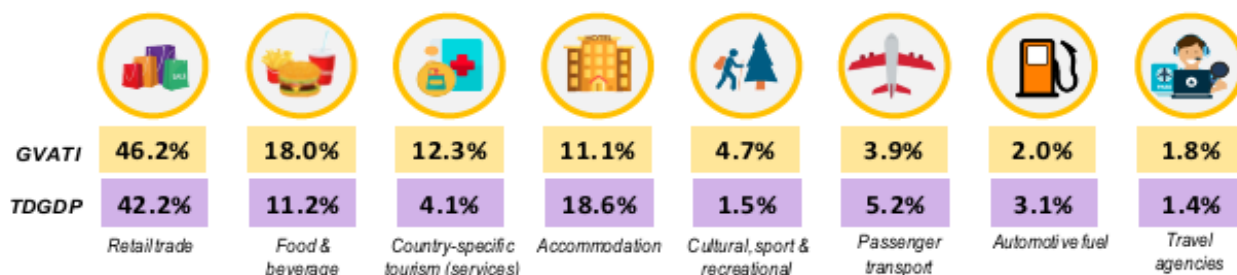
The GVATI recorded a contribution of 15.9 per cent to Gross Domestic Product (GDP) as compared to 15.2 per cent in 2018, amounted RM240.2 billion (2018: RM220.4 billion). In 2019, GVATI registered a growth rate of 9.0 per cent (2018: 9.8%).



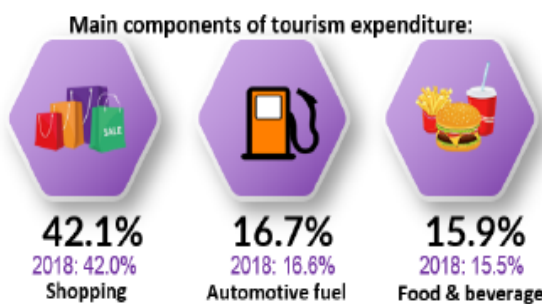
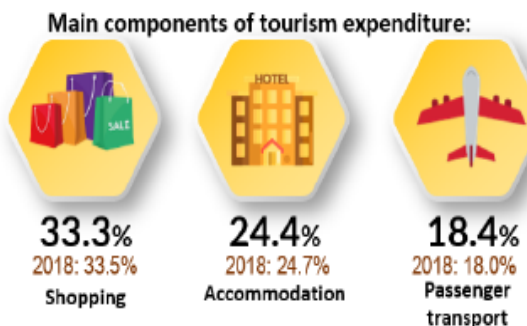
Main contributors for tourism industry:



From the perspective of services sector, tourism industry contributed 27.9 per cent to the entire sector in 2019 as compared to 27.4 per cent in the previous year. Overall, the largest contribution in the tourism industry dominated by retail trade (46.2%), followed by food & beverage (18.0%) and country-specific tourism characteristics services (12.3%). These three components of the tourism expenditure contributed 76.5 per cent to the total GVATI.



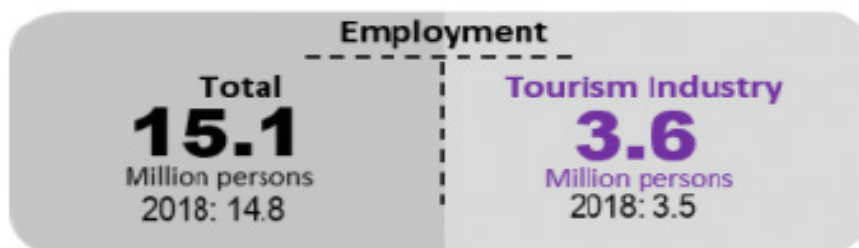
50.9 per cent domestic tourism propelled total tourism receipts



Notes:
GVATI - Gross Value added of tourism industries
TDGDP- Tourism Direct Gross Domestic Product

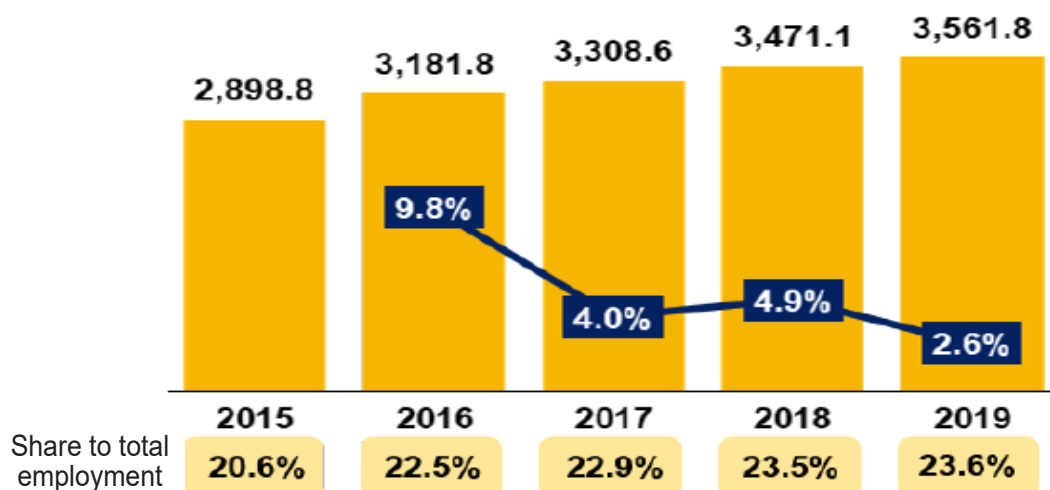
EMPLOYMENT IN TOURISM

In 2019, employment in the tourism industry recorded 3.6 million persons (2018: 3.5 million) which contributed 23.6 per cent (2018: 23.5%) to the total employment.



Food & beverage serving services and retail trade were the main industries in tourism employment with a share of 34.7 per cent and 32.5 per cent respectively. Both subsectors have cumulatively contributed 67.2 per cent to total tourism employment.

Employment in the tourism
Number of persons, annual percentage change and percentage share



— Thousand person

— Annual percentage change



34.7%

Food & beverage



32.5%

Retail trade



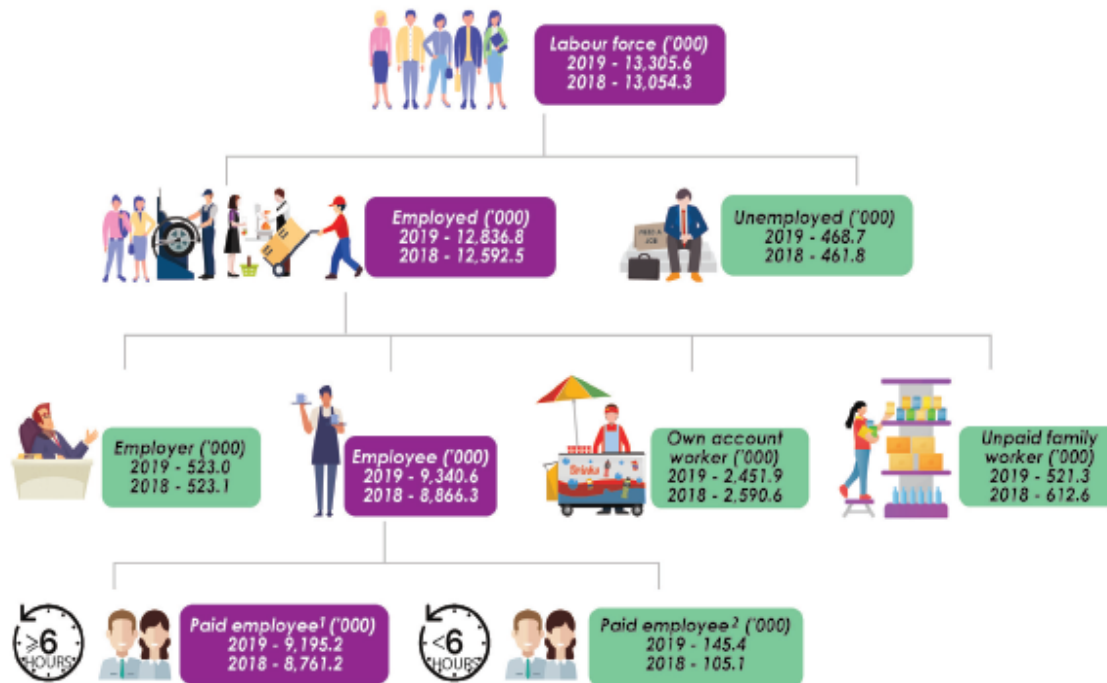
16.8%

Country-specific tourism (services)

SALARIES & WAGES SURVEY REPORT, 2019

The number of recipients of salaries & wages was 9.2 million persons in 2019, rose 5.0 per cent from 8.8 million persons in 2018

Framework on analysis of monthly salaries & wages, Malaysia, 2018 and 2019



Notes:
¹Works for at least 6 hours a day or at least 20 days a month during the reference month
²Works for at least 1 hour during the reference week and works less than 6 hours a day or 20 days a month during the reference month

MONTHLY SALARIES & WAGES OF EMPLOYEES BY SEX

Median and mean monthly salaries & wages of employees by sex, Malaysia, 2015 - 2019



Median salaries & wages (RM)

YoY (%) CAGR (%)

Sex	2015	2016	2017	2018	2019	2018-2019	2015-2019
Male	2,000	2,000	2,170	2,342	2,477	5.8%	5.3%
Female	1,855	2,000	2,145	2,227	2,370	6.4%	6.1%
Total	1,942	2,000	2,160	2,308	2,442	5.8%	5.7%

The median and mean monthly salaries & wages for male employees was always higher than female except for median in 2016 that shows the value for male and female were the same.

In 2019, the median monthly salaries & wages received by male employees was RM2,477 and female employees RM2,370, increased 5.8 per cent and 6.4 per cent respectively as compared to 2018.



Mean salaries & wages (RM)

YoY (%) CAGR (%)

Sex	2015	2016	2017	2018	2019	2018-2019	2015-2019
Male	2,558	2,741	2,953	3,174	3,304	4.1%	6.4%
Female	2,380	2,532	2,772	2,959	3,108	5.0%	6.7%
Total	2,487	2,657	2,879	3,087	3,224	4.4%	6.5%

The mean monthly salaries & wages for male employees increased 4.1 per cent to RM3,304 and female employees increased by 5.0 per cent to RM3,108 as compared to the previous year.

Notes:
 YoY: Percentage refers to annual percentage change rate
 CAGR: Percentage refers to compounded annual growth rate


MONTHLY SALARIES & WAGES OF EMPLOYEES BY EDUCATIONAL ATTAINMENT

Median and mean monthly salaries & wages of employees by educational attainment, Malaysia, 2015 - 2019

The median monthly salaries & wages for employees in 2019 with tertiary education increased to RM3,901 (6.9%), secondary education with an increase to RM1,955 (5.7%) and primary education increased to RM1,560 (2.8%). Category of no formal education showed significant increased of 23.2 per cent to RM1,436 in line with implementation of minimum wage which is RM1,100 in 2019.


Similar trend showed for mean monthly salaries & wages which is tertiary education (RM4,643), secondary education (RM2,372), primary education (RM1,929) and no formal education (RM1,608).

Median salaries & wages (RM) YoY (%) CAGR (%)



Education attainment	2015	2016	2017	2018	2019	2018-2019	2015-2019
No formal education	900	960	1,100	1,166	1,436	23.2%	11.7%
Primary	1,110	1,206	1,400	1,518	1,560	2.8%	8.5%
Secondary	1,500	1,650	1,750	1,850	1,955	5.7%	6.6%
Tertiary	3,090	3,300	3,400	3,648	3,901	6.9%	5.8%
Total	1,942	2,000	2,160	2,308	2,442	5.8%	5.7%

Mean salaries & wages (RM) YoY (%) CAGR (%)




Education attainment	2015	2016	2017	2018	2019	2018-2019	2015-2019
No formal education	979	1,192	1,410	1,481	1,608	8.6%	12.4%
Primary	1,381	1,451	1,649	1,821	1,929	6.0%	8.4%
Secondary	1,817	1,921	2,055	2,215	2,372	7.1%	6.7%
Tertiary	3,746	4,000	4,320	4,553	4,643	2.0%	5.4%
Total	2,487	2,657	2,879	3,087	3,224	4.4%	6.5%

Notes:
YoY: Percentage refers to annual percentage change rate
CAGR: Percentage refers to compounded annual growth rate

MONTHLY SALARIES & WAGES OF EMPLOYEES BY STRATA

Median and mean monthly salaries & wages of employees by strata, Malaysia, 2015 - 2019

Median salaries & wages (RM) YoY (%) CAGR (%)




Strata	2015	2016	2017	2018	2019	2018-2019	2015-2019
Urban	2,000	2,115	2,260	2,415	2,565	6.2%	6.2%
Rural	1,300	1,350	1,400	1,481	1,560	5.3%	4.6%
Total	1,942	2,000	2,160	2,308	2,442	5.8%	5.7%

The growth rate of median monthly salaries & wages of employees in both urban and rural areas were increasing from 2015 until 2019.

The median monthly salaries & wages of employees in urban increased to RM2,565 at the rate of 6.2 per cent as compared to employees in rural increased to RM1,560 at the rate of 5.3 per cent.

Mean salaries & wages (RM) YoY (%) CAGR (%)



Strata	2015	2016	2017	2018	2019	2018-2019	2015-2019
Urban	2,638	2,812	3,038	3,274	3,405	4.0%	6.4%
Rural	1,831	1,916	2,040	2,083	2,208	6.0%	4.7%
Total	2,487	2,657	2,879	3,087	3,224	4.4%	6.5%

Meanwhile, the mean monthly salaries & wages showed a reversing trend whereby percentage change rate of salaries & wages in rural was higher (6.0%) as compared to employees in urban areas (4.0%) for the year 2019.

Notes:
YoY: Percentage refers to annual percentage change rate
CAGR: Percentage refers to compounded annual growth rate

Source: Department of Statistics, Malaysia

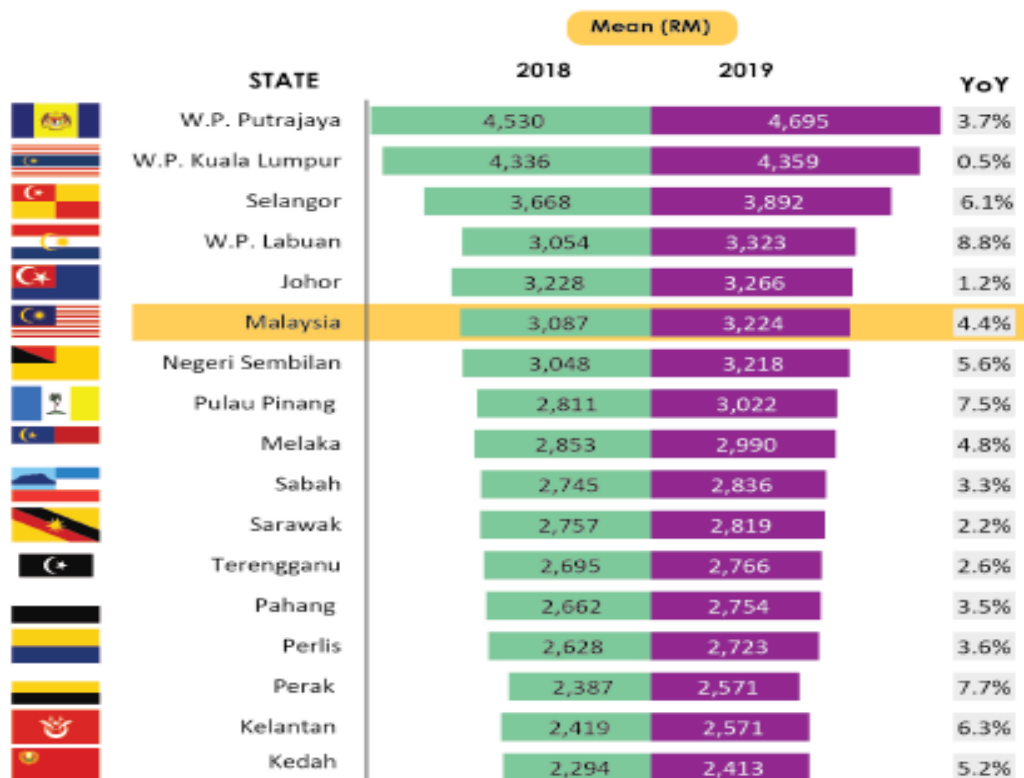
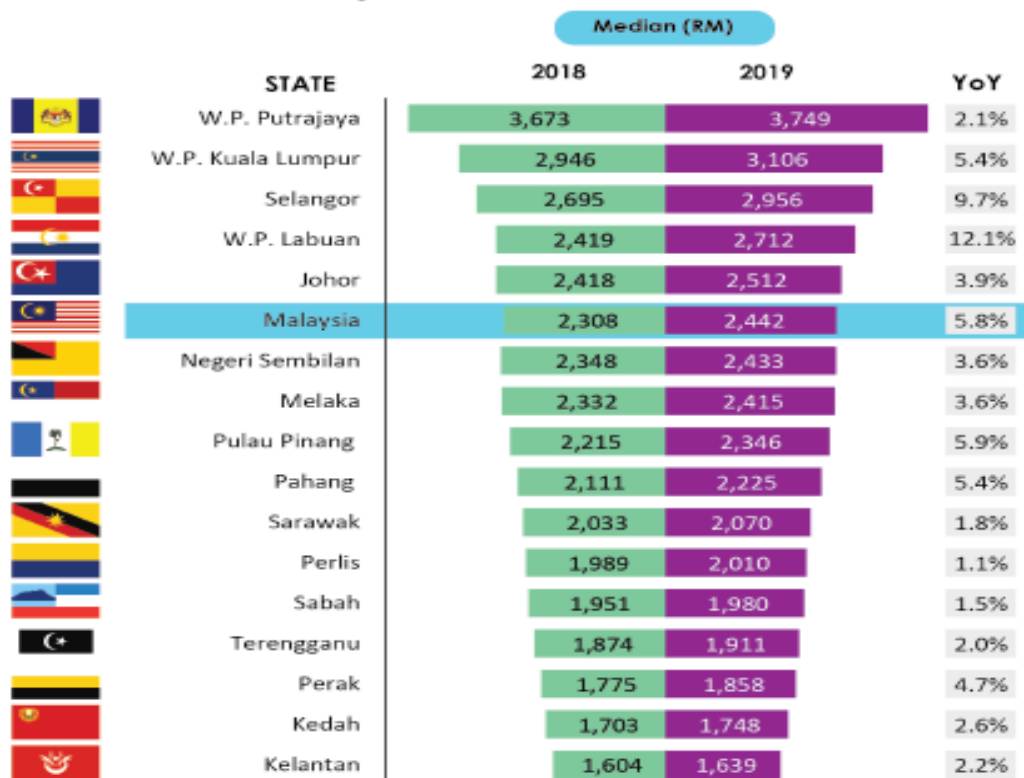
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MONTHLY SALARIES & WAGES OF EMPLOYEES BY STATE

W.P. Putrajaya recorded the highest median monthly salaries & wages with RM3,749 followed by W.P. Kuala Lumpur (RM3,106), Selangor (RM2,956), W.P. Labuan (RM2,712) and Johor (RM2,512) in 2019. These states also exceeded the national median of RM2,442.

Similarly for the mean monthly salaries & wages, those five states also surpassed the national level of RM3,224.

Median and mean monthly salaries & wages of employees by state Malaysia, 2018 and 2019



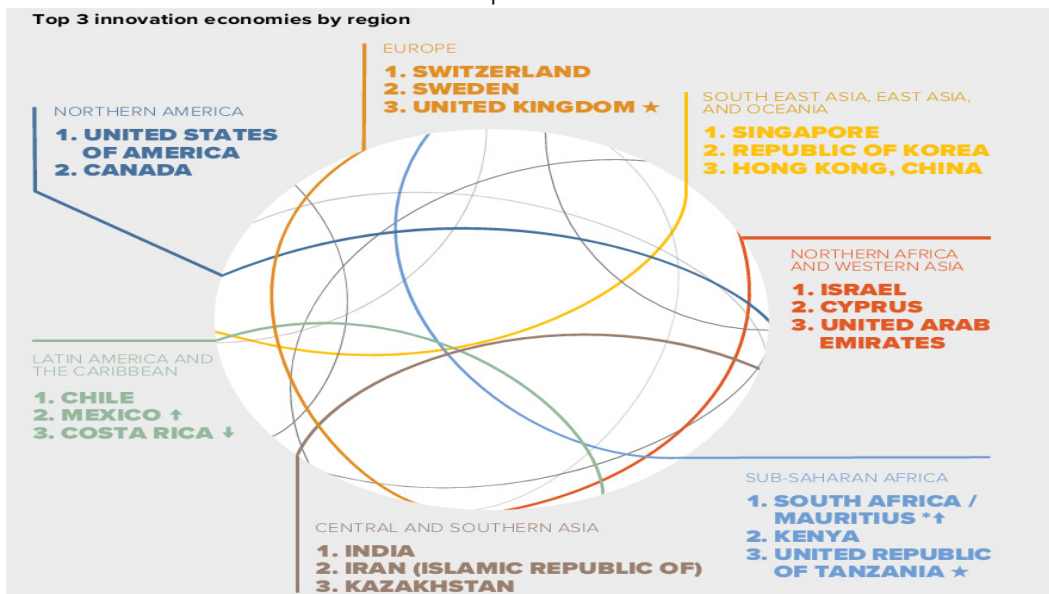
Note:
YoY: Percentage refers to annual percentage change rate

Source: Department of Statistics, Malaysia

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Global leaders in innovation in 2020

The Global Innovation Index ranks the innovation performance of more than 130 economies around the world.



* Mauritius is ranked above South Africa this year but with wide significant data variability as compared to last year.
.. indicates the movement of rank within the top 3 relative to 2019, and - indicates a new entrant into the top 3 in 2020.

Top 3 innovation economies by income group



10 best-ranked economies by income group (rank)

Rank	Global Innovation Index 2020
High-income economies (49 in total)	
1	Switzerland (1)
2	Sweden (2)
3	United States of America (3)
4	United Kingdom (4)
5	Netherlands (5)
6	Denmark (6)
7	Finland (7)
8	Singapore (8)
9	Germany (9)
10	Republic of Korea (10)

Rank	Global Innovation Index 2020
Upper middle-income economies (37 in total)	
1	China (14)
2	Malaysia (33)
3	Bulgaria (37)
4	Thailand (44)
5	Romania (46)
6	Russian Federation (47)
7	Montenegro (49)
8	Turkey (51)
9	Mauritius (52)
10	Serbia (53)

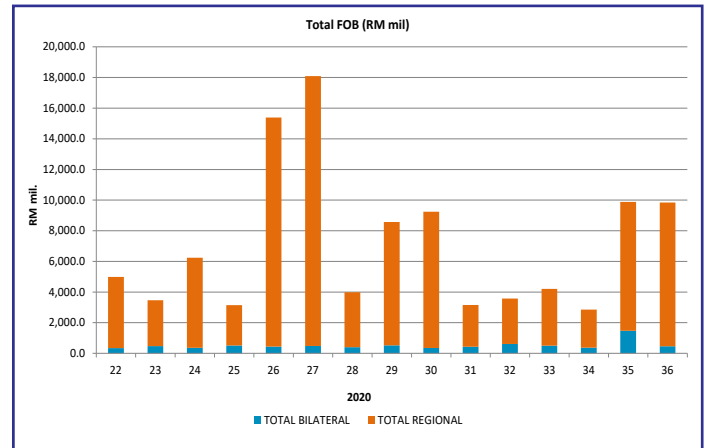
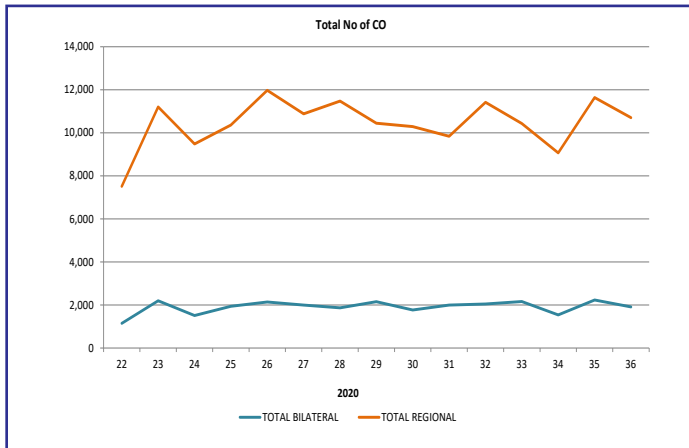
Rank	Global Innovation Index 2020
Lower middle-income economies (29 in total)	
1	Viet Nam (42)
2	Ukraine (45)
3	India (48)
4	Philippines (50)
5	Mongolia (58)
6	Republic of Moldova (59)
7	Tunisia (65)
8	Morocco (75)
9	Indonesia (85)
10	Kenya (86)

Rank	Global Innovation Index 2020
Low-income economies (16 in total)	
1	United Republic of Tanzania (88)
2	Rwanda (91)
3	Nepal (95)
4	Tajikistan (109)
5	Malawi (111)
6	Uganda (114)
7	Madagascar (115)
8	Burkina Faso (118)
9	Mali (123)
10	Mozambique (124)

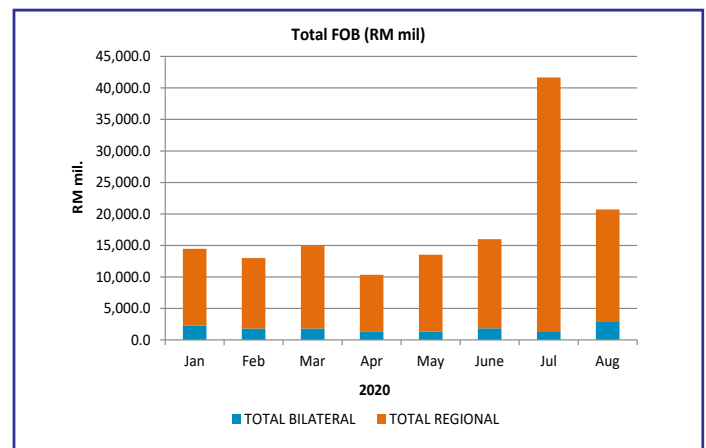
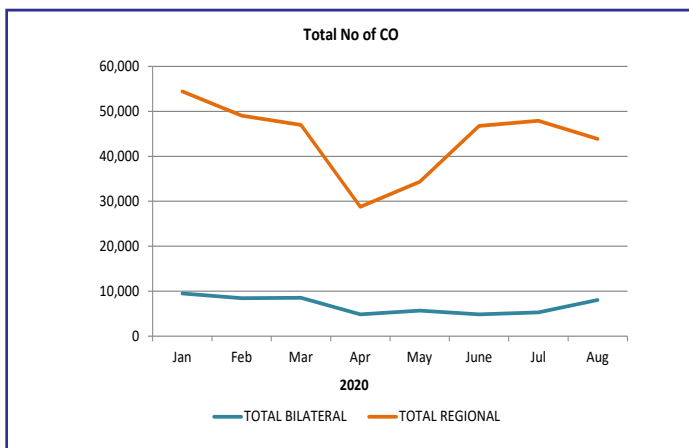
Source: https://www.wipo.int/edocs/pubdocs/en/wipo_pub_gii_2020.pdf

Number and FOB Value of PCO as at 6 September 2020 Weekly / Monthly/ Annually

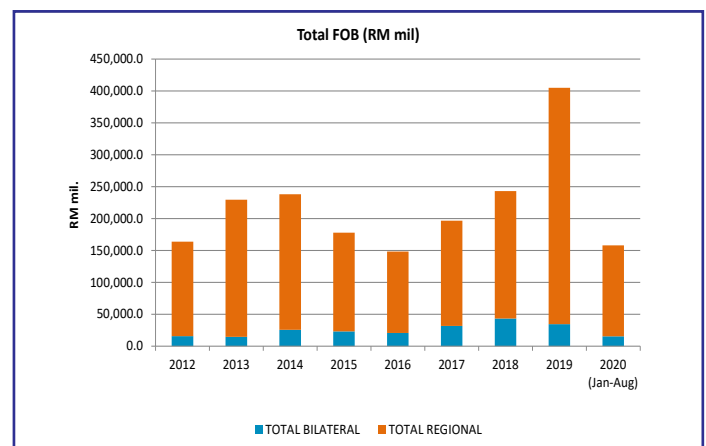
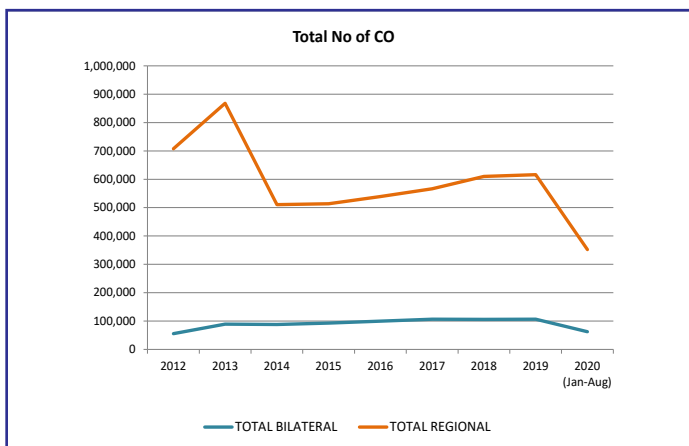
Weekly



Monthly

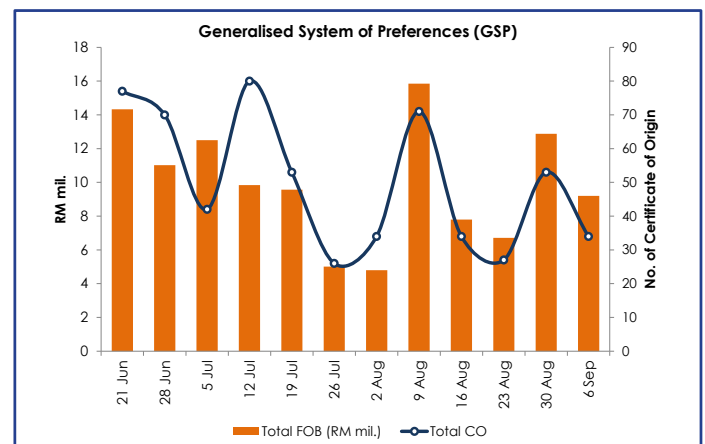
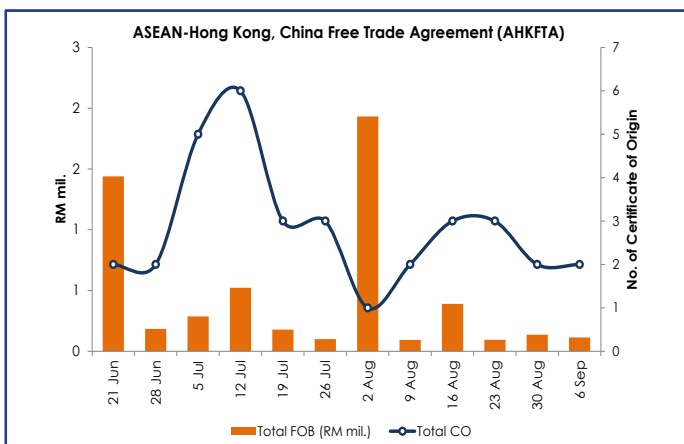
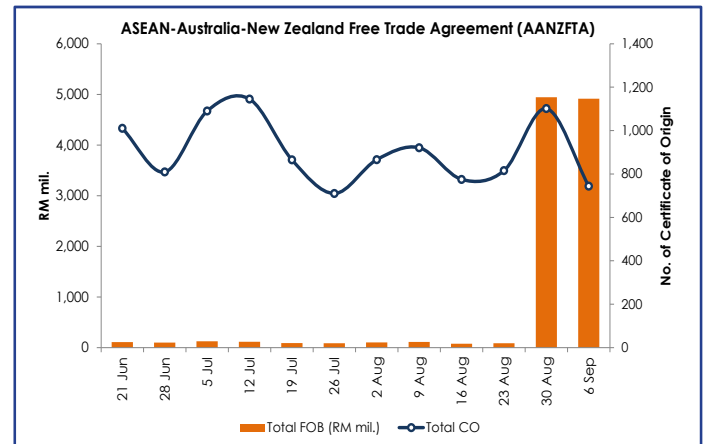
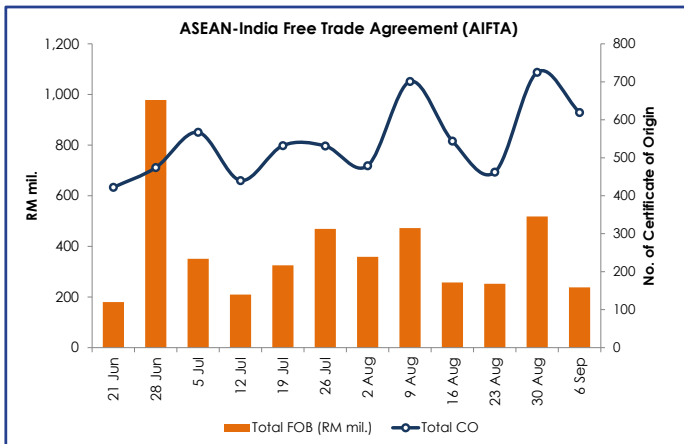
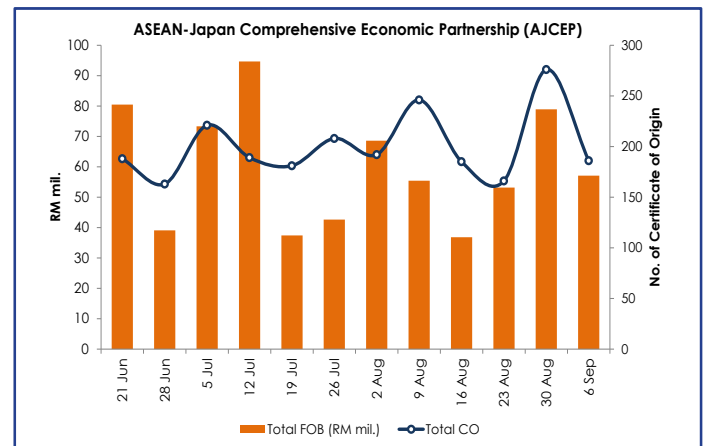
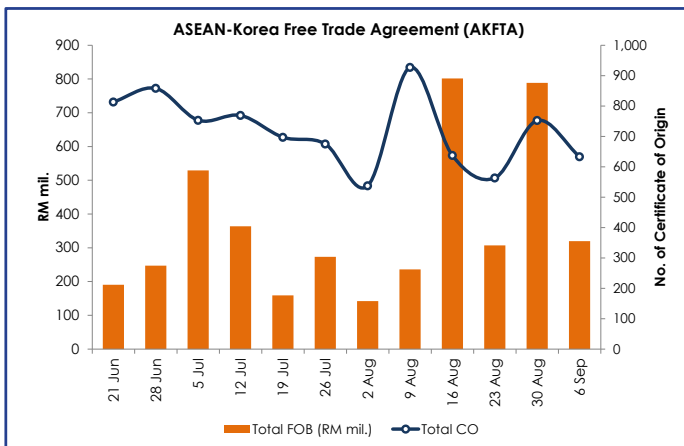
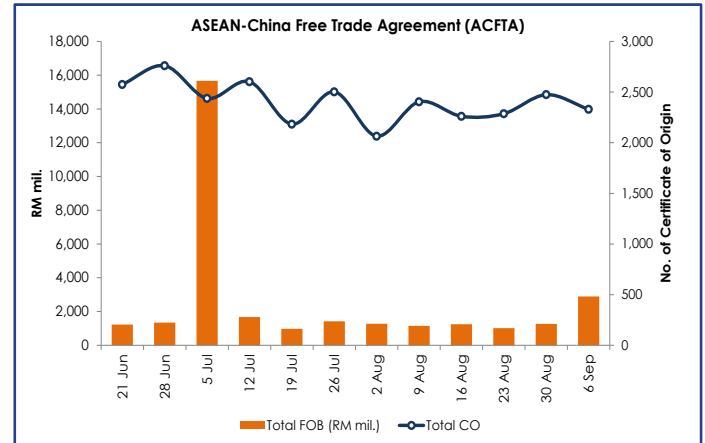
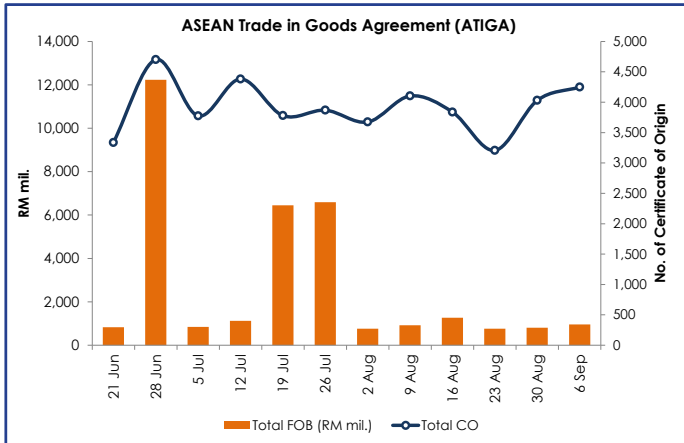


Annually



Notes: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

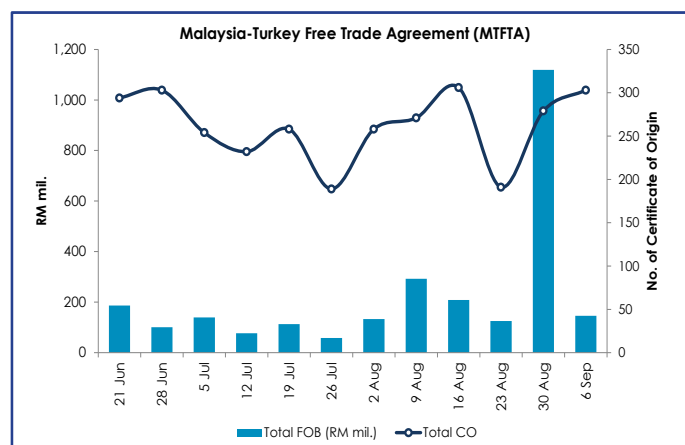
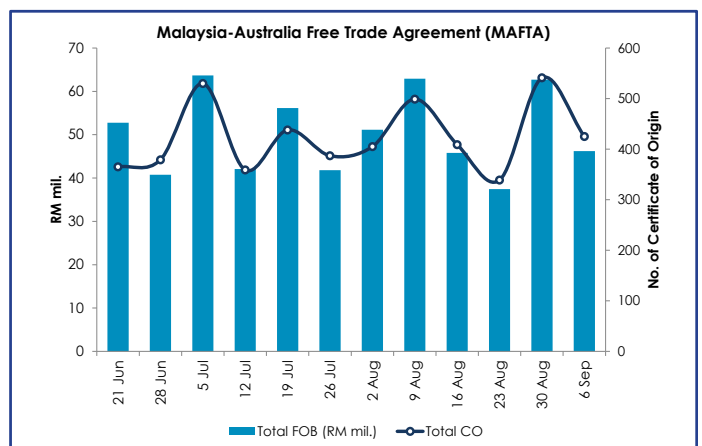
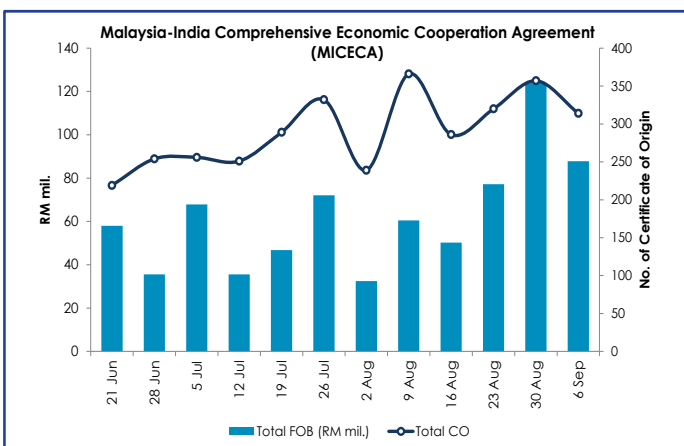
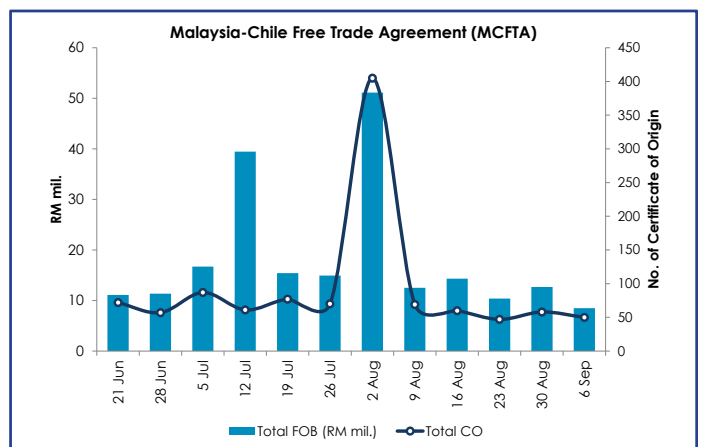
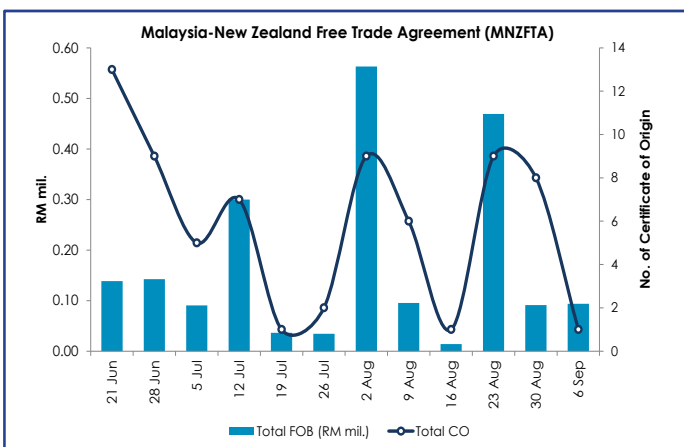
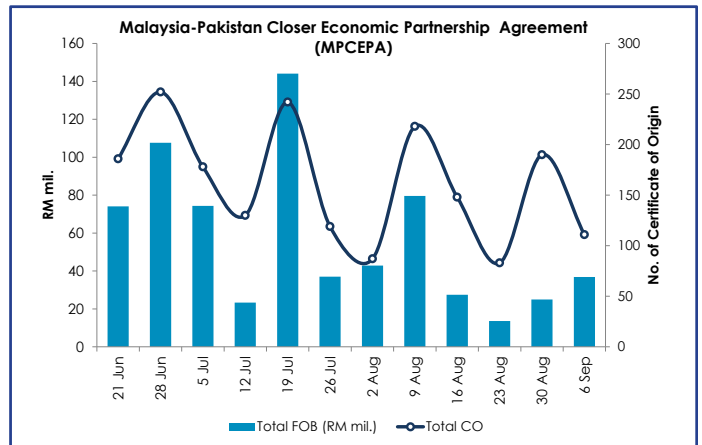
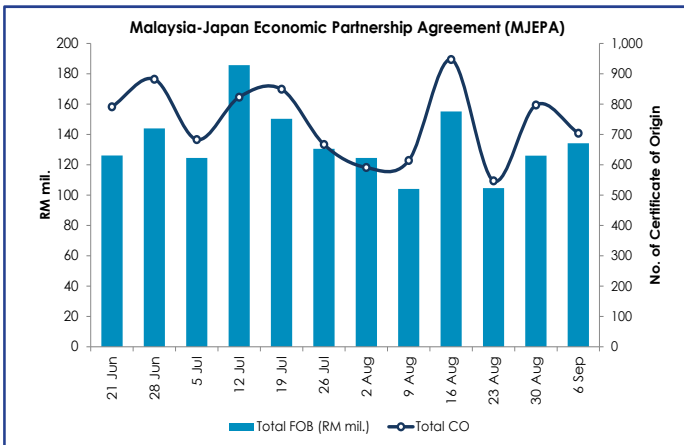
Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)



Notes:
 -The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.
 -*Provisional Data
 Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA

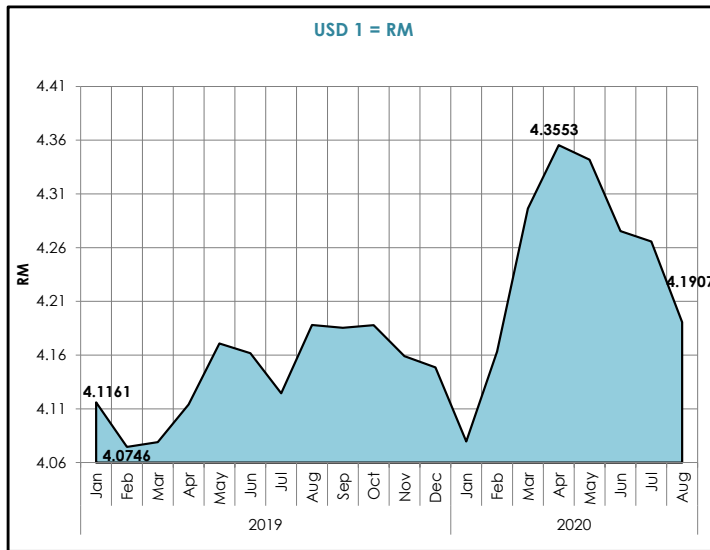
Number and Value of Preferential Certificates of Origin (PCOs)



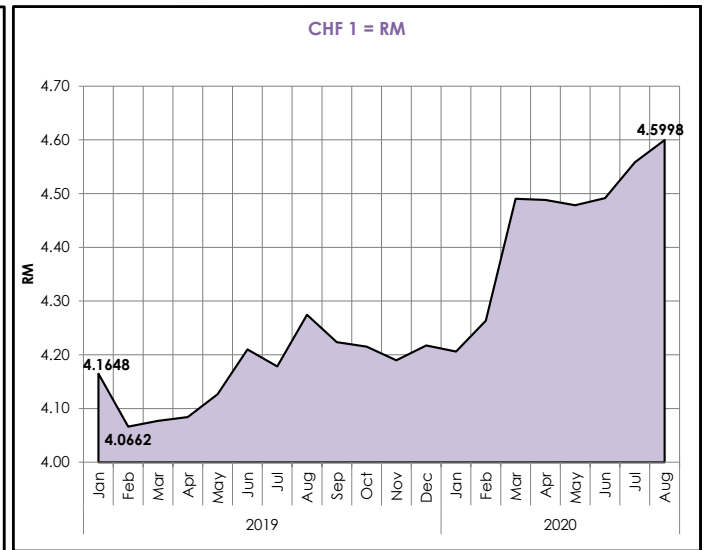
Note: *Provisional Data

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - August 2020

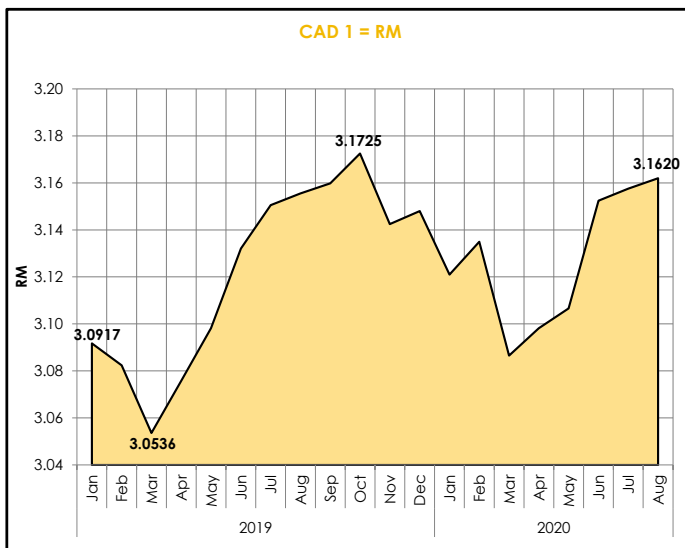
US Dollar



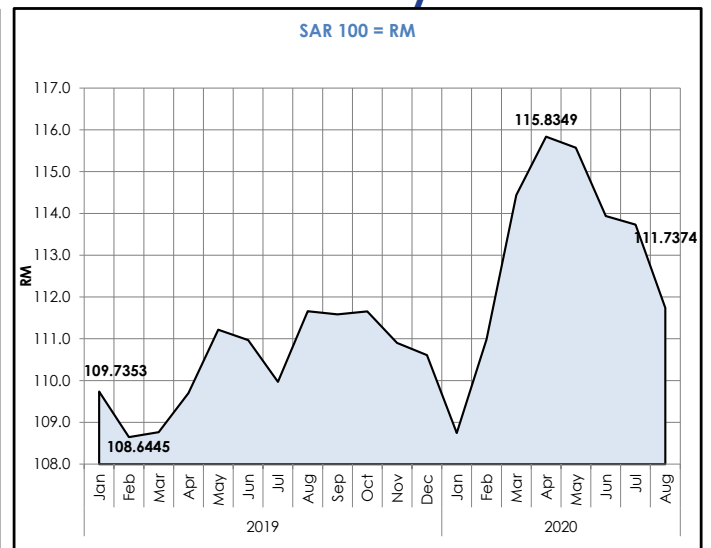
Swiss Franc



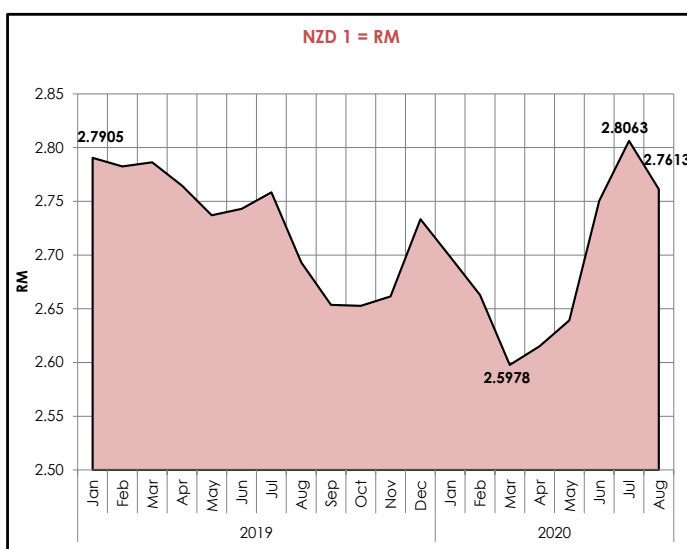
Canadian Dollar



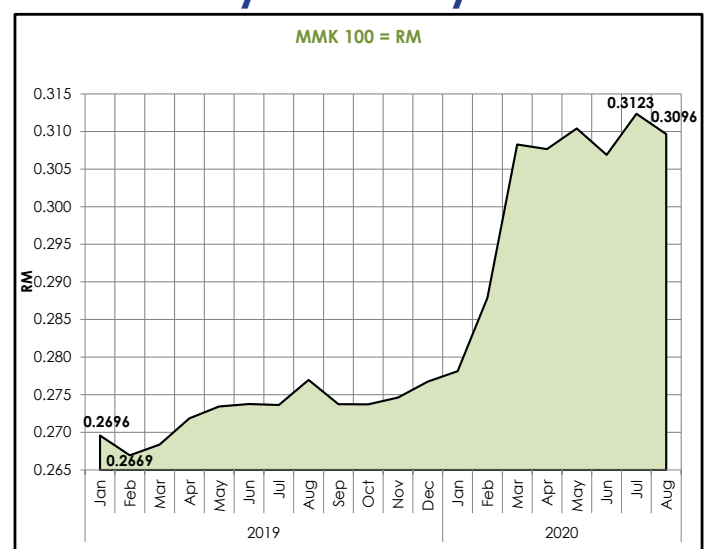
Saudi Riyal



New Zealand Dollar



Myanmar Kyat



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ **8.3%***
US\$43.2
18 Sep 2020

Highest
2019/2020
03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 Apr 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$64.2

CRUDE PALM OIL -per MT-



▲ **7.0%***
US\$739.8
18 Sep 2020

Highest
2019/2020
10 Jan 2020 : US\$761.9
27 Dec 2019 : US\$794.5

8 May 2020 : US\$473.0
26 Jul 2019 : US\$488.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$557.1

RUBBER SMR 20 -per MT-



▲ **2.4%***
US\$1,374.0
18 Sep 2020

COCOA SMC 2 -per MT-



▲ **2.8%***
US\$1,629.3
18 Sep 2020

SUGAR -per lbs-

▲ **6.2%***
US\$13.4
18 Sep 2020



Average Price 2019ⁱ: US\$1,414.6

Average Price 2019ⁱ: US\$1,592.4

Average Price 2019ⁱ: US\$12.4

COAL -per MT-



▲ **0.6%***
US\$52.0
18 Sep 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-



⊖ **0%*** ⊖ **0%***
US\$310.0 US\$290.0
(high) (low)
18 Sep 2020

Average Price 2019ⁱ: US\$316.9 (high)

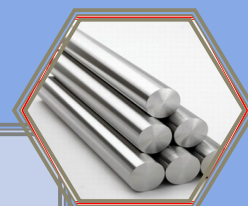
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices

18 Sep 2020



Billets
(per MT)
RM1,850 - RM1,880



Steel Bars
(per MT)
RM2,000 - RM2,130

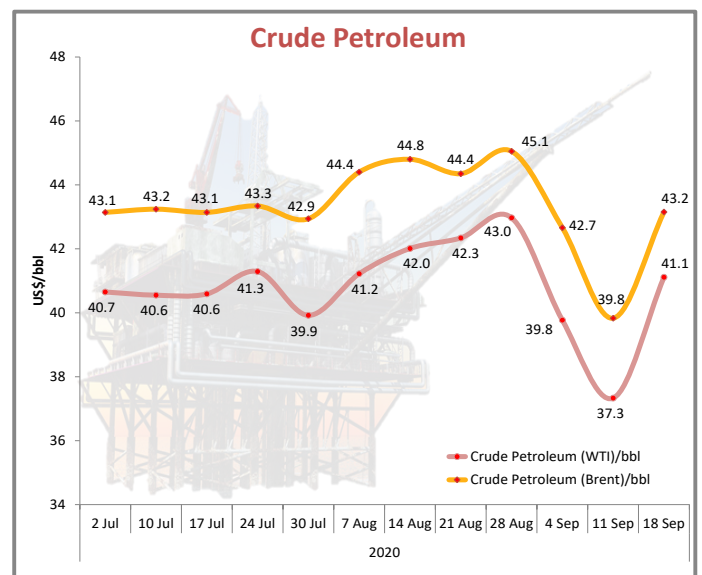
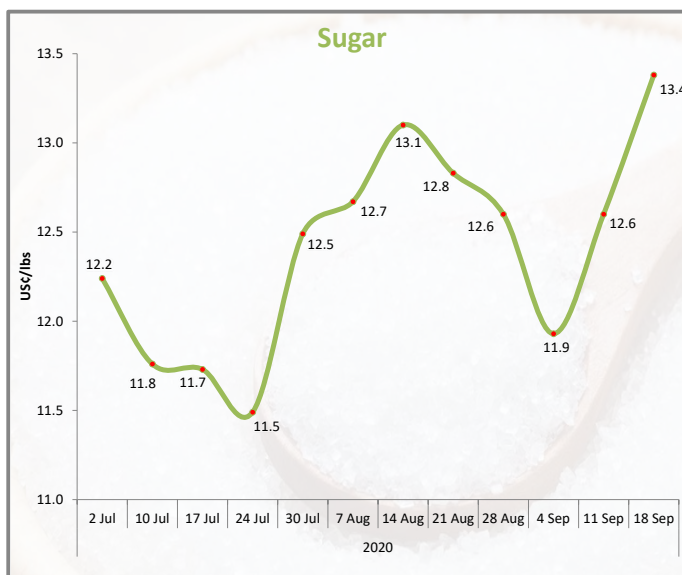
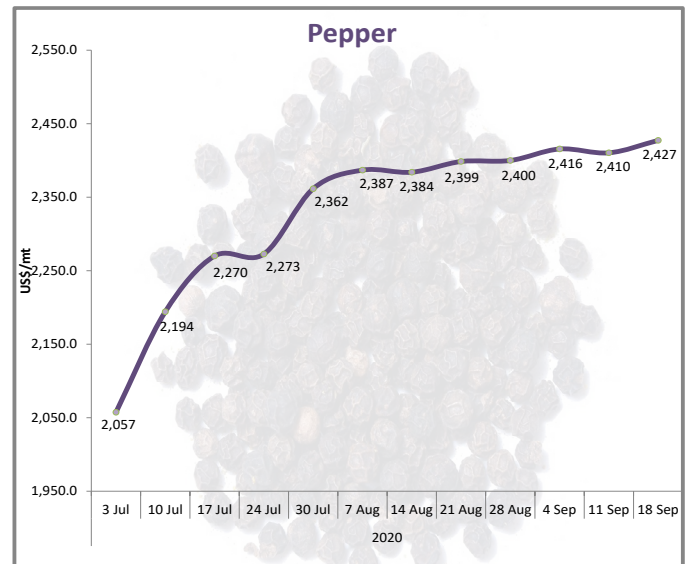
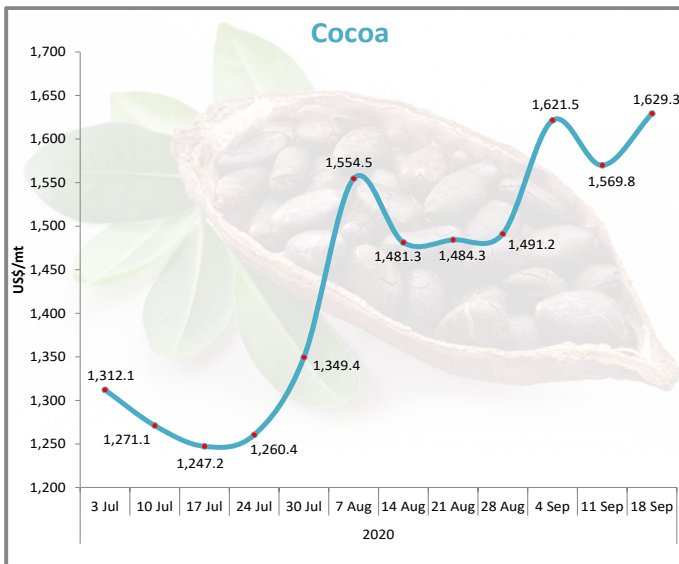
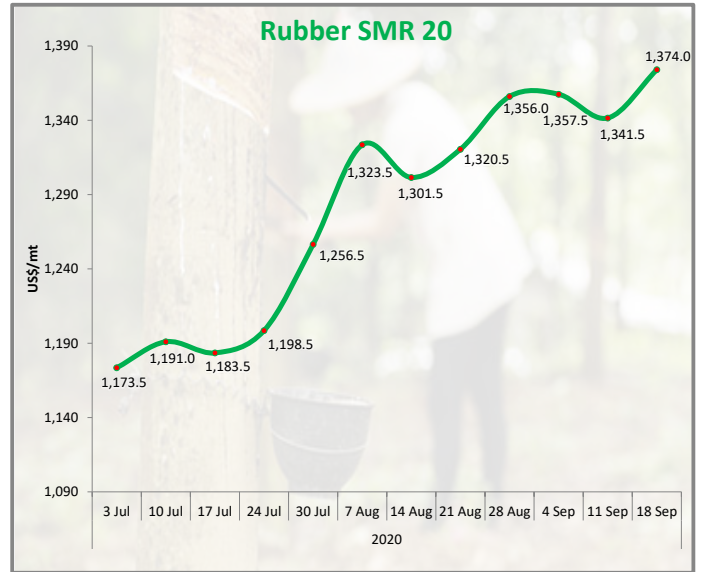
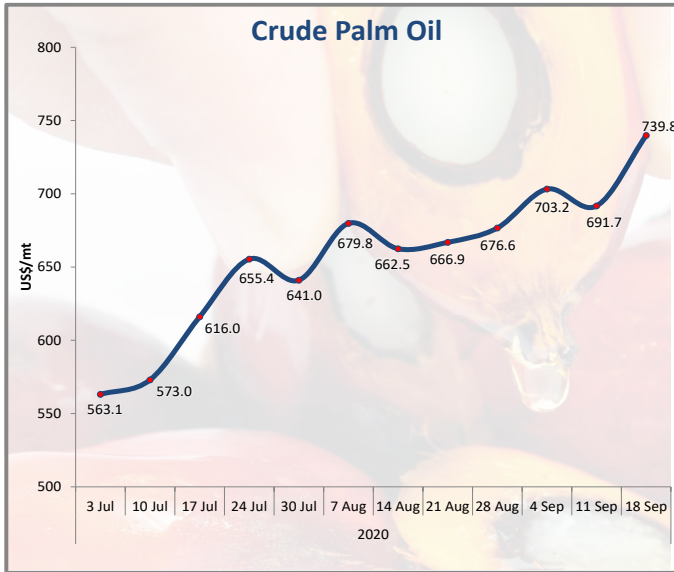
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

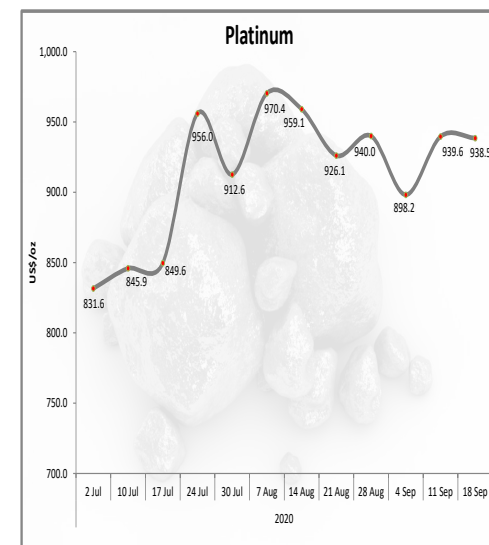
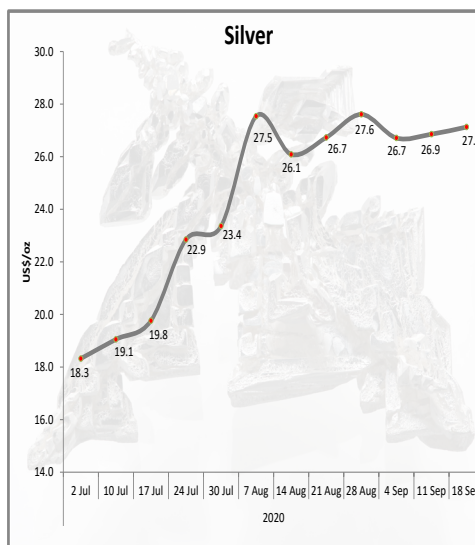
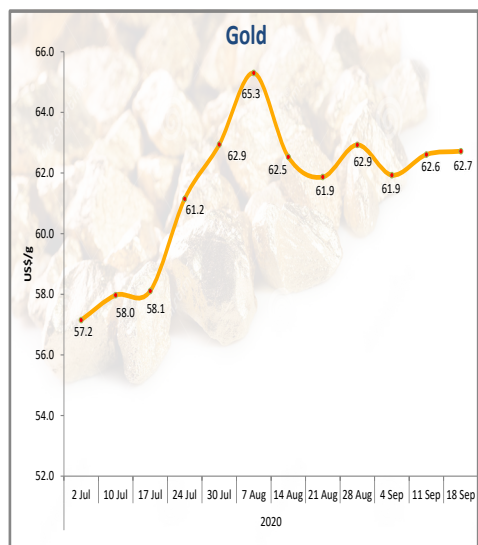
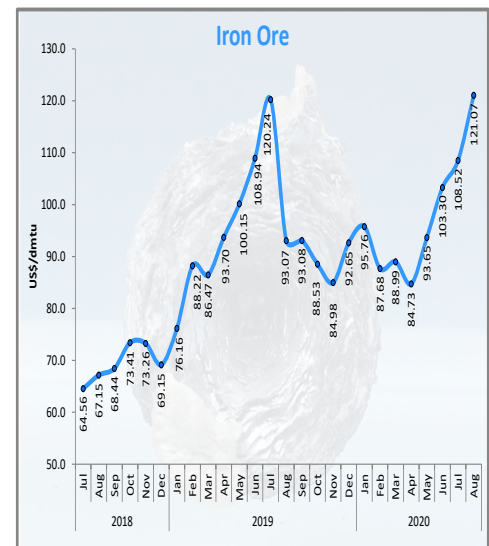
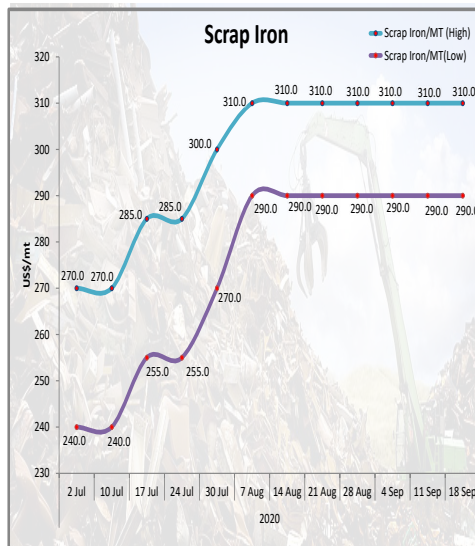
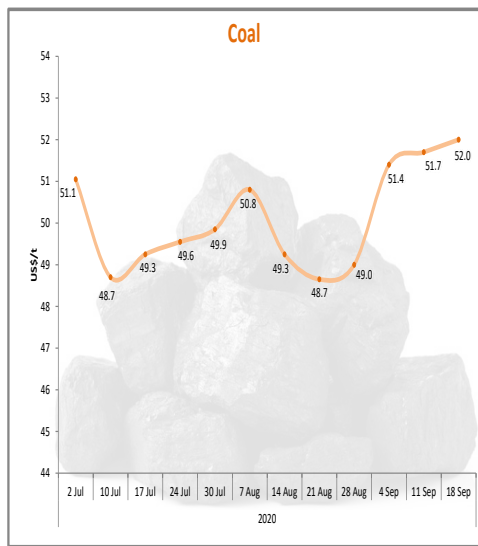
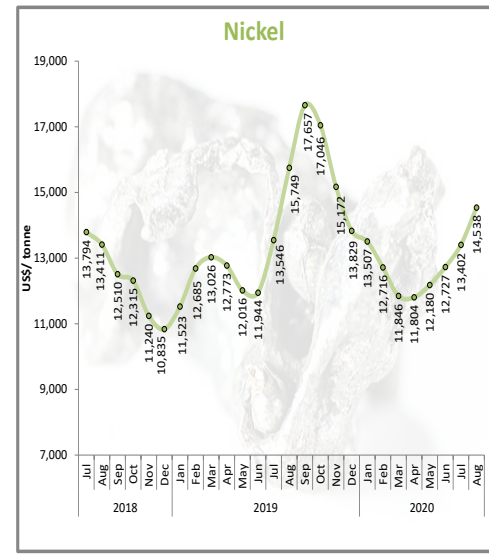
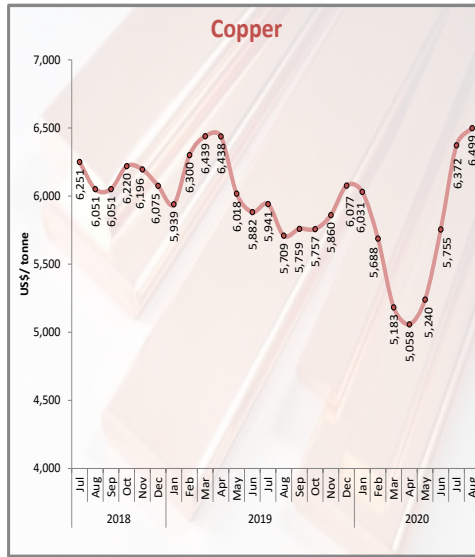
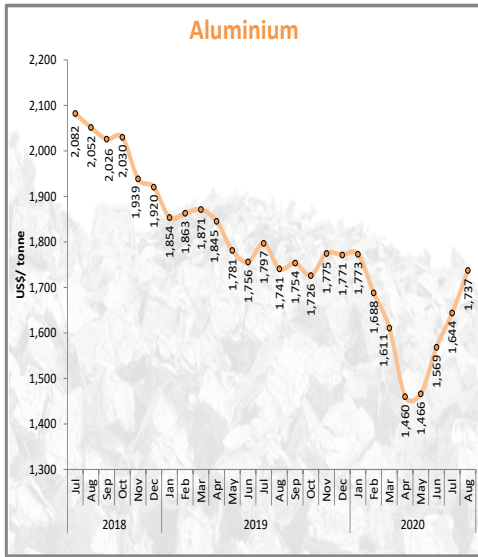
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



- ★ To identify areas of improvement in terms of people, process and technology.
- ★ Receive comprehensive readiness report.
- ★ Be entitled to apply for financial incentives.

Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrd@mpc.gov.my



For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

ALL YOU NEED TO KNOW.....

Industry4WRD



Get connected with businesses from all around the APEC region through #MyAPEC2020 virtual exhibition

1 September - 31 December 2020
www.myapec2020.matrade.gov.my



We are doing things differently in today's world. MITI, through our agency, MATRADE HQ, is organising a virtual exhibition, the first-of-its-kind in Malaysia, called #MyAPEC2020 Exhibition, in conjunction with Malaysia hosting the @APEC 2020. The virtual exhibition, scheduled for Sept 1 to Dec 31, will showcase products and services from Malaysia and other APEC - Asia-Pacific Economic Cooperation member economies. The virtual exhibition is a great platform for APEC economies to expand their outreach and can be accessed through myapec2020.matrade.gov.my or the APEC portal and Matrade website.

OPTIMISING HUMAN POTENTIAL TOWARDS FUTURE OF SHARED PROSPERITY

#MyAPEC2020



Asia-Pacific
Economic Cooperation



APEC 2020
MALAYSIA

For more information, kindly click the following links:
<https://www.myapec2020.my/en/>

Be part of MITI database throughout RMCO
by registering your company in
notification.miti.gov.my



For submission, kindly click <https://notification.miti.gov.my/login>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM

EFFECTIVE FROM 13 APRIL 2020

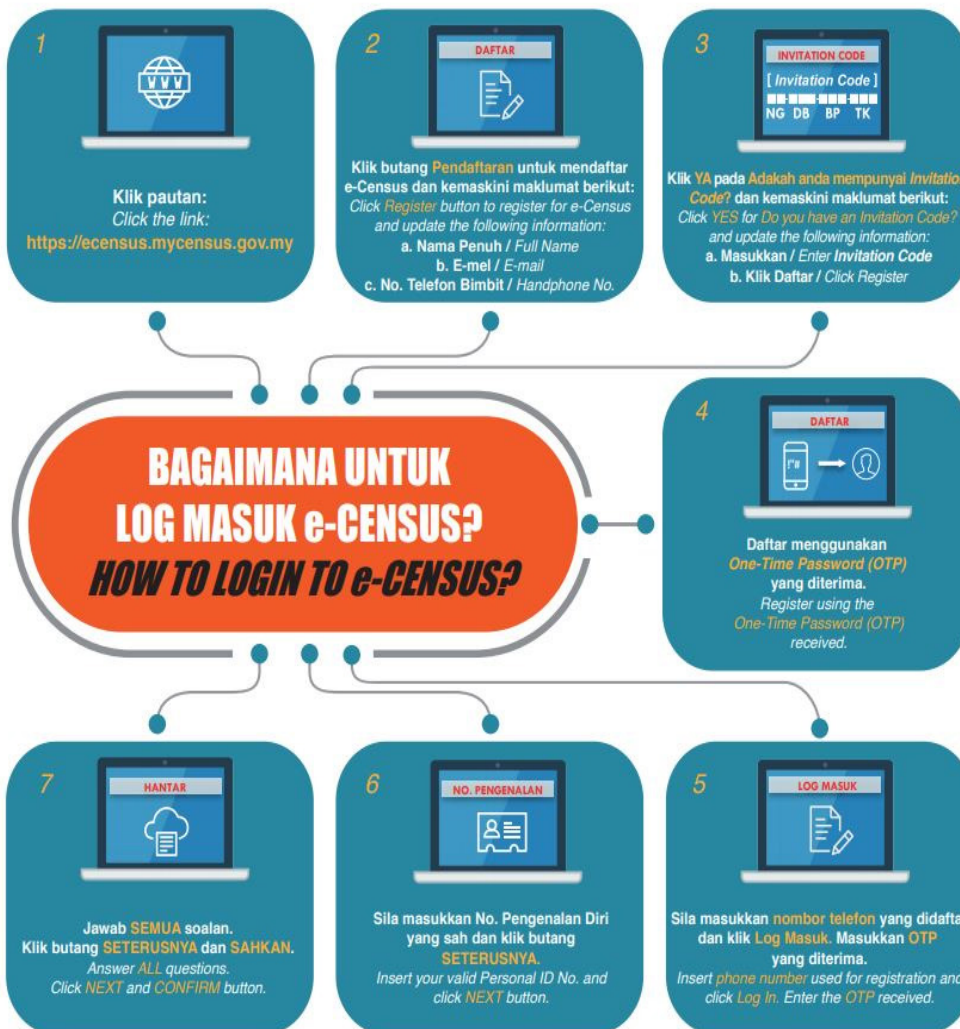


For more information, kindly click the following links:
<https://bit.ly/2RUyG8l>

 **HOW COMPANY CAN CHECK
THE STATUS OF ATIGA E-FORM D TRANSACTIONS
IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM**



For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:

**DATA ANDA
MASA DEPAN KITA
YOUR DATA
IS OUR FUTURE**



www.mycensus.gov.my



Hotline MyCensus 2020
1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

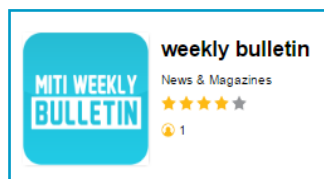
www.ecensus.mycensus.gov.my



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#BersamaMenjanaEkonomi



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MWB APPs can be downloaded from **Gallery of Malaysian Government Mobile APPs (GAMMA)** at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

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<http://www.miti.gov.my/index.php/forms/form/13>