

Weekly BULLETIN



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

VOLUME 595

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LABOUR FORCE MAY 2020



MAY 2020 : 15.71 MILLION
 APR 2020 : 15.71 MILLION
 MAR 2020 : 15.84 MILLION
 MAY 2019 : 15.64 MILLION

▲ 0.5% ▲ 0.0%



MAY 2020 : 14.89 MILLION
 APR 2020 : 14.93 MILLION
 MAR 2020 : 15.23 MILLION
 MAY 2019 : 15.12 MILLION

▼ 1.8% ▼ 0.3%



MAY 2020 : 7.39 MILLION
 APR 2020 : 7.35 MILLION
 MAR 2020 : 7.24 MILLION
 MAY 2019 : 7.19 MILLION

▲ 2.8% ▲ 0.6%



LABOUR FORCE PARTICIPATION RATE (LFPR)

MAY 2020 : 68.0%
 APR 2020 : 68.1%
 MAR 2020 : 68.6%
 MAY 2019 : 68.5%

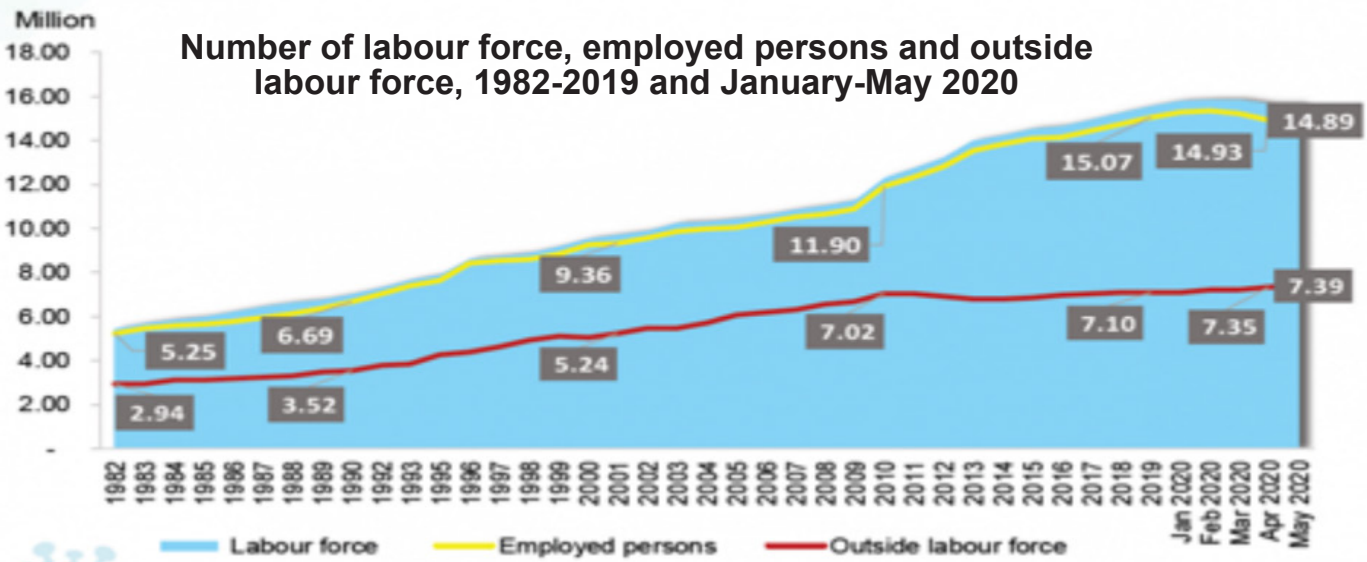
▼ 0.5 Percentage points ▼ 0.1 Percentage points



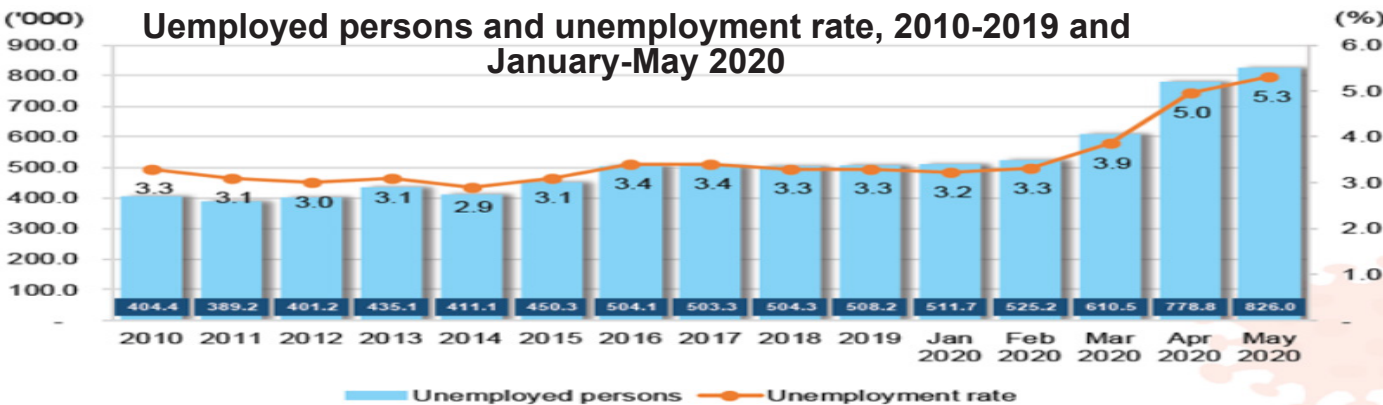
UNEMPLOYMENT

UNEMPLOYED PERSONS	UNEMPLOYMENT RATE
MAY 2020 : 826.1 THOUSAND	MAY 2020 : 5.3%
APR 2020 : 778.8 THOUSAND	APR 2020 : 5.0%
MAR 2020 : 610.5 THOUSAND	MAR 2020 : 3.9%
MAY 2019 : 519.8 THOUSAND	MAY 2019 : 3.3%
▲ 68.9% ▲ 6.1%	▲ 2.0 Percentage points ▲ 0.3 Percentage points

Percentage of change (year on year) May 2020
 Percentage of change (month on month) May 2020



Number of labour force, employed persons and outside labour force, 1982-2019 and January-May 2020



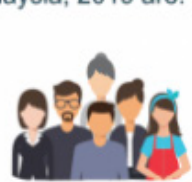
Unemployed persons and unemployment rate, 2010-2019 and January-May 2020

Malaysia Statistics

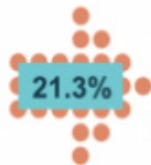
GRADUATE STATISTICS 2019

Working age population

Working age population 15 years and over in Malaysia, 2019 are:



24.89 million



Graduates, 2019
5.29 million

Employed
80.3%

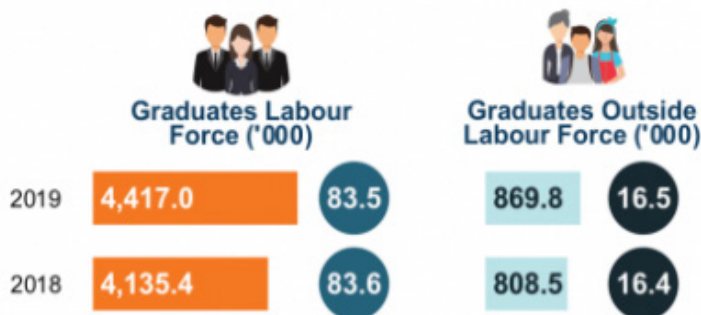


Unemployed
3.2%

Outside Labour Force
16.5%

83.5 per cent of the 5.29 million graduates were in the labour force while 16.5 per cent were outside labour force in 2019

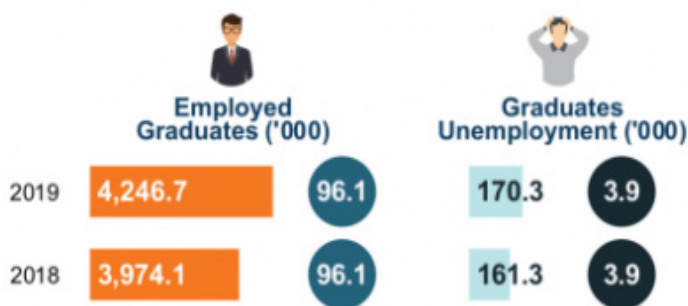
Graduates Labour Force and Outside Labour Force



Graduates labour force participation rate decreased 0.1 percentage point to 83.5 per cent while the share of graduates outside labour force increased 0.1 percentage point to 16.5 per cent in 2019

● Graduates Labour Force Participation Rate, GLFPR (%)
● Percentage Share of Graduates Outside Labour Force (%)

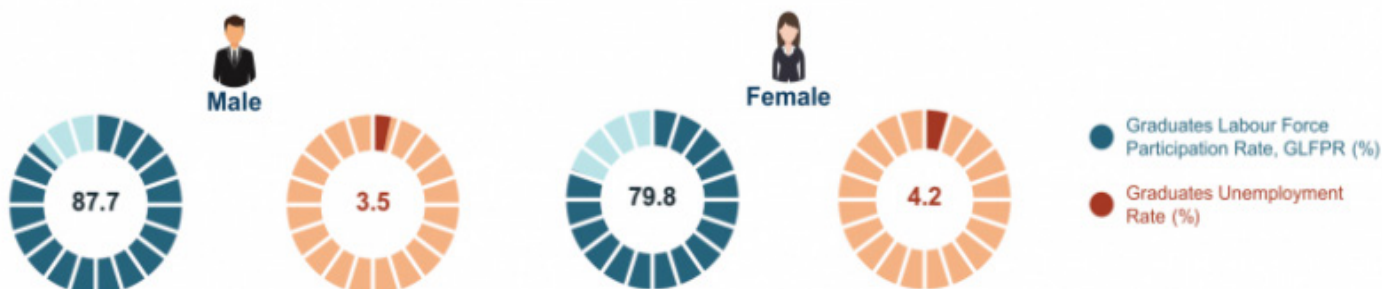
Employed and Unemployed Graduates



96.1 per cent of graduates in labour force was employed while graduates unemployment rate was 3.9 per cent

● Percentage Share of Employed Graduates (%)
● Graduates Unemployment Rate, GUR (%)

Graduates Labour Force Participation Rate and Graduates Unemployment Rate by Sex



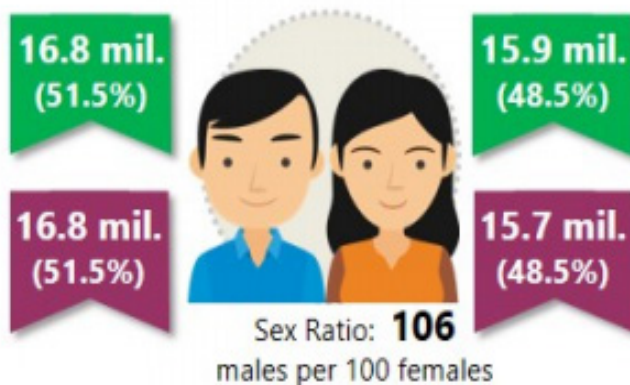
Source: Department of Statistics, Malaysia

CURRENT POPULATION ESTIMATES 2020

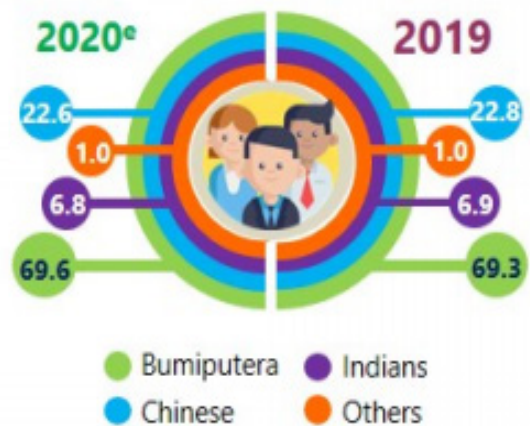
Malaysia's population in 2020 is estimated at **32.7 million** as compared to 32.5 million in 2019 with an annual growth rate of **0.4%**.



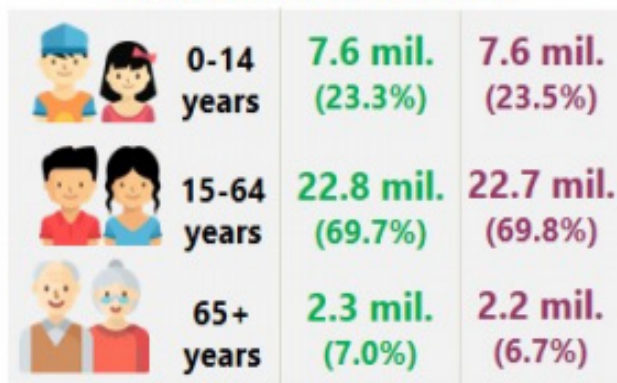
POPULATION BY SEX



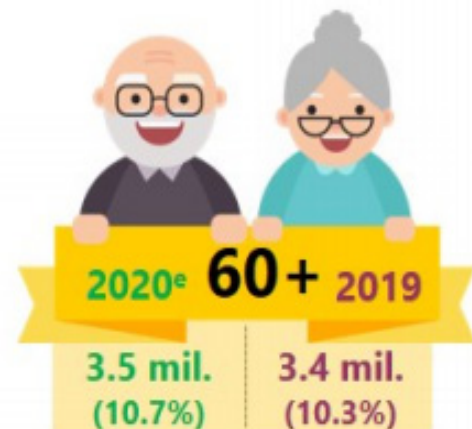
PERCENTAGE OF CITIZENS BY ETHNIC GROUP



POPULATION BY AGE GROUP



POPULATION AGED 60 YEARS AND OVER



Note:

^e Estimates

The added total may differ due to rounding

■ 2020^e ■ 2019

Source: Department of Statistics, Malaysia

Leading exporters and importers in 2019

Economic groupings	Leading exporters	Billions of US\$	Annual % change	Leading importers	Billions of US\$	Annual % change
Developing economies	China	283	4.3	China	501	-4.7
	India	214	4.6	Singapore	199	-0.7
	Singapore	205	1.1	India	179	1.8
	Korea, Republic of	102	3.4	Korea, Republic of	126	-1.8
	China, Hong Kong SAR	101	-10.5	China, Hong Kong SAR	79	-3.2
	Thailand	82	5.9	Saudi Arabia	75	-10.6
	United Arab Emirates	73	2.3	United Arab Emirates	74	2.4
	Turkey	65	10	Brazil	69	-2.9
	China, Taiwan Province of	52	3.2	Thailand	59	7
	China, Macao SAR	43	-1.2	China, Taiwan Province of	57	0.3
Developed economies	United States of America	876	1.6	United States of America	588	4.7
	United Kingdom	416	1.7	Germany	365	-0.8
	Germany	341	-0.7	Ireland	321	46.5
	France	288	-2.3	United Kingdom	284	7.8
	Netherlands	264	6.4	France	263	-1.3
	Ireland	239	12.4	Netherlands	246	0.6
	Japan	205	6	Japan	204	1.4
	Spain	158	1.1	Italy	124	-1.8
	Italy	122	-1.1	Belgium	120	-2.6
	Switzerland, Liechtenstein	122	-4.1	Canada	115	-0.2
Transition economies	Russian Federation	63	-3	Russian Federation	99	4.5
	Ukraine	17	9.6	Ukraine	15	6.3
	Serbia	10	7.8	Kazakhstan	11	-4.6
	Belarus	10	8.8	Serbia	7	9.8
	Kazakhstan	8	6.2	Azerbaijan	6	-5.6



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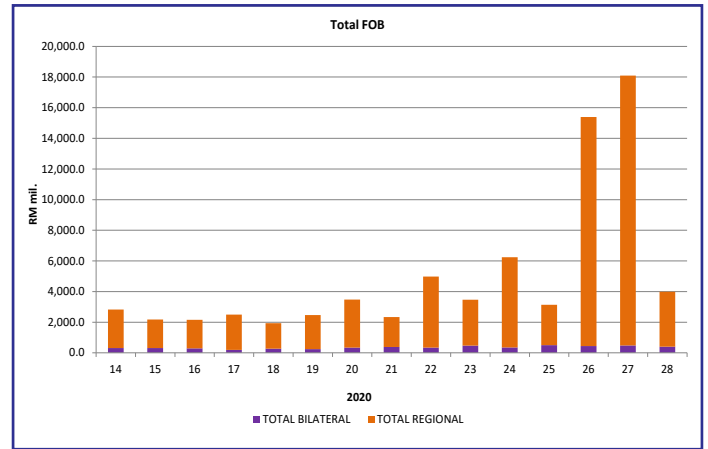
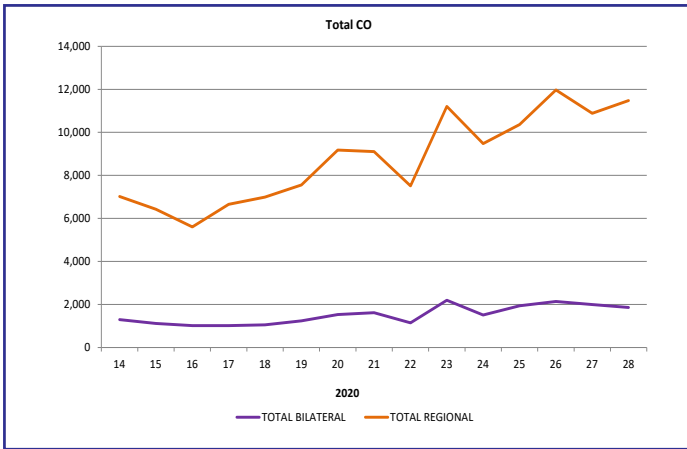
55% world total services exports



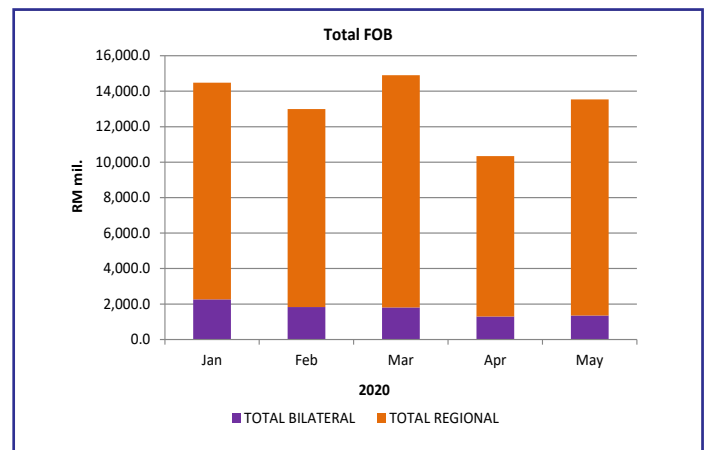
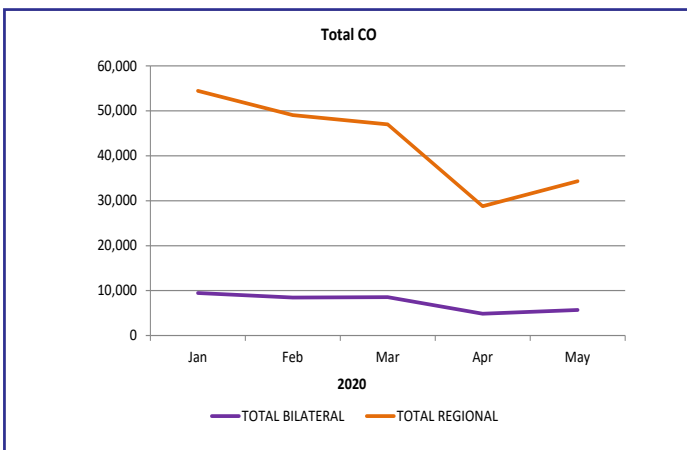
Source: UNCTAD (International Trade in Services 2019 - Annual)

Number and FOB Value of PCO Annually / Monthly / Weekly

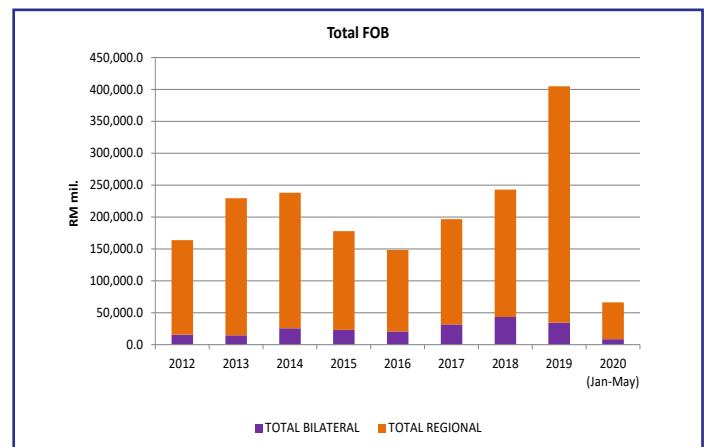
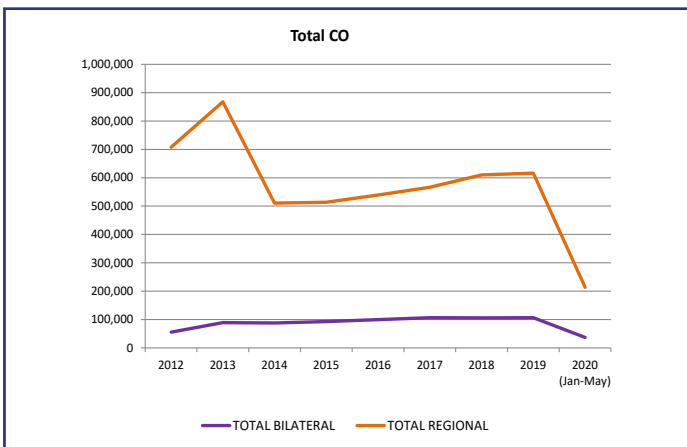
Weekly



Monthly



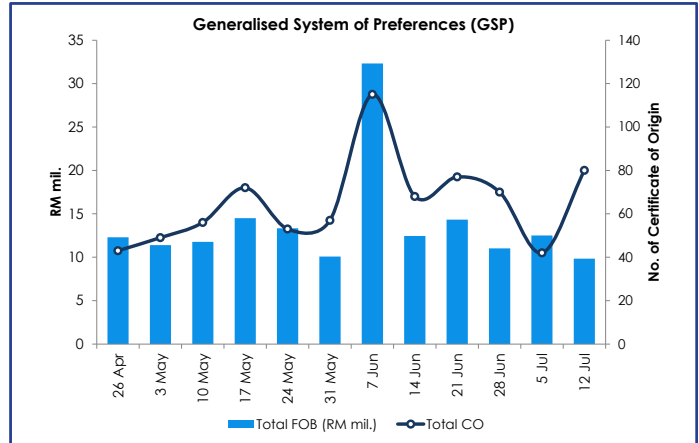
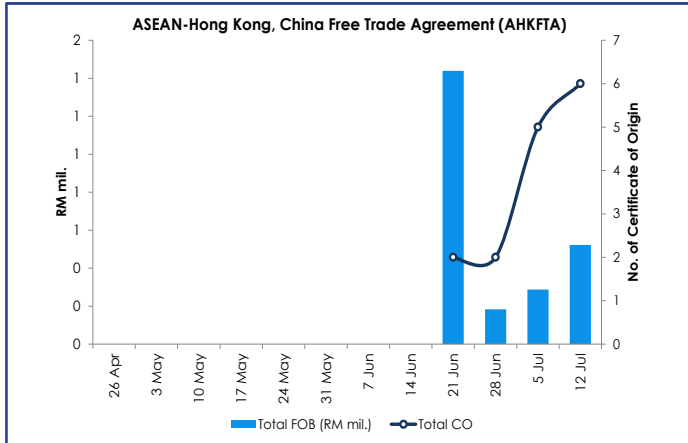
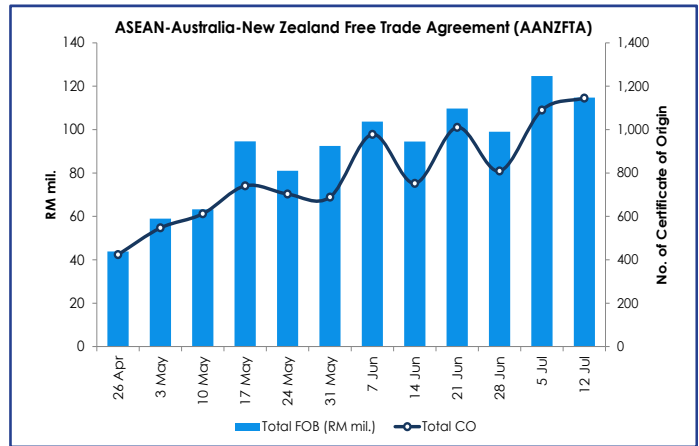
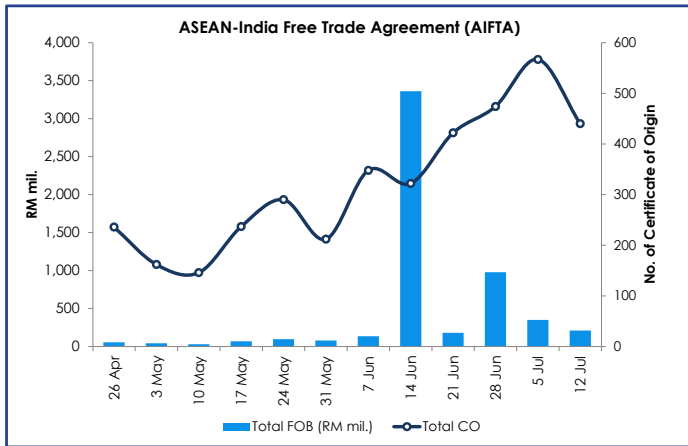
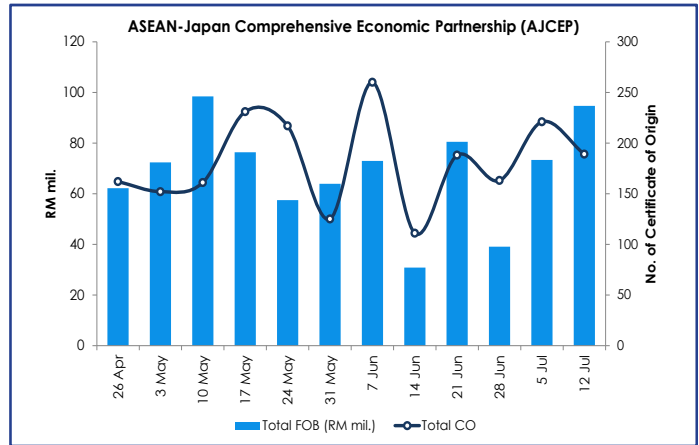
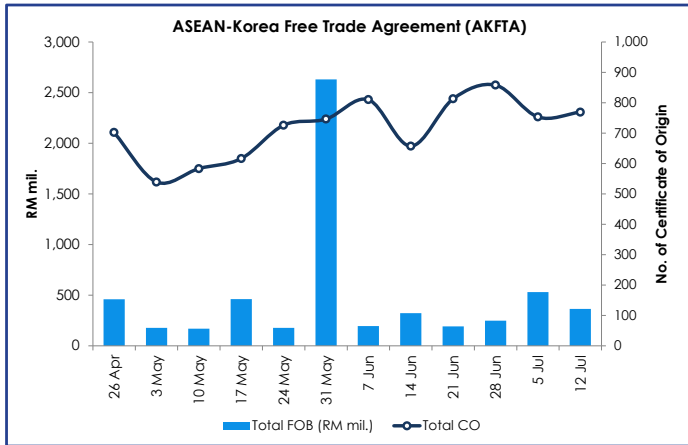
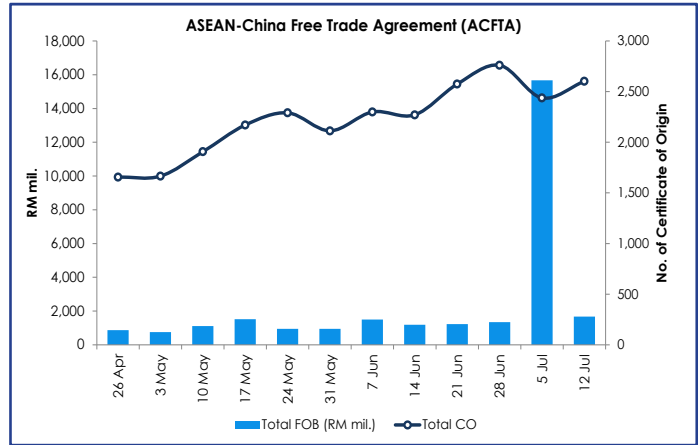
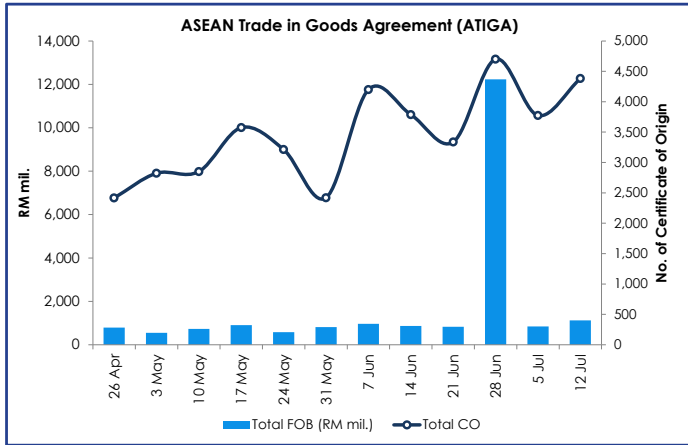
Annually



Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA

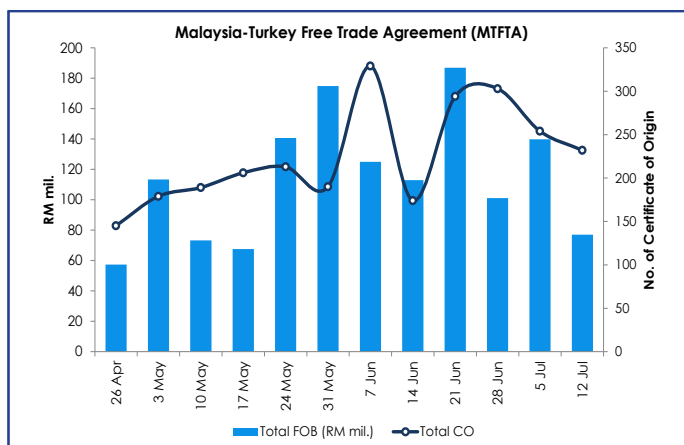
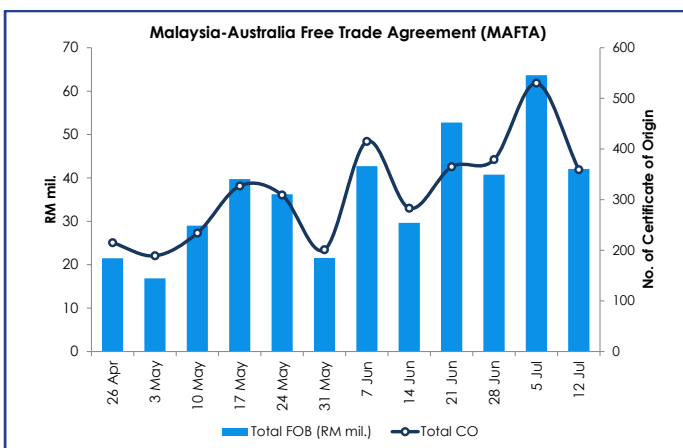
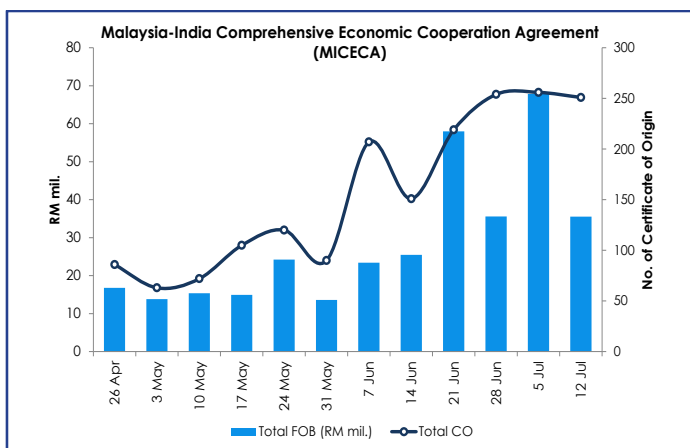
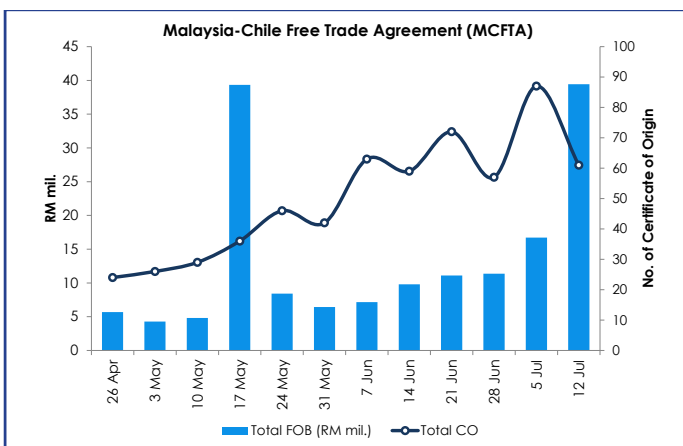
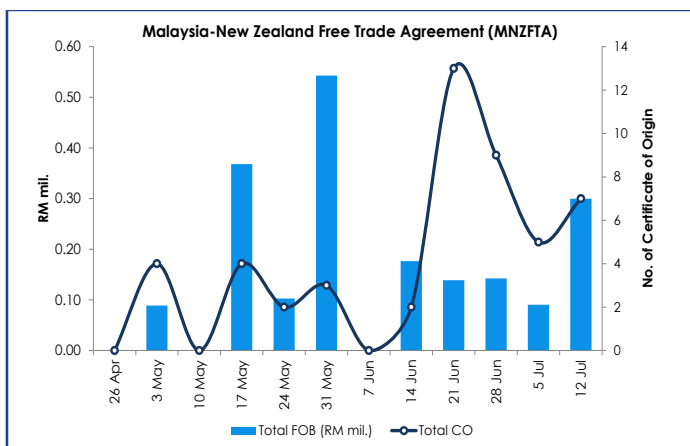
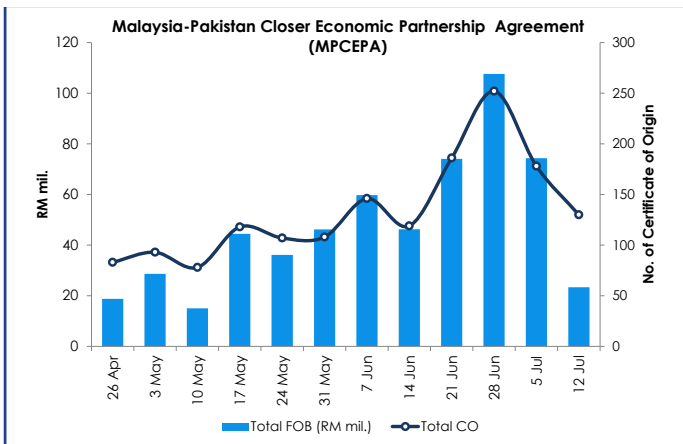
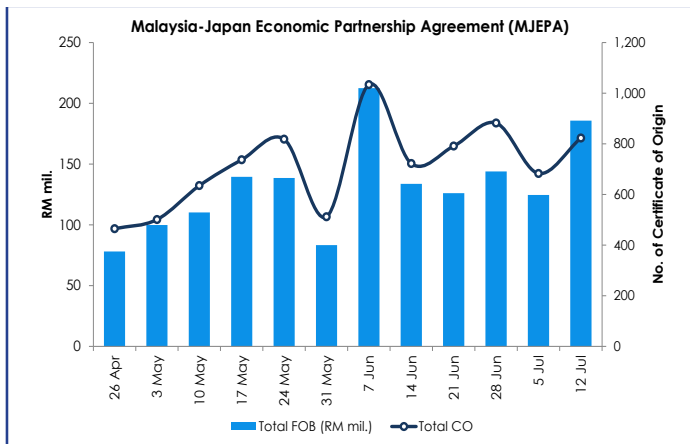
Number and Value of Preferential Certificates of Origin (PCOs)



Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

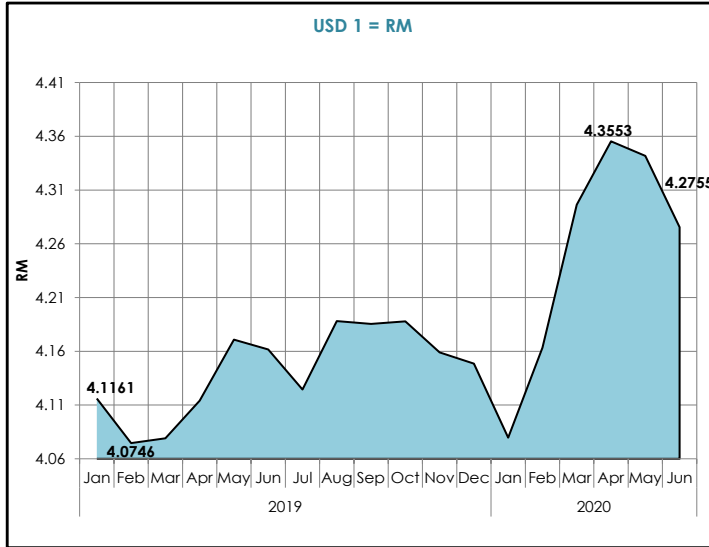
Regional FTA Number and Value of Preferential Certificates of Origin (PCOs)



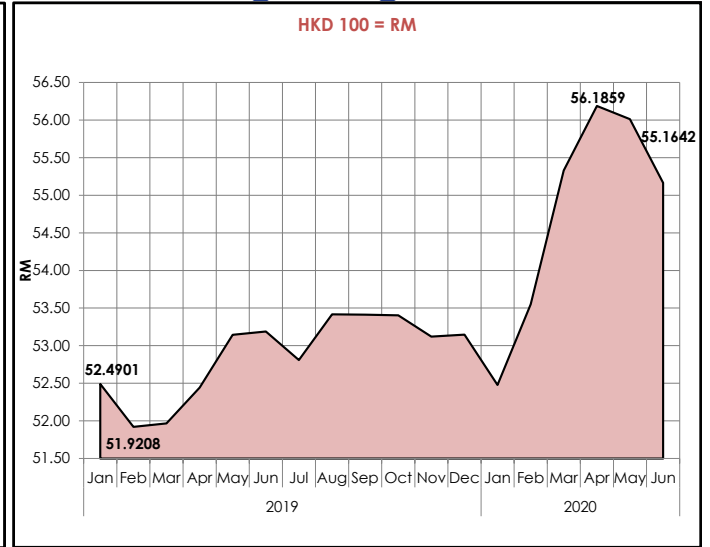
Note: *Provisional Data

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - June 2020

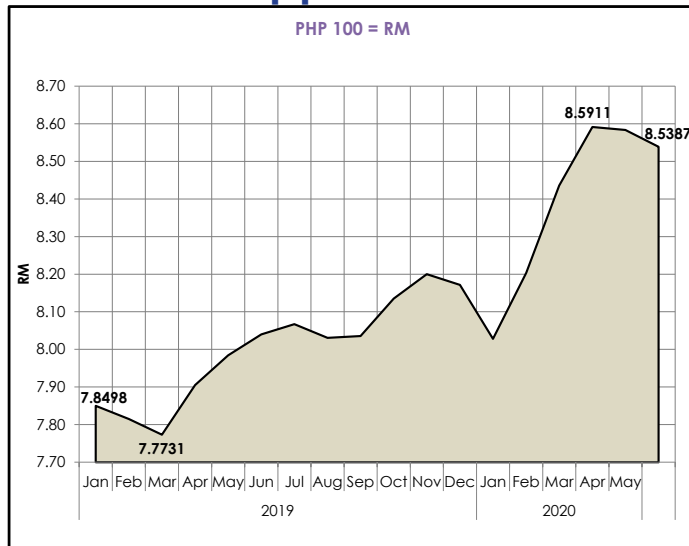
US Dollar



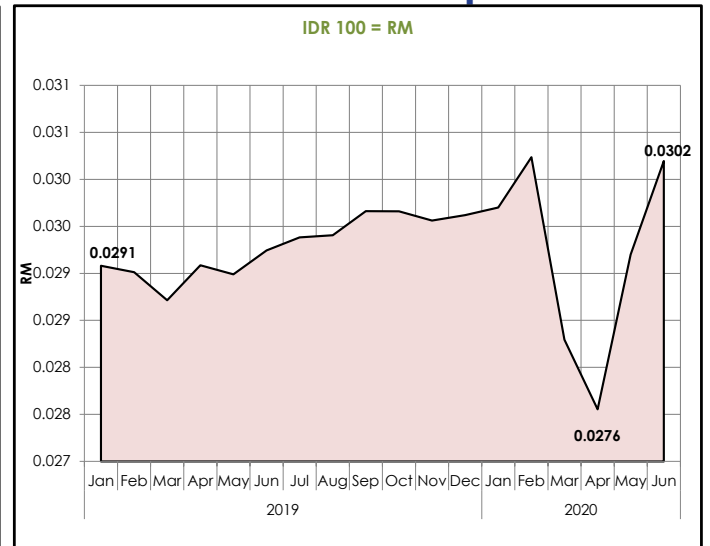
Hong Kong Dollar



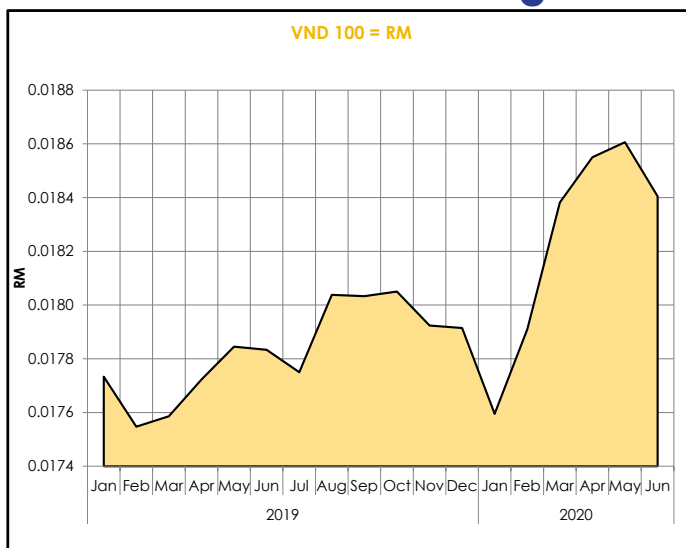
Philippine Peso



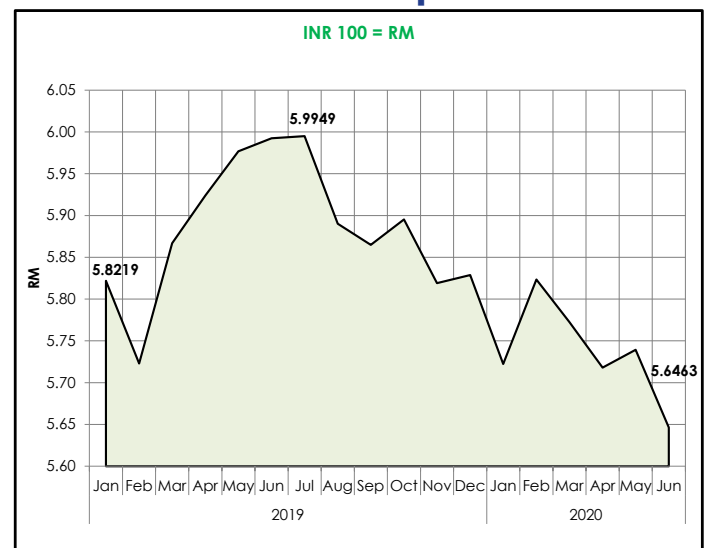
Indonesian Rupiah



Vietnamese Dong



Indian Rupee



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▼ **0.2%***
US\$43.1
17 July 2020

Highest
2019/2020
03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 Apr 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$64.2

CRUDE PALM OIL -per MT-



▲ **7.5%***
US\$616.0
17 July 2020

Highest
2019/2020
10 Jan 2020 : US\$761.9
27 Dec 2019 : US\$794.5

8 May 2020 : US\$473.0
26 Jul 2019 : US\$488.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$557.1

RUBBER SMR 20 -per MT-



▼ **0.6%***
US\$1,183.5
17 July 2020

Average Price 2019ⁱ: US\$1,414.6

COCOA SMC 2 -per MT-



▼ **1.9%***
US\$1,247.2
17 July 2020

Average Price 2019ⁱ: US\$1,592.4

SUGAR -per lbs-



▼ **0.3%***
US\$11.7
17 July 2020

Average Price 2019ⁱ: US\$12.4

COAL -per MT-



▲ **1.1%***
US\$49.3
17 July 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-

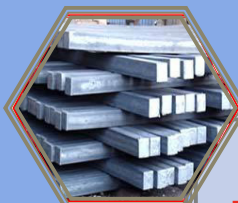


⊖ **%*** : ⊖ **%***
US\$270.0 : US\$240.0
(high) : (low)
17 July 2020

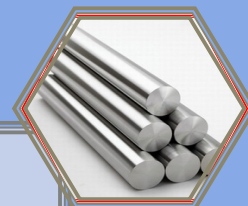
Average Price 2019ⁱ: US\$316.9 (high)
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices

10 July 2020



Billets
(per MT)
RM1,700 - RM1,800



Steel Bars
(per MT)
RM1,980 - RM2,130

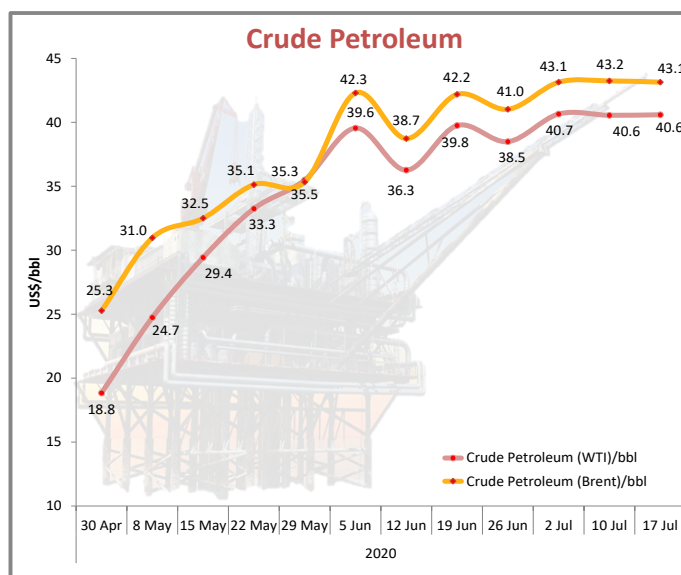
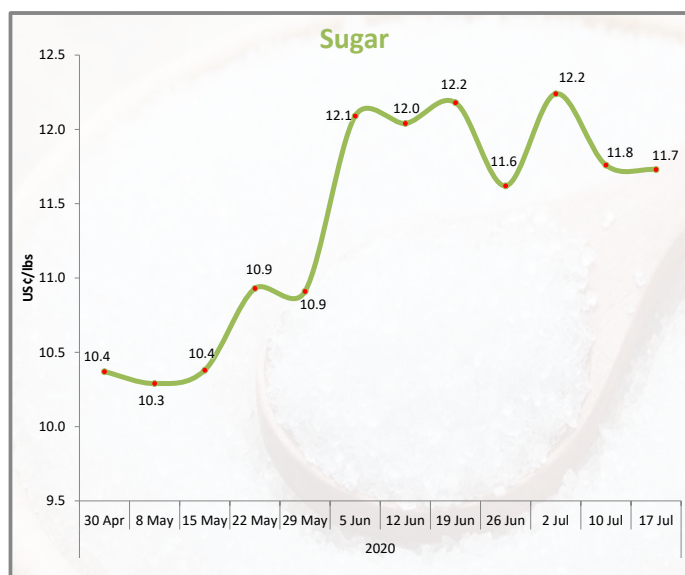
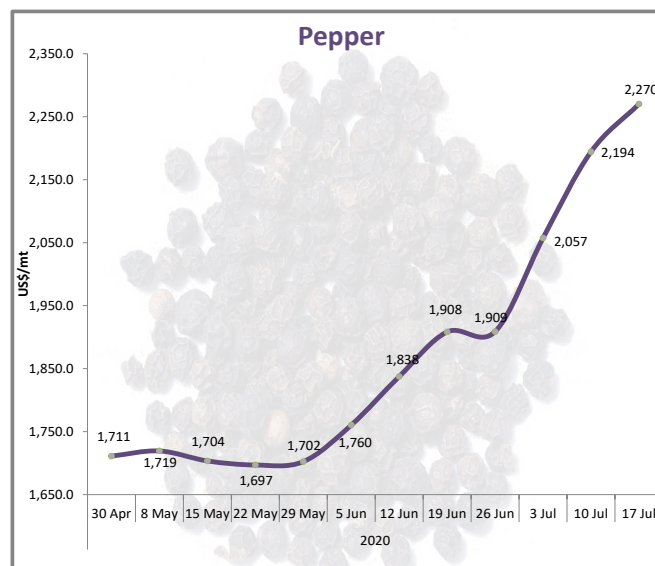
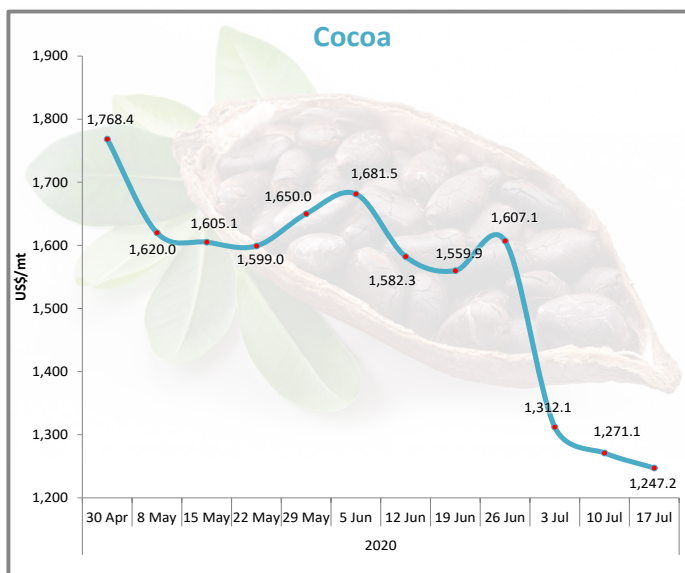
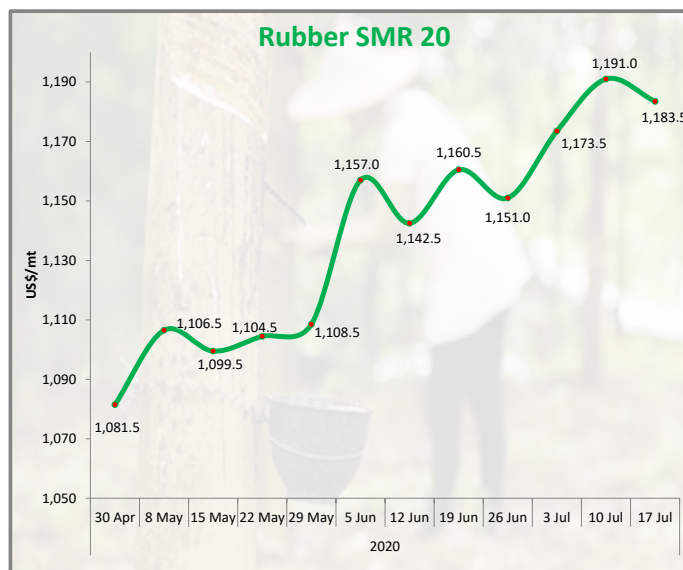
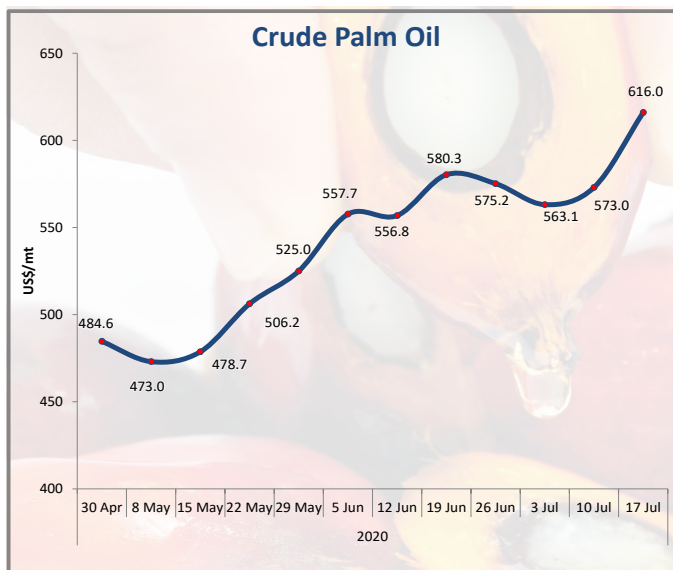
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

ⁱ Average price in the year except otherwise indicated

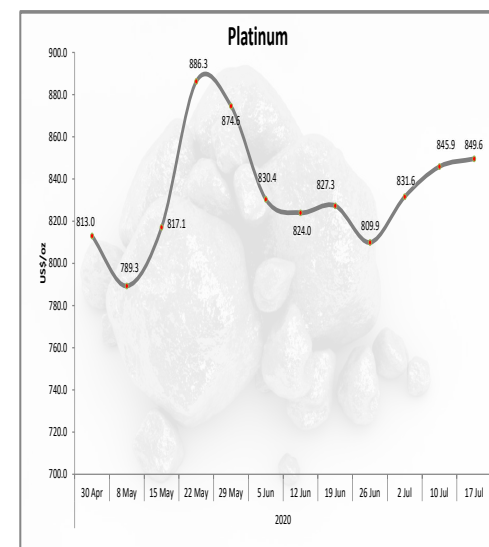
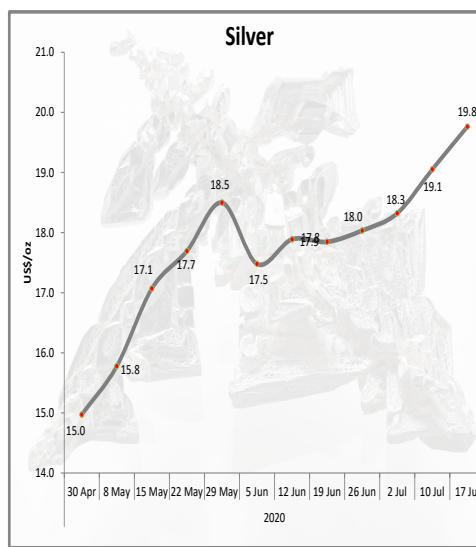
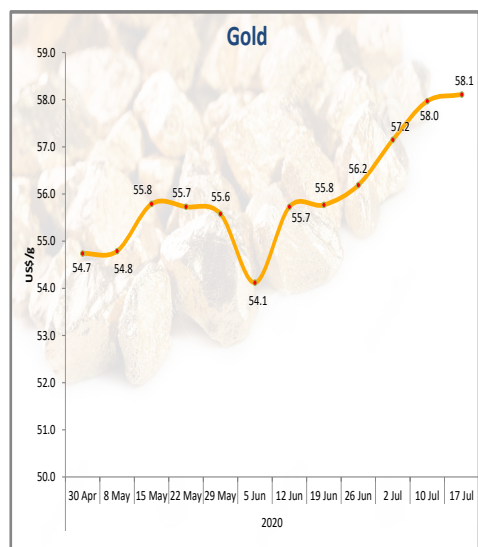
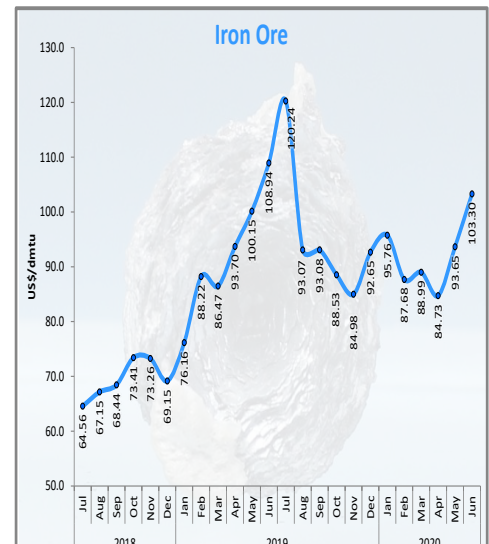
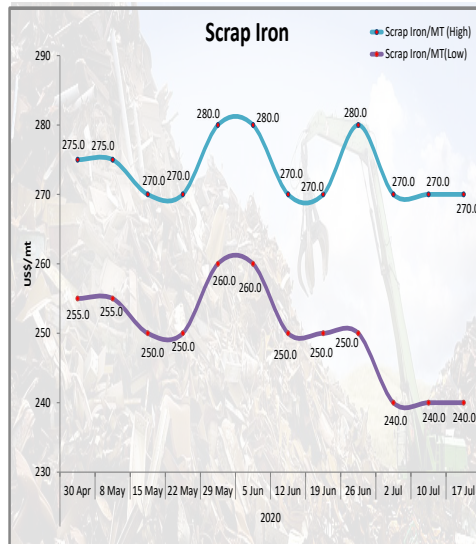
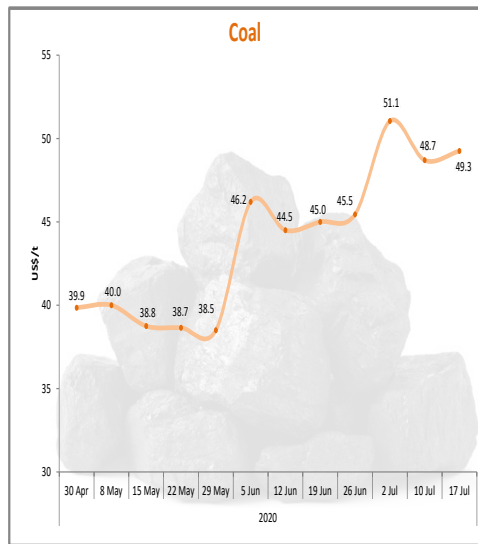
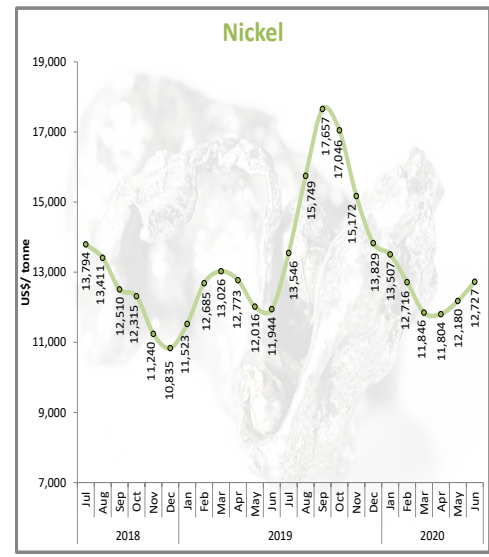
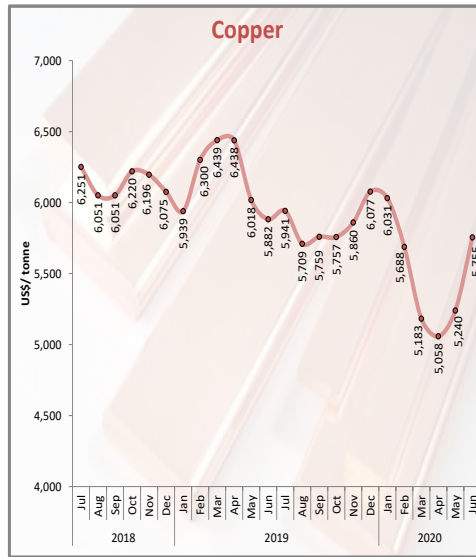
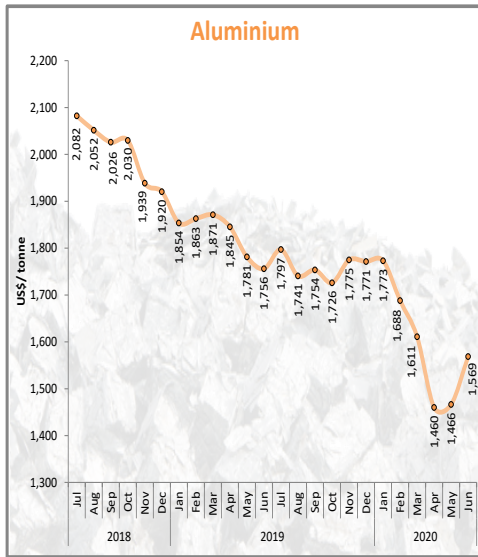
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation and Bursa Komoditi

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

DATO' SERI MOHAMED AZMIN ALI SENIOR MINISTER, MINISTER OF MITI VISITED TEXAS INSTRUMENTS ELECTRONICS SDN BHD , 18 JULY 2020





MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.

Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrд@mpc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrд



Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

All you need to know...

Industry4WRD



INDUSTRY4WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:
https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

OPTIMISING HUMAN POTENTIAL TOWARDS FUTURE OF SHARED PROSPERITY

#MyAPEC2020



Asia-Pacific
Economic Cooperation



APEC 2020
MALAYSIA

For more information, kindly click the following links:
<https://www.myapec2020.my/en/>

ANNOUNCEMENT ON CUSTOMER SERVICE COUNTER AT MENARA MITI AND REGIONAL OFFICES OPERATION HOURS DURING RMCO (10 JUNE - 31 AUGUST 2020)

DEAR VALUED CUSTOMERS,

PLEASE BE INFORMED OUR CUSTOMER SERVICE COUNTER AT MENARA MITI IN KUALA LUMPUR AND MITI REGIONAL OFFICES WILL RESUME ITS OPERATIONS AS USUAL FROM 8.00AM TO 5.00PM (WORKING DAYS). THE DROP AND COLLECT SERVICES REMAIN AVAILABLE.

PLEASE NOTE THAT THE BUSINESS ADVISORY CENTRE (BAC) AT MENARA MITI IN KUALA LUMPUR WILL BE CLOSED UNTIL FURTHER NOTICE.

CONTACT US VIA EMAIL:

pco@miti.gov.my

(FOR CONSULTATIONS OR ENQUIRIES ON CA AND PCO)

ap@miti.gov.my

(FOR CONSULTATIONS OR ENQUIRIES ON AP)



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Submission of company's information can be done
on notification.miti.gov.my starting from **4 May 2020**



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For more submission, kindly click <https://notification.miti.gov.my/login>

ANUGERAH KECEMERLANGAN INDUSTRI (AKI) 2019/2020

The closing date for entries is extended to June 30, 2020

Read More on AKI

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For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/aki?mid=535>

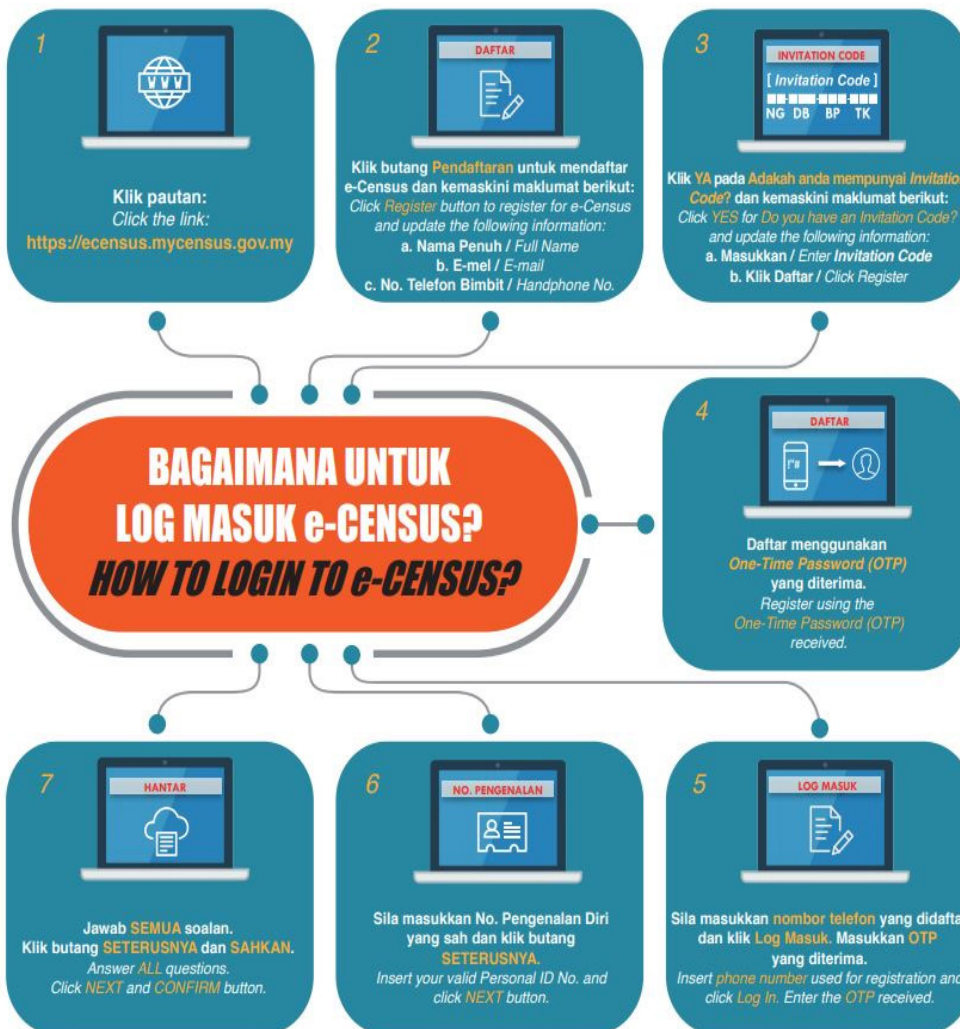
IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM

EFFECTIVE FROM 13 APRIL 2020

For more information, kindly click the following links:
<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM

For more information, kindly click the following links: <https://bit.ly/2ZhxmRp>



Sebarang pertanyaan atau maklum balas, sila hubungi pegawai berikut:
 Any question(s) or feedback, please contact the following officer:

Pembanci / Enumerator:

No. Telefon Pembanci / Enumerator Contact No.:



www.mycensus.gov.my



Hotline MyCensus 2020
 1-800-88-7720

Sila abaikan notis ini sekiranya anda telah menjawab Soal Selidik Banci 2020 secara atas talian.
 Kindly disregard this notice if you have answered the MyCensus 2020 questionnaire online.

www.mycensus.gov.my

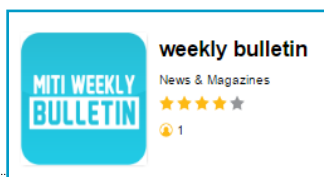


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