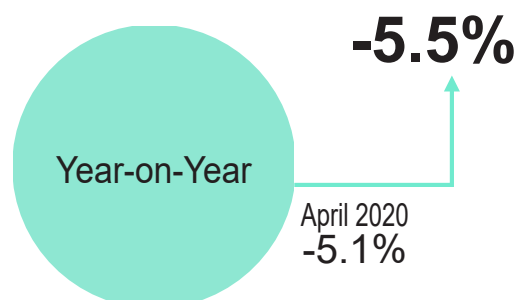
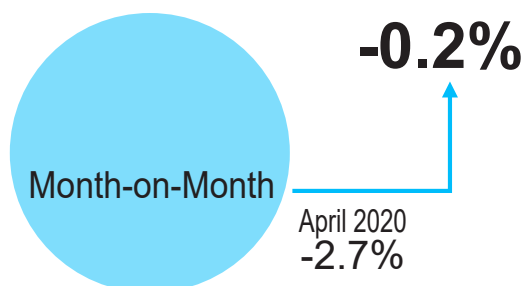







PRODUCER PRICE INDEX (PPI) MALAYSIA

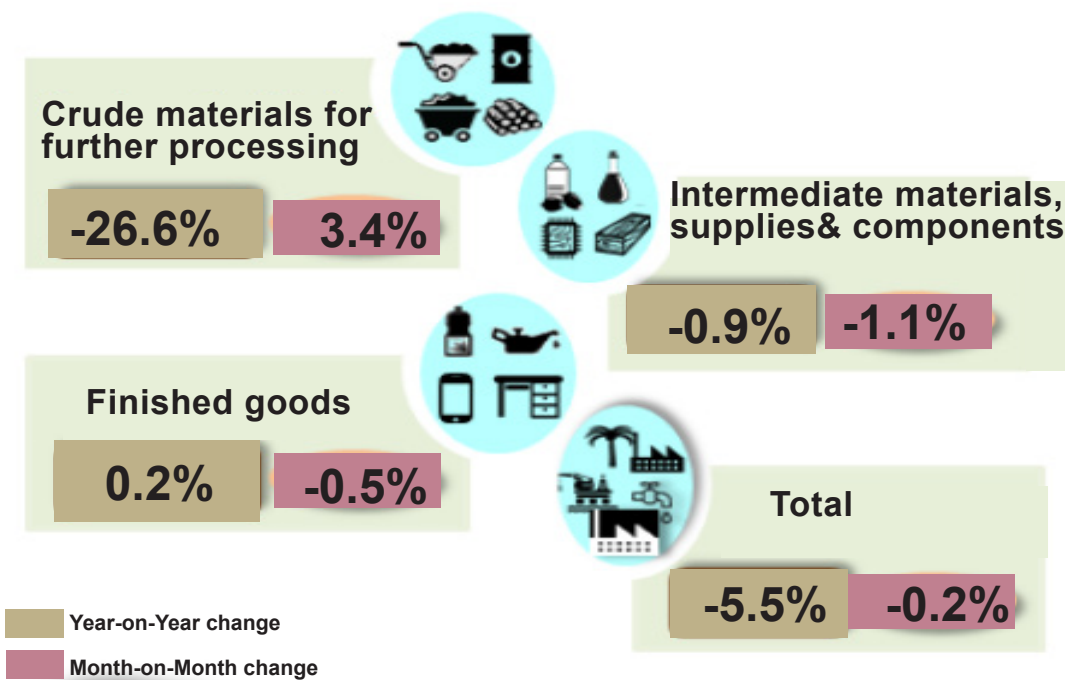
PPI Local Production May 2020 decreased 5.5% as compared to May 2019



PPI by sector

	Month-on-Month	Year-on-Year
 Agriculture, forestry & fishing	-4.5%	5.5%
 Electricity & gas supply	-0.3%	0.2%
 Manufacturing	-0.8%	-0.8%
 Water Supply	-0.3%	-1.1%
 Mining	-16.6%	-52.7%







PPI BY STAGE OF PROCESSING



Source: Department of Statistics, Malaysia

PPI SELECTED COUNTRIES

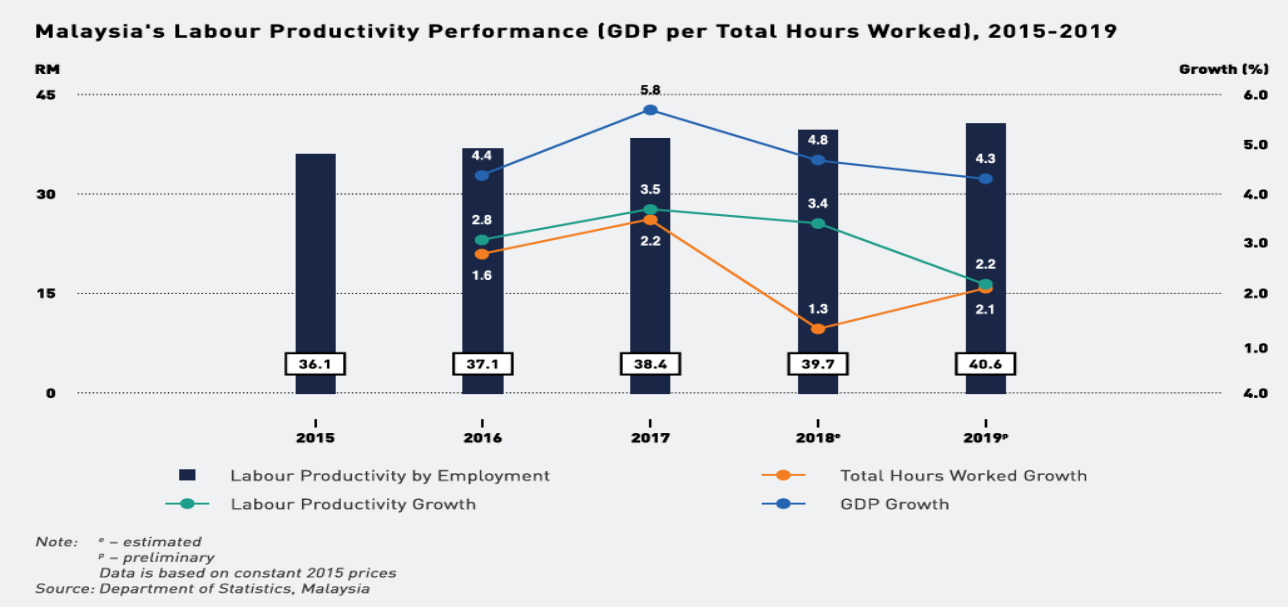
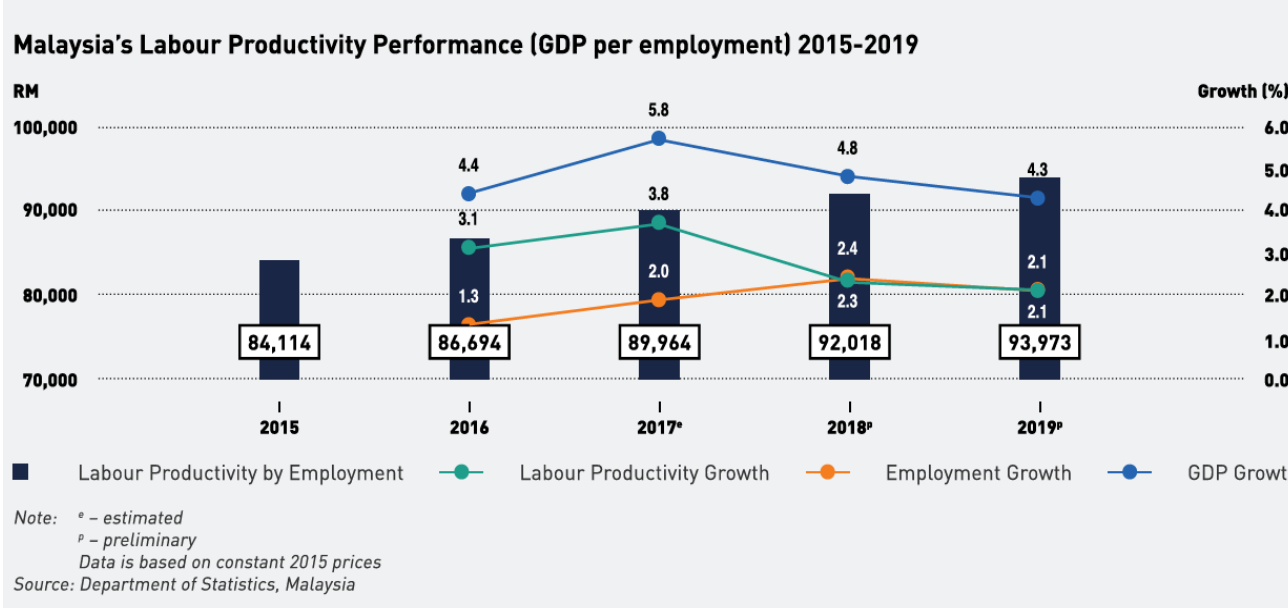
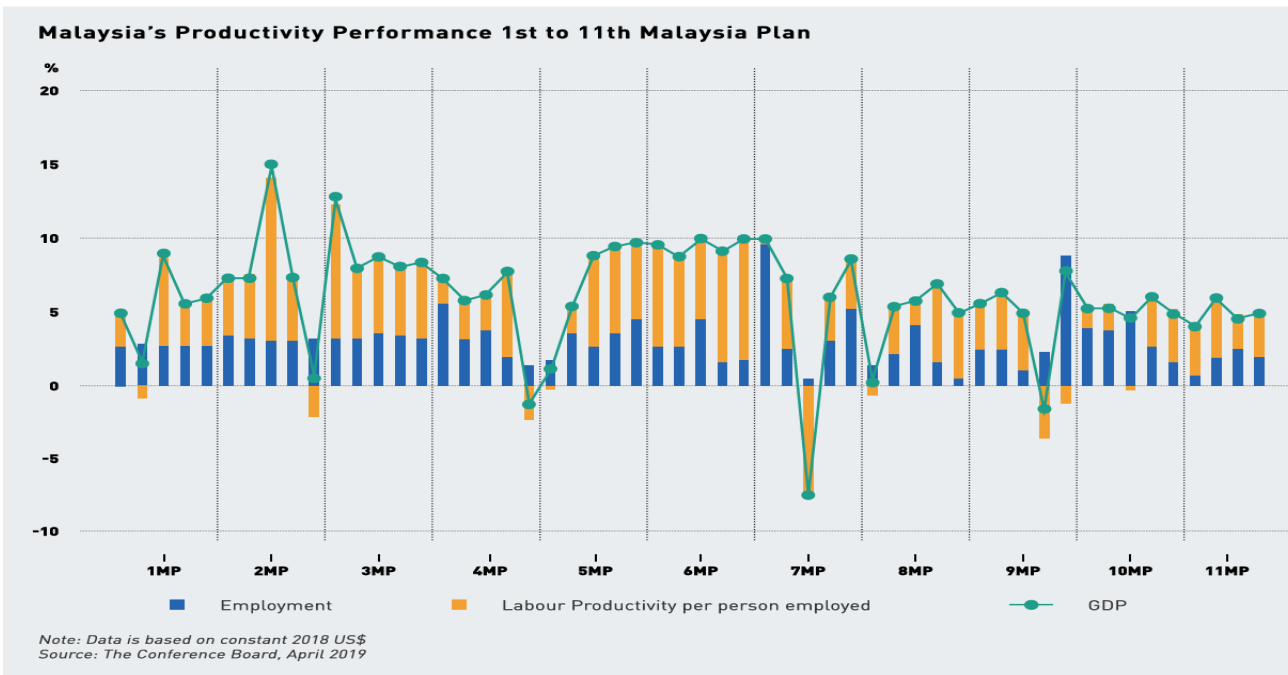
2020

		MAY	APRIL
	USA	-0.8%	-1.2%
	UK	-1.4%	-0.7%
	ROK	-1.7%	-1.7%
	PRC	-3.7%	-3.1%
	THAILAND	-4.8%	-4.3%
	TAIWAN	-11.6%	-10.8%

Source: <https://tradingeconomics.com/>

MALAYSIA'S PRODUCTIVITY PERFORMANCE ECONOMIC AND PRODUCTIVITY

Malaysia Statistics







MAIN SECTORS LABOUR PRODUCTIVITY PERFORMANCE

Malaysia's five main sectors generally improved labour productivity through 2019 with the mining and quarrying sector recording a slight contraction, mirroring the difficulty faced by the oil and gas industry during a volatile year for oil prices. The construction sector remains the least productive at RM45,293 in terms of value add per employment, and indicates the sector's high reliance on low-skilled labour.

	AGRICULTURE	MINING AND QUARRYING	MANUFACTURING	CONSTRUCTION	SERVICES
AVERAGE GROWTH OVER 2016-2019	0.8%	-0.9%	2.6%	4.5%	3.5%
TARGET 11MP (2016-2020)	3.60%	1.10%	2.60%	9.60%	4.10%
11MP TARGET REVISED	1.50%	0.10%	3.80%	3.00%	3.40%

Source: Department of Statistics, Malaysia, Mid-Term Review Eleventh Malaysia Plan

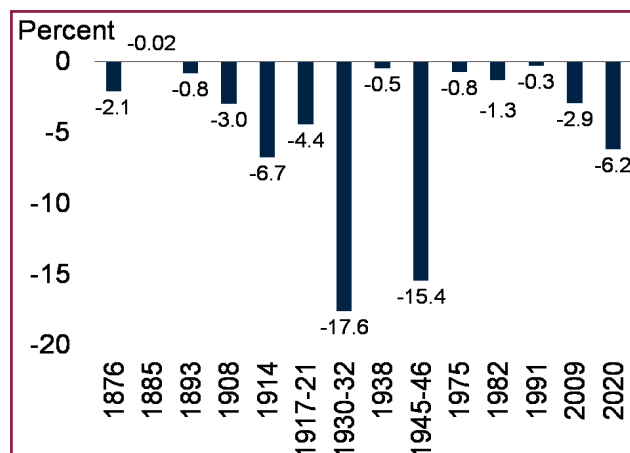
1	 <h3>Agriculture</h3> <p>In 2019, Agriculture's labour productivity by value added per hour worked increased 0.3 percent (2018: 0.6%) while labour productivity by value added per employment posted growth of 0.4 percent to RM54,212 (2018: -0.2%). In Q1 2020, the sector's productivity declined with both labour productivity by hour and value add recording year-on-year declines of 7.1 percent and 8.9 percent, respectively.</p>
2	 <h3>Mining and Quarrying</h3> <p>In 2019, labour productivity by value added per hour for Mining and Quarrying contracted by 1.7 percent (2018: 3.3%) while labour productivity by value added per employment declined 1.6 percent to RM1.34 million (2018: 4.0%). In Q1 2020, the sector saw labour productivity by hours worked rebound 3.8 percent (Q4 2019: -1.1%) while labour productivity by value added per employment recorded a small decline of 0.4 percent (Q4 2019: -4.0%).</p>
3	 <h3>Manufacturing</h3> <p>The manufacturing sector saw labour productivity by value added per hour grew 2.5 percent in 2019 (2018: 3.3%) while labour productivity by value added per employment increased by 1.7 percent to RM123,896 (2018: 2.4%). In Q1 2020, labour productivity by value added per hour continued its upward trajectory with growth at 2.2 percent (Q4 2019: 1.2%) although value added per employment declined 0.2 percent (Q4 2019: 0.8%).</p>
4	 <h3>Construction</h3> <p>In 2019, Construction sector's labour productivity by value added per hour worked increased 3.5 percent (2018: 3.8%) while labour productivity by value added per employment grew 3.3 percent to RM45,293 (2018: 3.4%). In Q1 2020, labour productivity by hours worked fell by 1.6 percent in Q1 2020 (Q4 2019: 4.3%) and labour productivity by value added per employment for this sector also declined 5.3 percent (Q4 2019: 3.2%).</p>
5	 <h3>Services</h3> <p>For the year 2019, the Services sector's labour productivity by value added per hour worked moderated to 2.7 percent (2018: 5.0%) while labour productivity by value added per employment grew 2.9 percent to RM89,513 (2018: 3.5%) In Q1 2020, the growth of labour productivity value added per hour worked increased by 3.7 percent (Q4 2019: 2.6%). Meanwhile, labour productivity by value added to employment grew at a slower rate of 0.5 percent (Q4 2019: 2.9%).</p>

UNDERSTANDING THE DEPTH OF THE 2020 GLOBAL RECESSION

Current forecasts suggest that the coronavirus (COVID-19) global recession will be the deepest since World War II, with the largest fraction of economies experiencing declines in per capita output since 1870. Output of emerging market and developing economies (EMDEs) is expected to contract in 2020 for the first time in at least 60 years.

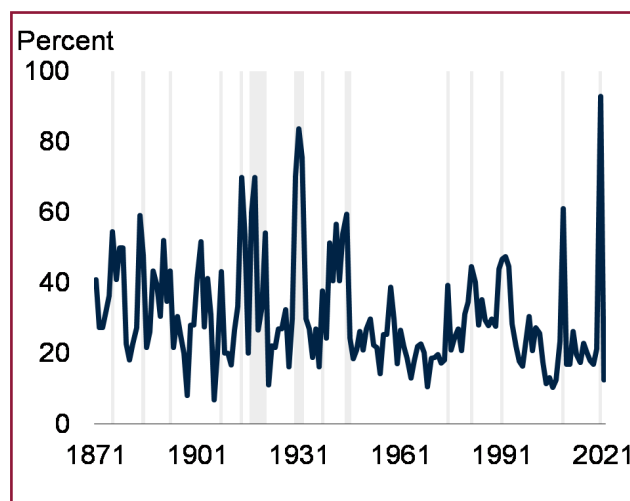
Global per capita GDP growth

The global economy has experienced 14 global recessions since 1870: in 1876, 1885, 1893, 1908, 1914, 1917-21, 1930-32, 1938, 1945-46, 1975, 1982, 1991, 2009, and 2020. The COVID-19 recession will be the deepest since 1945-46, and more than twice as deep as the recession associated with the 2007-09 global financial crisis.



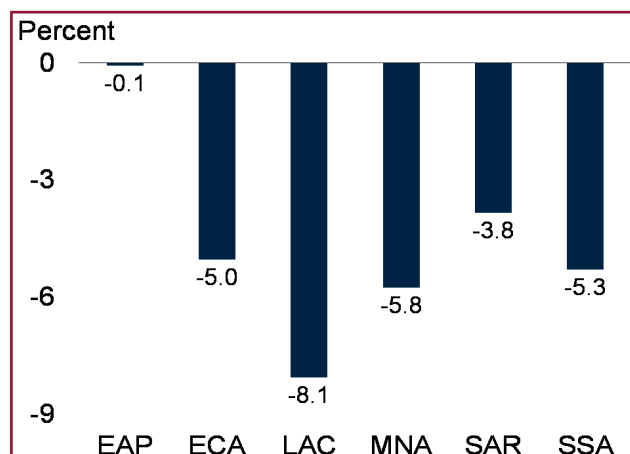
Economies with contractions in per capita GDP

In 2020, the highest share of economies will experience contractions in annual per capita gross domestic product (GDP) since 1870. The share will be more than 90% higher than the proportion at the height of the Great Depression of 1930-32.



Declines in per capita output in all EMDE regions

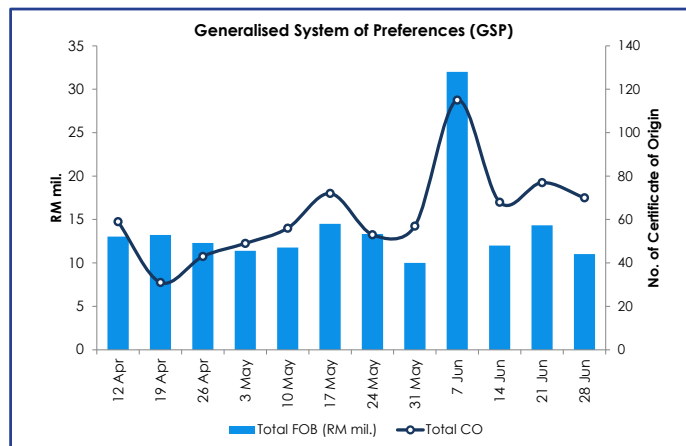
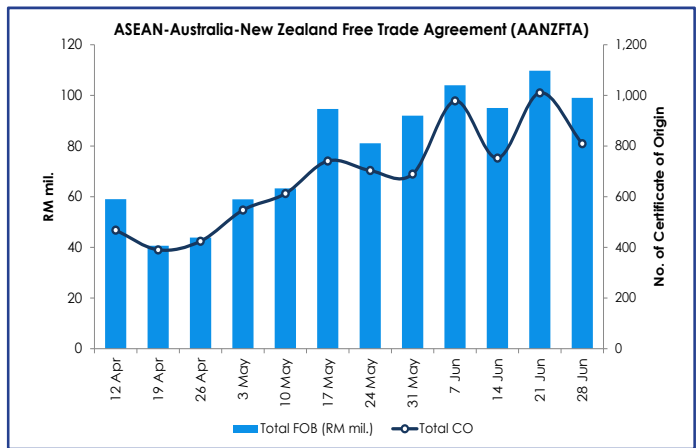
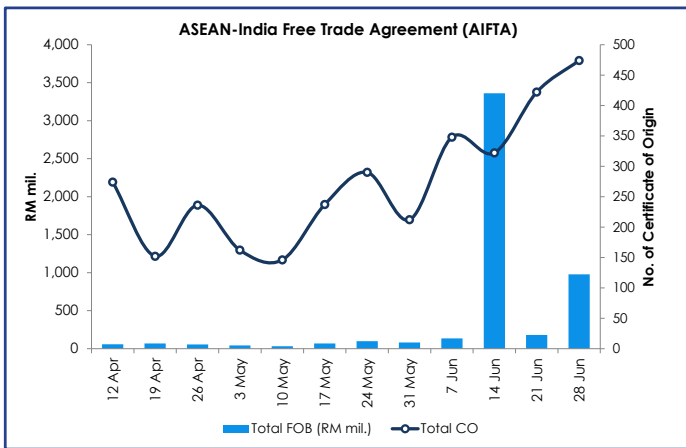
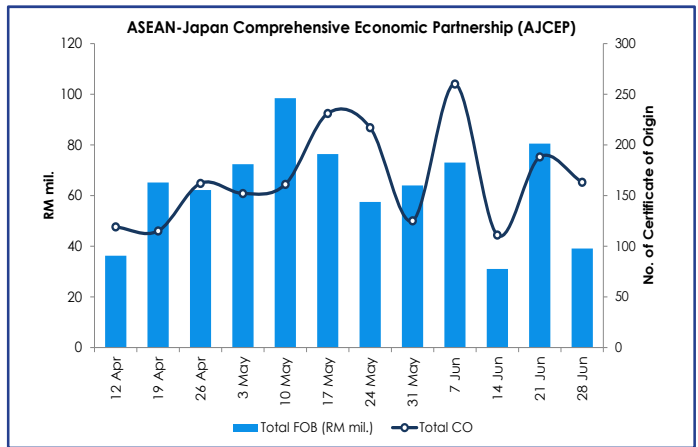
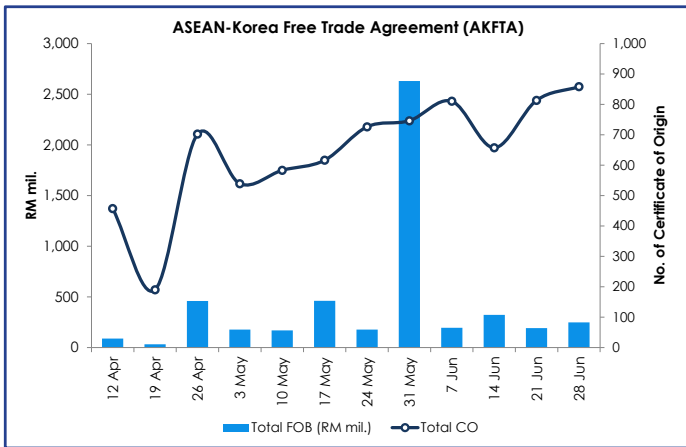
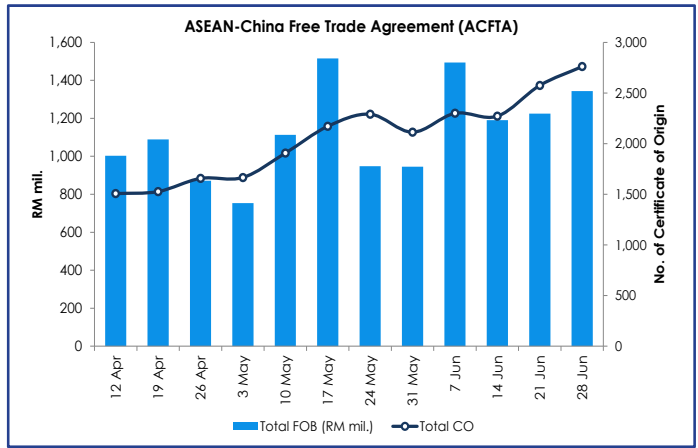
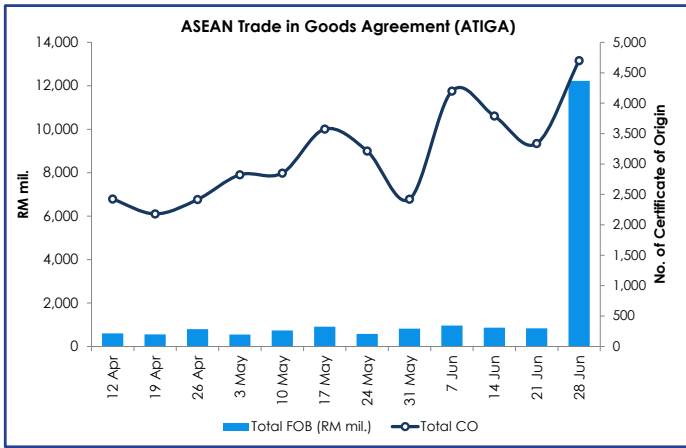
Although the magnitude will vary across EMDE regions, current projections indicate that five out of six are projected to fall into outright recession. The majority of EMDE regions will experience the lowest growth in at least 60 years, and all of them will see declines in regional per capita output for the first time during a global recession.



EAP - East Asia and Pacific
 ECA - Europe and Central Asia
 LAC - Latin America and the Caribbean
 MNA - Middle East and North Africa
 SAR - South Asia Region
 SSA - Sub-Saharan Africa

Source: <https://blogs.worldbank.org/opendata/understanding-depth-2020-global-recession-5-charts>

Number and Value of Preferential Certificates of Origin (PCOs)

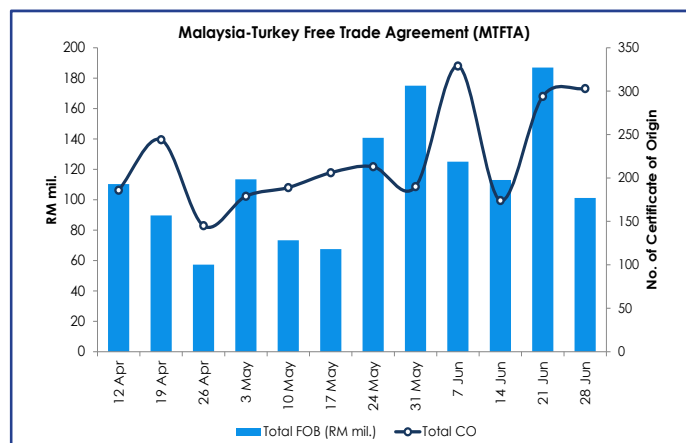
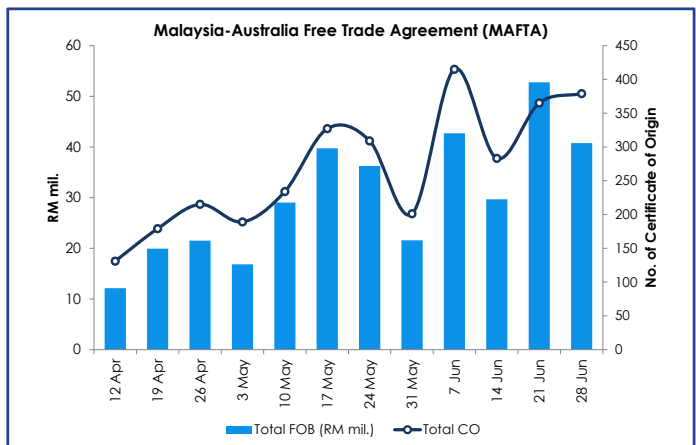
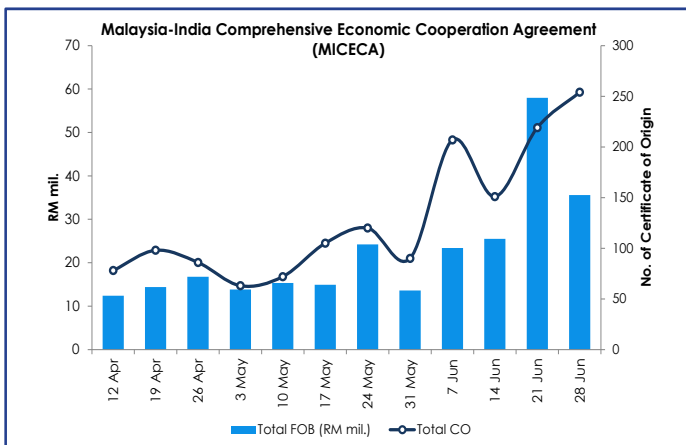
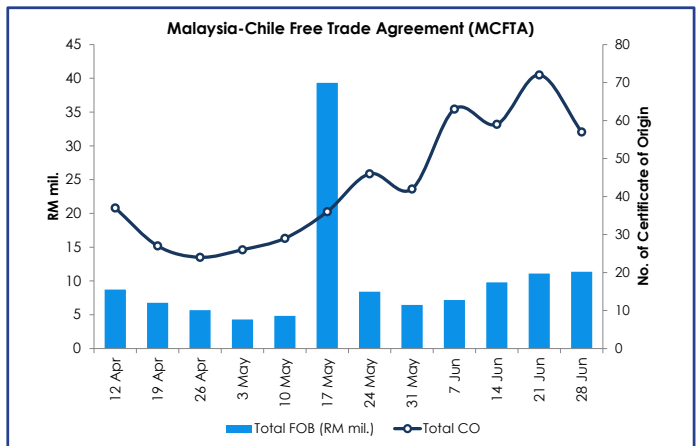
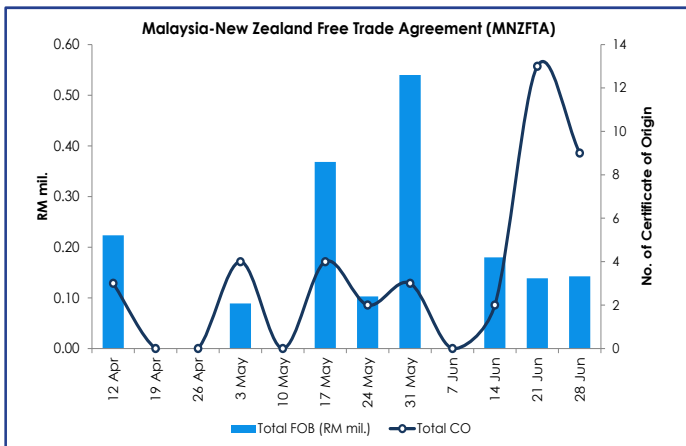
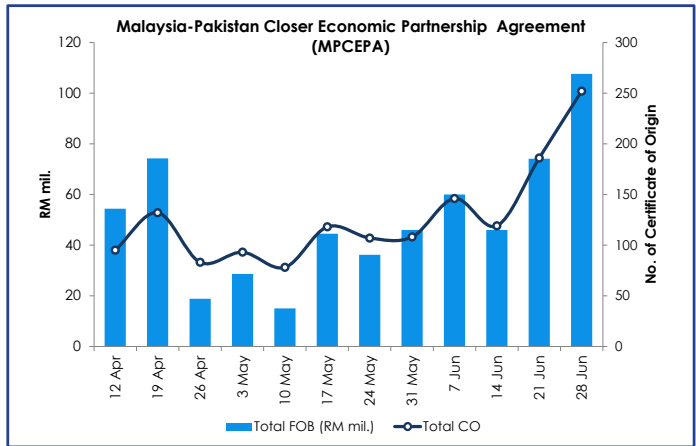
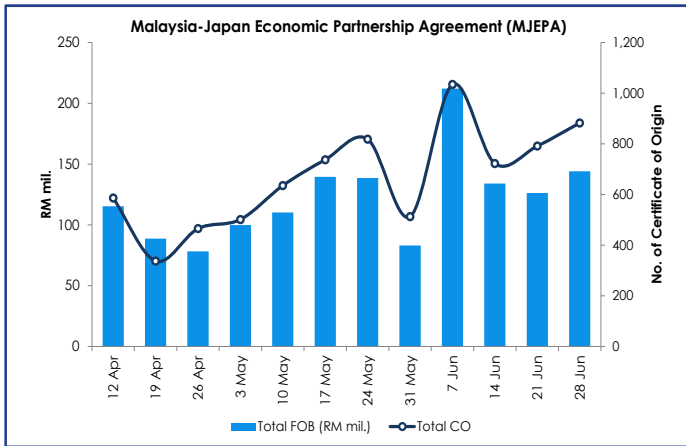


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: *Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

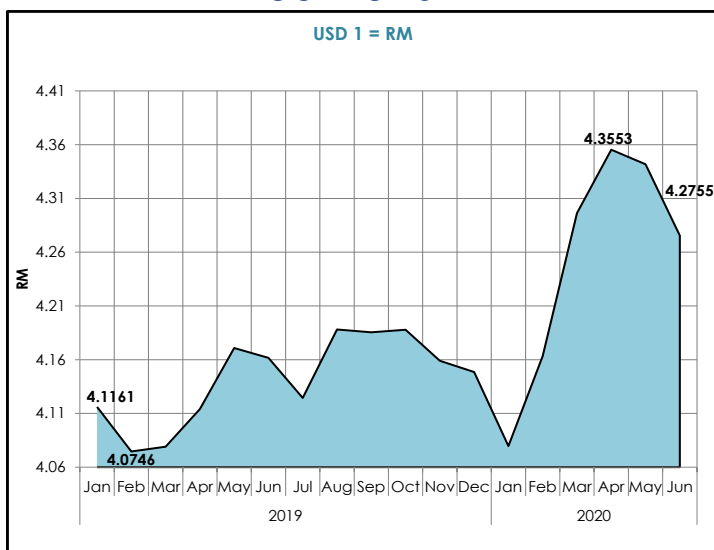
Number and Value of Preferential Certificates of Origin (PCOs)



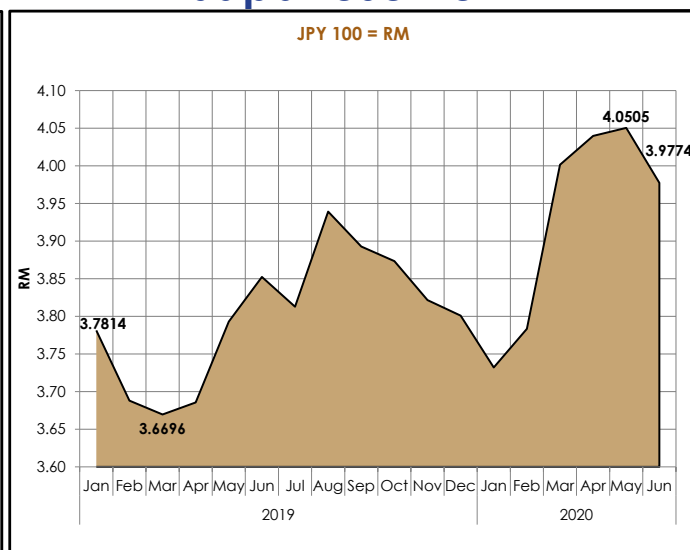
Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2019 - June 2020

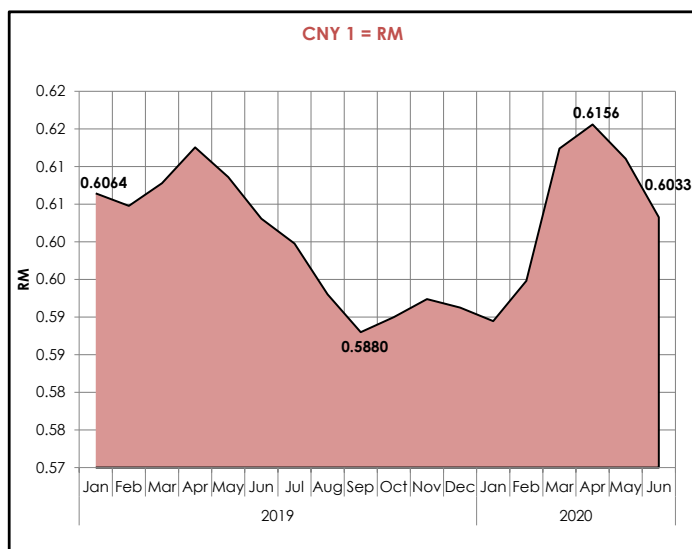
US Dollar



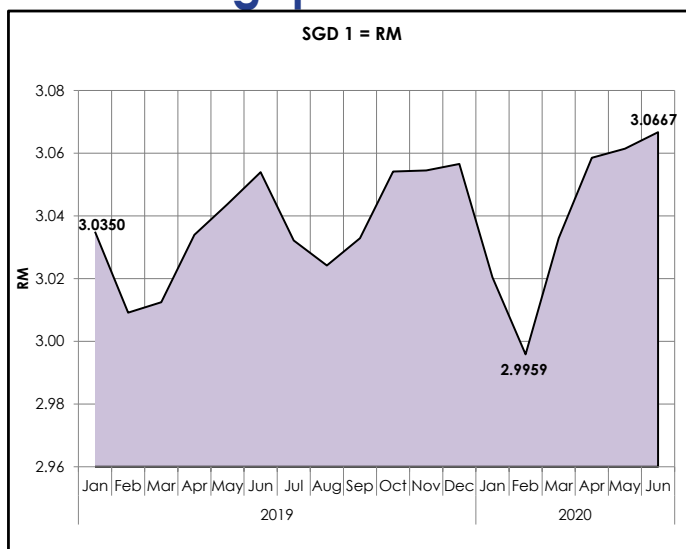
Japanese Yen



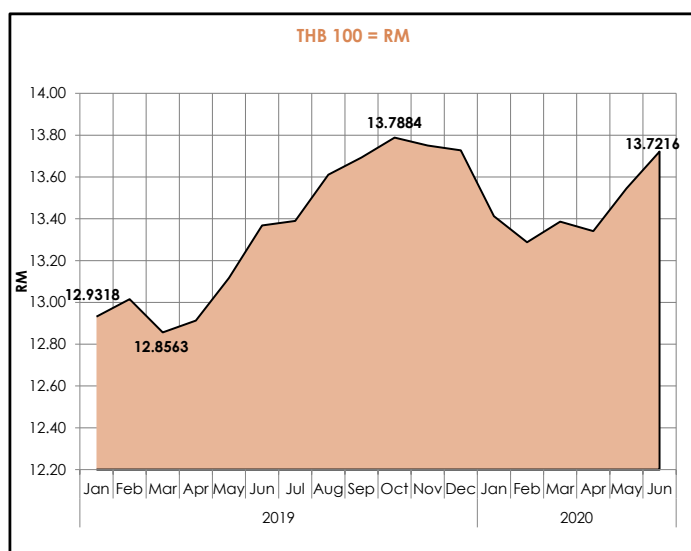
Chinese Yuan



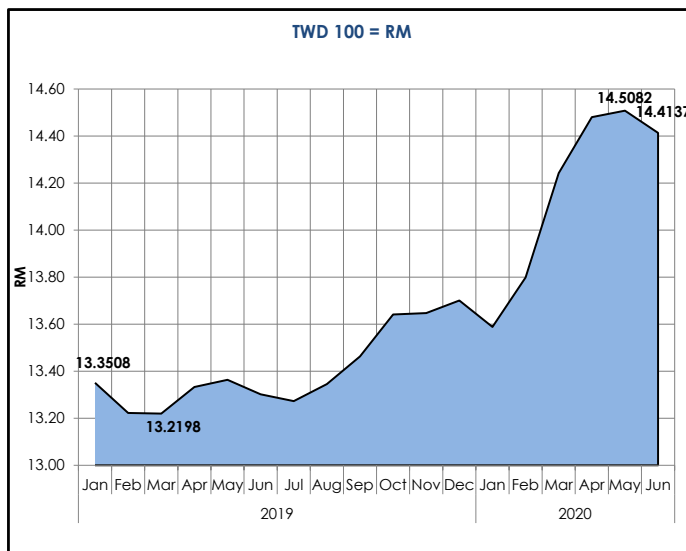
Singapore Dollar



Thai Baht



New Taiwan Dollar



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ **4.3%***
US\$42.8
3 July 2020

Highest
2019/2020

03 Jan 2020 : US\$68.6
17 May 2019 : US\$72.2

24 Apr 2020 : US\$21.4
09 Aug 2019 : US\$54.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$64.2

CRUDE PALM OIL -per MT-



▼ **2.0%***
US\$563.5
3 July 2020

Highest
2019/2020

10 Jan 2020 : US\$761.9
27 Dec 2019 : US\$794.5

8 May 2020 : US\$473.0
26 Jul 2019 : US\$488.5

Lowest
2019/2020

Average Price 2019ⁱ: US\$557.1

RUBBER SMR 20 -per MT-



▲ **2.0%***
US\$1,173.5
3 July 2020

COCOA SMC 2 -per MT-



▼ **18.3%***
US\$1,313.0
3 July 2020

SUGAR -per lbs-

▲ **5.3%***
US\$12.2
3 July 2020



Average Price 2019ⁱ: US\$1,414.6

Average Price 2019ⁱ: US\$1,592.4

Average Price 2019ⁱ: US\$12.4

COAL -per MT-



▲ **12.0%***
US\$50.9
3 July 2020

Average Price 2019ⁱ: US\$56.5

SCRAP IRON HMS -per MT-



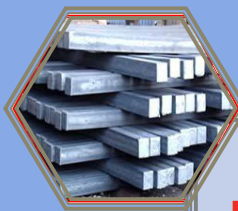
▼ **3.6%*** : ▼ **4.0%***
US\$270.0 : US\$240.0
(high) : (low)
3 July 2020

Average Price 2019ⁱ: US\$316.9 (high)

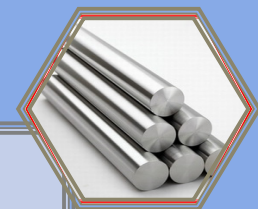
Average Price 2019ⁱ: US\$291.6 (low)

Domestic Prices

3 July 2020



Billets
(per MT)
RM1,700 - RM1,800



Steel Bars
(per MT)
RM1,980 - RM2,130

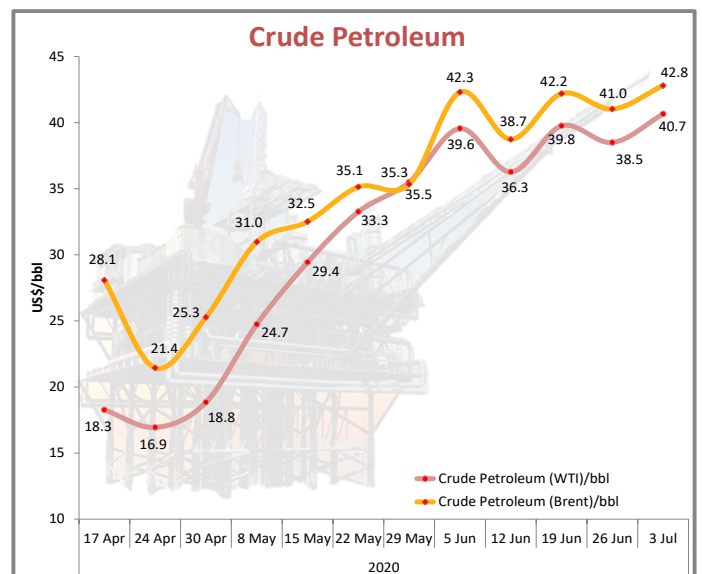
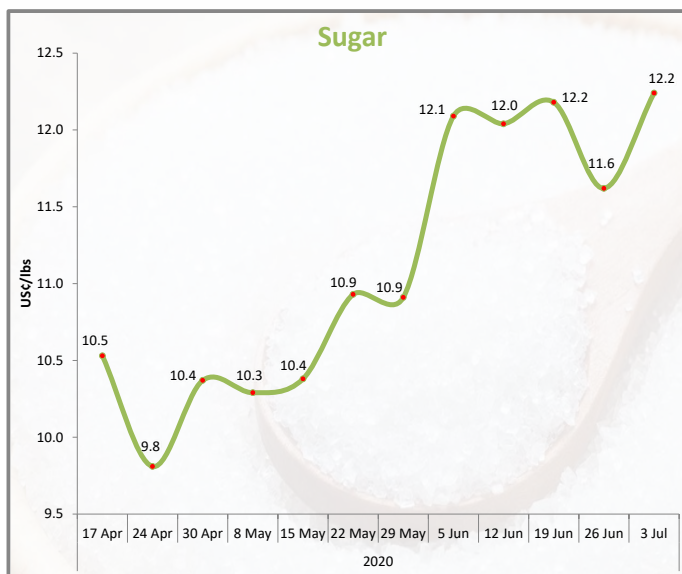
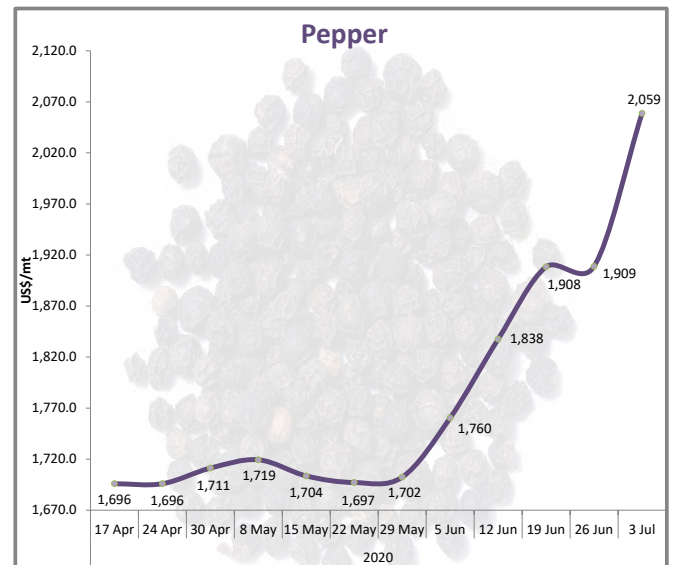
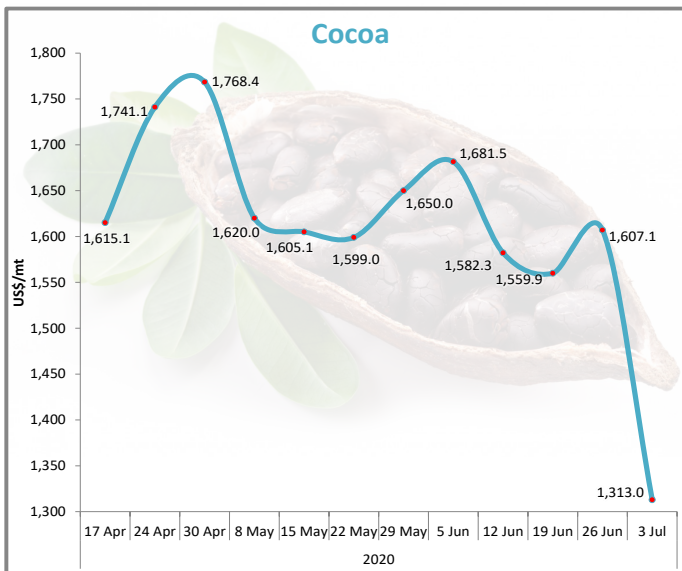
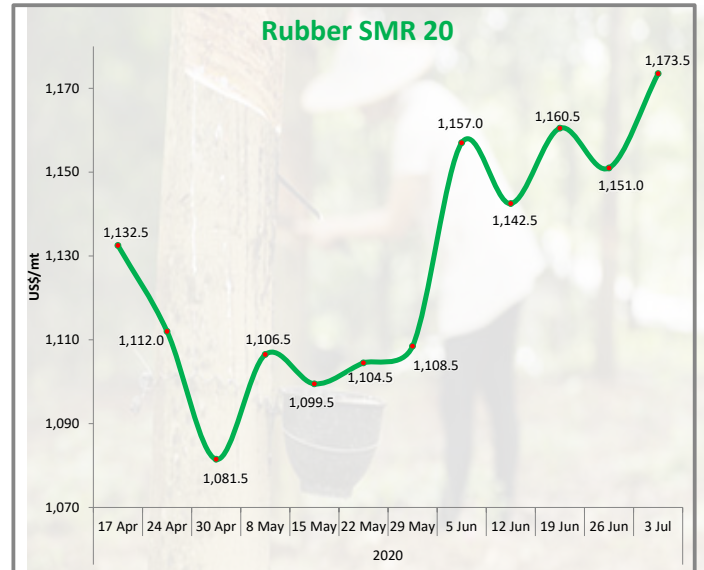
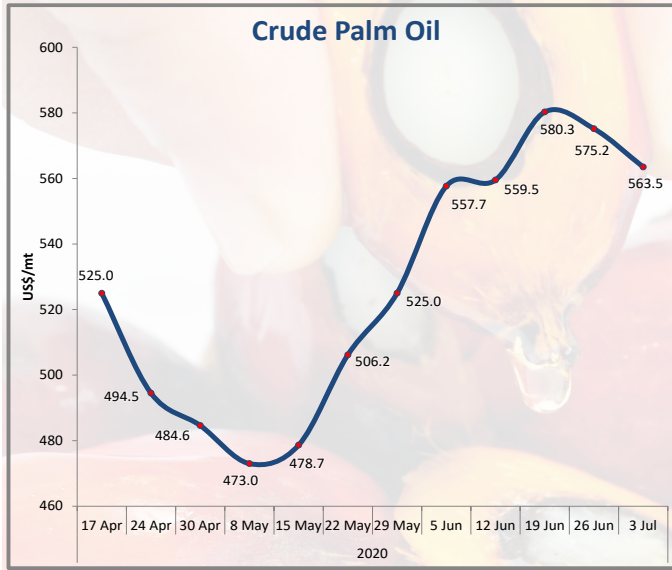
Notes: All figures have been rounded to the nearest decimal point

* Refer to % change from the previous week's price

i Average price in the year except otherwise indicated

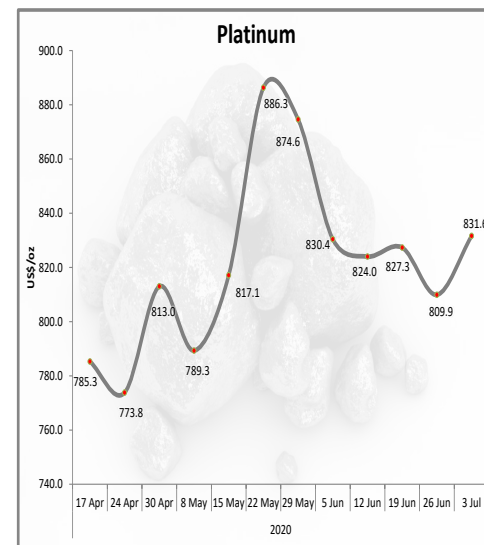
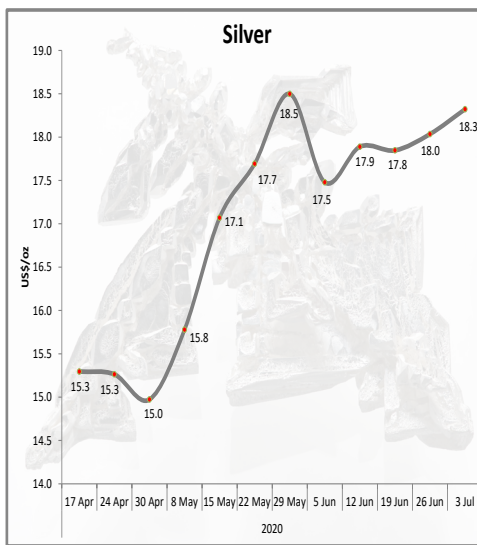
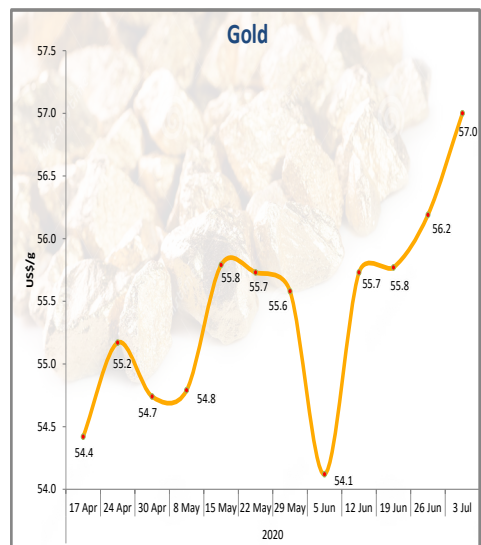
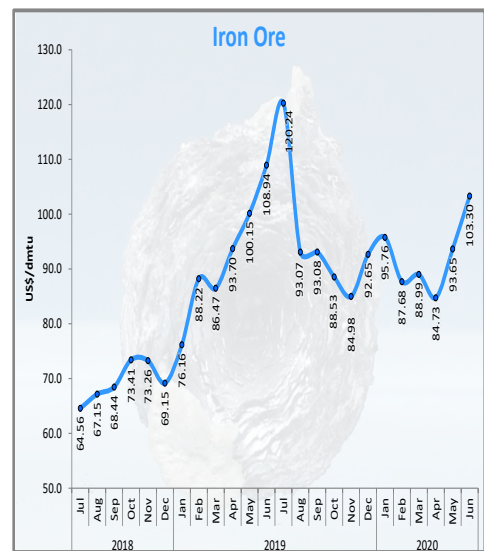
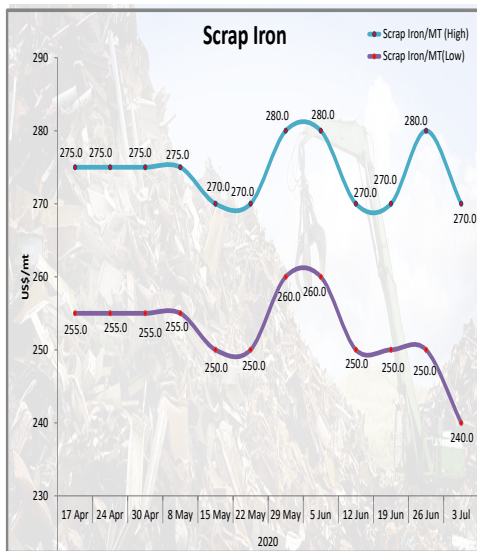
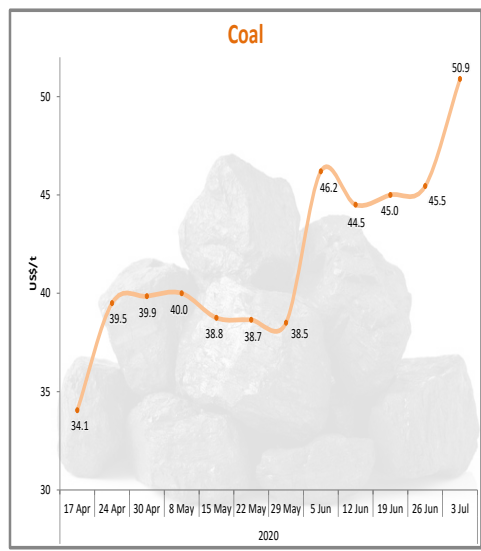
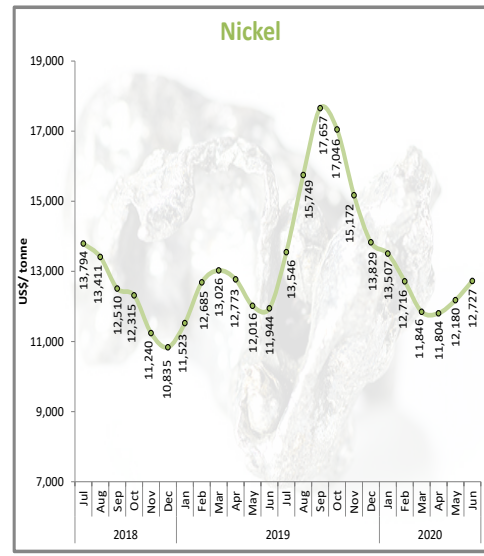
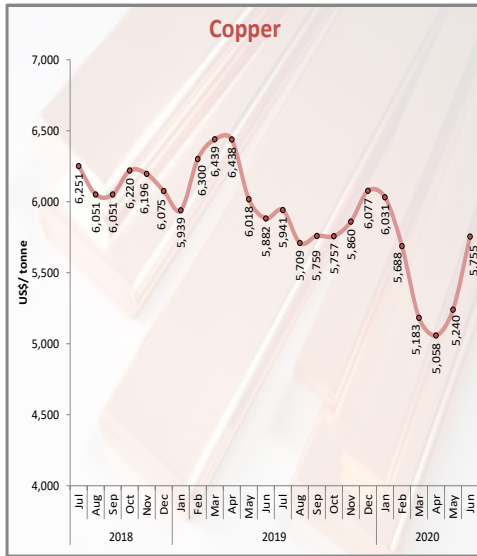
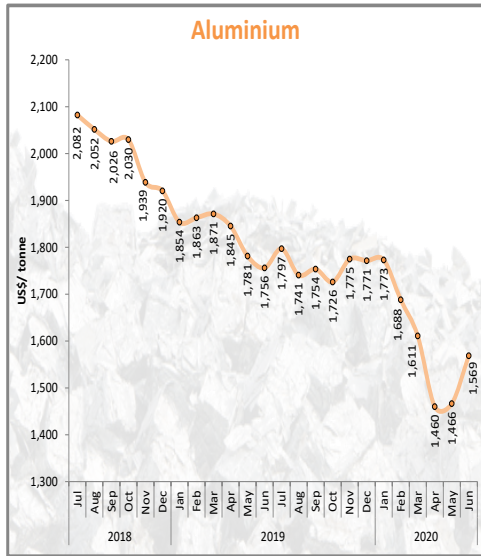
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

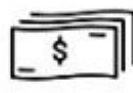
Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible?



- ✓ Manufacturing and its related services sector
- ✓ Incorporated under the Companies Act (1965/2016)/ Registration of Business Act (1956)
- ✓ Hold a valid license
- ✓ In operation for more than 3 years

What are the benefits?



To identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- 500 SMEs will be selected for free assessment.
- Others will get tax exemption on RA fees up to RM27k.



Enquiries

- General: i4.0@miti.gov.my
- RA: industry4wrdd@pc.gov.my



Readiness Assessment



Apply online at www.miti.gov.my/industry4wrdd

2



Evaluation by Committees

3



Onsite Assessment

4



Receive RA Report

Business Intervention

5



Develop Intervention Proposal

6



Apply for Financial Incentives

7



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>

All you need to know...

Industry4WRD



INDUSTRY₄WRD RELATED INCENTIVES

Having the extra capital allows SMEs to flourish and prosper. Find the suitable fund for your company.

01 | LOANS

Soft Loan Scheme for Automation and Modernisation (SLSAM)

- targets manufacturing sectors
- 4.0% interest rate per annum for SMEs
- www.midf.com.my

Industry Digitalisation Transformation Fund (IDTF)

- targeted sectors: AI, Robotics, Automation etc.
- provides a 2% interest rate subsidy
- www.bpmb.com.my

Coming Soon!

1. Intervention Fund*
 - 70:30 matching grant up to RM500,000.
2. Industry4WRD DISF*
 - 60:40 matching grant

*participation in Industry4WRD RA is a prerequisite to apply

Domestic Investment Strategic Fund (DISF)

- 50:50 matching grant to companies adopting Industry 4.0 enabling technologies
- targets manufacturing and services sectors
- www.mida.gov.my

02 | GRANTS

Digital Transformation Acceleration Program (DTAP) Pilot Grant

- 1:1 matching grant
- targets large corporate and mid-tier companies in Malaysia
- assists companies to tap on the expertise of Digital Transformation Labs (DTL)
- www.mdec.my

Automation Capital Allowance (Automation CA)



For Labour Intensive Industries:

- Automation CA of 200% on the first RM4 million expenditure incurred within 5 years

For other industries:

- Automation CA of 200% on the first RM2 million expenditure incurred within 5 years
- www.mida.gov.my

For more information, kindly click the following links:

https://www.miti.gov.my/index.php/pages/view/industry4WRD?mid=559#tab_547_2202

OPTIMISING HUMAN POTENTIAL TOWARDS FUTURE OF SHARED PROSPERITY

#MyAPEC2020



For more information, kindly click the following links:
<https://www.myapec2020.my/en/>

ANNOUNCEMENT ON CUSTOMER SERVICE COUNTER AT MENARA MITI AND REGIONAL OFFICES OPERATION HOURS DURING RMCO (10 JUNE - 31 AUGUST 2020)

DEAR VALUED CUSTOMERS,

PLEASE BE INFORMED OUR CUSTOMER SERVICE COUNTER AT MENARA MITI IN KUALA LUMPUR AND MITI REGIONAL OFFICES WILL RESUME ITS OPERATIONS AS USUAL FROM 8.00AM TO 5.00PM (WORKING DAYS). THE DROP AND COLLECT SERVICES REMAIN AVAILABLE.

PLEASE NOTE THAT THE BUSINESS ADVISORY CENTRE (BAC) AT MENARA MITI IN KUALA LUMPUR WILL BE CLOSED UNTIL FURTHER NOTICE.

CONTACT US VIA EMAIL:

pco@miti.gov.my
(FOR CONSULTATIONS OR ENQUIRIES ON CA AND PCO)
ap@miti.gov.my
(FOR CONSULTATIONS OR ENQUIRIES ON AP)



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Submission of company's information can be done
on notification.miti.gov.my starting from **4 May 2020**



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For more submission, kindly click <https://notification.miti.gov.my/login>

ANUGERAH KECEMERLANGAN INDUSTRI (AKI) 2019/2020

The closing date for entries is extended to June 30, 2020

Read More on AKI

Click here



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For more information, kindly click the following links:
<https://www.miti.gov.my/index.php/pages/view/aki?mid=535>

IMPLEMENTATION OF ELECTRONIC SIGNATURE AND SEAL THROUGH THE EPCO SYSTEM

EFFECTIVE FROM 13 APRIL 2020



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

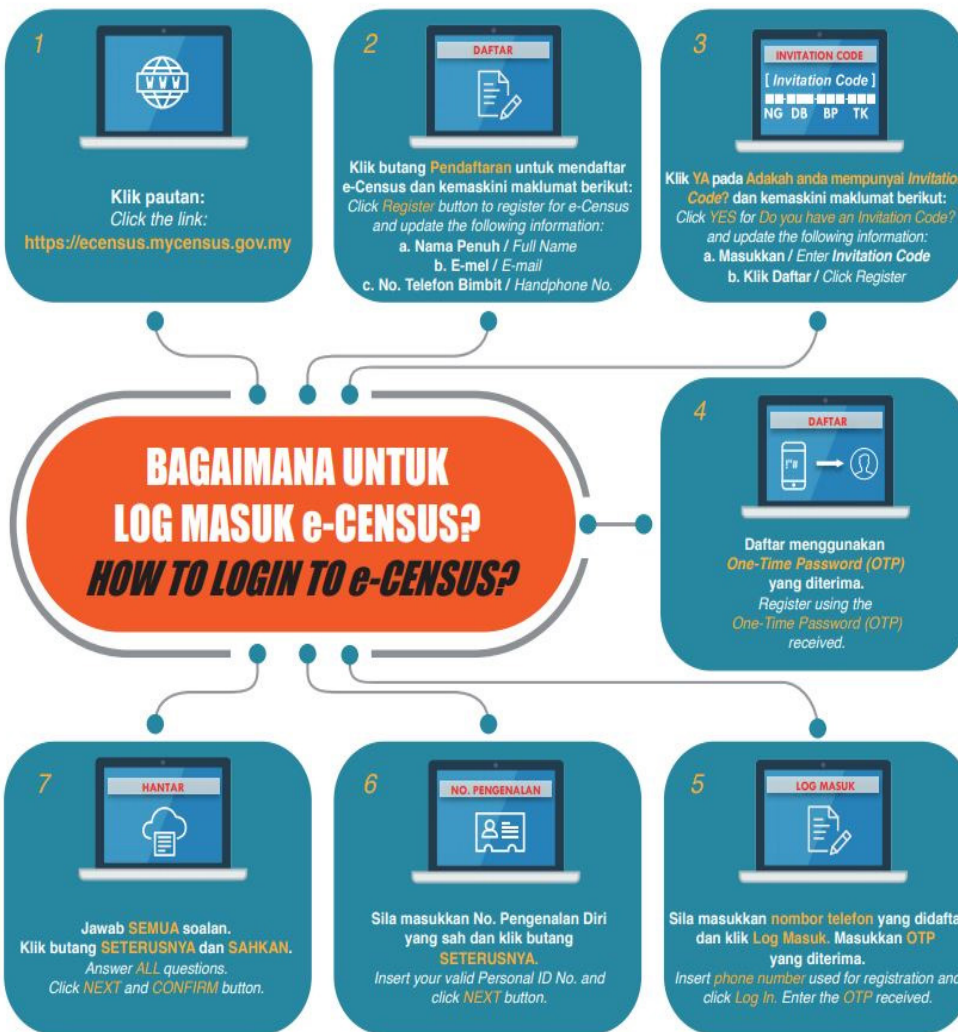
For more information, kindly click the following links:
<https://bit.ly/2RUyG8l>

HOW COMPANY CAN CHECK THE STATUS OF ATIGA E-FORM D TRANSACTIONS IN THE ELECTRONIC PREFERENTIAL CERTIFICATE OF ORIGIN (EPCO) SYSTEM



MINISTRY OF
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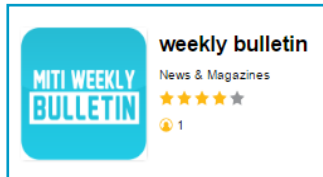


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