

The estimated monetary value of benefits-in-kind received and receivable by the directors otherwise than in cash from the Group and the Company amounted to RM152,800 (RM19,900 in 1999).

6. **INCOME TAX EXPENSE**

	The Group		The Company	
	2000	1999	2000	1999
	RM	RM	RM	RM
Income tax expense for the Group and the Company consists of:				
Current year	-	-	-	-
Overprovision in prior year	-	401,484	-	-
	<u>-</u>	<u>401,484</u>	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>401,484</u>	<u>-</u>	<u>-</u>

No provision for income tax has been made for the Group in 2000 as the Group does not have any taxable income in the year.

In 1999, although certain subsidiary companies made a profit before tax, no provision for income tax has been made in 1999 as income tax payable on chargeable income of the subsidiary companies was waived under the Income Tax (Amendment) Act, 1999 to facilitate the transition of the income tax assessment from a preceding year system to a current year system. The chargeable income waived for the Group amounted to approximately RM154,000 and is distributable by way of tax exempt dividend without attracting any further tax liabilities.

No provision for income tax has been made for the Company in 2000 and 1999 as the Company incurred operating losses.

As mentioned in Note 3, the tax effects of timing differences which would give rise to net future tax benefits are recognised generally on actual realisation. As of December 31, 2000, the estimated amount of deferred tax calculated at current tax rate pertaining to the Company and certain subsidiary companies not recognised in the financial statements, is as follows:

	Deferred Assets/(Liabilities)			
	The Group		The Company	
	2000	1999	2000	1999
	RM	RM	RM	RM
Tax effects of timing differences in respect of:				
Excess of tax capital allowances over book depreciation	(1,088,000)	(1,034,011)	101,000	(23,539)
Other timing differences	974,000	963,300	-	398,307
Unabsorbed capital allowances and tax losses	<u>19,141,000</u>	<u>19,470,481</u>	<u>11,252,000</u>	<u>10,943,377</u>
Net Deferred Assets	<u>19,027,000</u>	<u>19,399,770</u>	<u>11,353,000</u>	<u>11,318,145</u>

The unabsorbed capital allowances and tax losses are subject to the agreement of the tax authorities.

7. LOSS PER ORDINARY SHARE

The basic loss per ordinary share for the Group has been calculated based on the Group's loss after tax and minority interest of RM6,653,825 (RM4,916,215 in 1999) and on the weighted average number of ordinary shares in issue during the financial year of 18,994,375 (18,994,375 in 1999).

The fully diluted gross and net earnings per share are not presented as the Group has a negative gross and net basic earnings per share.

8. **PROPERTY, PLANT AND EQUIPMENT**

Property, plant and equipment consist of:

2000**The Group**

Cost	At Beginning of Year RM	Additions RM	Disposals RM	Write Off RM	Reclassification RM	At End of Year RM
Freehold land						
At 1978 valuation	293,000	-	-	-	-	293,000
At cost	487,170	-	-	-	-	487,170
Land under long leases						
At 1978 valuation	714,000	-	-	-	-	714,000
At cost	502,357	-	-	-	-	502,357
Land under short leases						
At 1978 valuation	68,000	-	-	-	-	68,000
At cost	530,997	-	-	-	-	530,997
Buildings						
At 1978 valuation	3,320,000	-	-	-	-	3,320,000
At cost	11,144,891	1,016,166	-	-	7,833,698	19,994,755
Plant, machinery and crates	19,735,376	253,742	-	(24,600)	1,357,294	21,321,812
Renovation, furniture, fixtures and equipment	4,614,437	1,053,524	(13,867)	(10,190)	(38,402)	5,605,502
Motor vehicles	2,985,090	1,500	(20,000)	-	1,342,334	4,308,924
Motor vehicles under hire-purchase	2,059,740	204,052	-	-	(1,342,334)	921,458
Construction in progress	3,410,629	6,766,770	-	-	(9,152,590)	1,024,809
Plantation development expenditure	-	29,911	-	-	-	29,911
Consolidated Total	49,865,687	9,325,665	(33,867)	(34,790)	-	59,122,695
(Forward)						

Accumulated Depreciation	At Beginning of Year RM	Charge For The Year RM	Disposals RM	Write Off RM	Reclassification RM	At End of Year RM	Net Book Value At End of Year RM
Freehold land							
At 1978 valuation	-	-	-	-	-	-	293,000
At cost	-	-	-	-	-	-	487,170
Land under long leases							
At 1978 valuation	197,528	9,406	-	-	-	206,934	507,066
At cost	132,896	7,462	-	-	-	140,358	361,999
Land under short leases							
At 1978 valuation	29,144	1,388	-	-	-	30,532	37,468
At cost	31,860	134,116	-	-	-	165,976	365,021
Buildings							
At 1978 valuation	2,844,086	154,324	-	-	-	2,998,410	321,590
At cost	5,396,610	446,939	-	-	-	5,843,549	14,151,206
Plant, machinery and crates	16,524,714	824,710	-	(24,600)	-	17,324,824	3,996,988
Renovation, furniture, fixtures and equipment	2,867,383	390,289	(10,463)	(7,011)	-	3,240,198	2,365,304
Motor vehicles	2,858,372	56,999	(10,000)	-	1,301,301	4,206,672	102,252
Motor vehicles under hire-purchase	1,511,218	300,409	-	-	(1,301,301)	510,326	411,132
Construction in progress	-	-	-	-	-	-	1,024,809
Plantation development expenditure	-	-	-	-	-	-	29,911
Consolidated Total	32,393,811	2,326,042	(20,463)	(31,611)	-	34,667,779	24,454,916

1999

The Group

Cost	At Beginning of Year RM	Additions RM	Disposals RM	Write Off RM	At End of Year RM
Freehold land					
At 1978 valuation	293,000	-	-	-	293,000
At cost	487,170	-	-	-	487,170
Land under long leases					
At 1978 valuation	714,000	-	-	-	714,000
At cost	502,357	-	-	-	502,357
Land under short leases					
At 1978 valuation	68,000	-	-	-	68,000
At cost	530,997	-	-	-	530,997
Buildings					
At 1978 valuation	3,320,000	-	-	-	3,320,000
At cost	11,052,291	92,600	-	-	11,144,891
Plant, machinery and crates	19,285,334	453,735	(3,639)	(54)	19,735,376
Renovation, furniture, fixtures and equipment	4,493,158	605,623	(483,058)	(1,286)	4,614,437
Motor vehicles	3,058,757	16,100	(89,767)	-	2,985,090
Motor vehicles under hire-purchase	2,829,871	25,030	(667,661)	(127,500)	2,059,740
Construction in progress	663,167	2,747,462	-	-	3,410,629
Consolidated Total	47,298,102	3,940,550	(1,244,125)	(128,840)	49,865,687

(Forward)

Accumulated Depreciation	At Beginning of Year RM	Charge For The Year RM	Disposals RM	Write Off RM	At End of Year RM	Net Book Value At End of Year RM
Freehold land						
At 1978 valuation	-	-	-	-	-	293,000
At cost	-	-	-	-	-	487,170
Land under long leases						
At 1978 valuation	188,122	9,406	-	-	197,528	516,472
At cost	125,434	7,462	-	-	132,896	369,461
Land under short leases						
At 1978 valuation	27,756	1,388	-	-	29,144	38,856
At cost	10,620	21,240	-	-	31,860	499,137
Buildings						
At 1978 valuation	2,689,762	154,324	-	-	2,844,086	475,914
At cost	4,976,468	420,142	-	-	5,396,610	5,748,281
Plant, machinery and crates	15,712,878	812,303	(467)	-	16,524,714	3,210,662
Renovation, furniture, fixtures and equipment	2,734,865	372,200	(238,783)	(899)	2,867,383	1,747,054
Motor vehicles	2,821,303	113,300	(50,231)	(26,000)	2,858,372	126,718
Motor vehicles under hire-purchase	1,530,527	389,696	(389,880)	(19,125)	1,511,218	548,522
Construction in progress	-	-	-	-	-	3,410,629
Consolidated Total	30,817,735	2,301,461	(679,361)	(46,024)	32,393,811	17,471,876

2000

The Company

Cost	At Beginning of Year RM	Reclassification RM	At End of Year RM
Freehold land			
At 1978 valuation	293,000	-	293,000
At cost	184,170	-	184,170
Land under long leases			
At 1978 valuation	714,000	-	714,000
At cost	144,501	-	144,501
Land under short leases			
At 1978 valuation	68,000	-	68,000
Buildings			
At 1978 valuation	3,320,000	-	3,320,000
At cost	2,384,846	-	2,384,846
Plant, machinery and crates	80	-	80
Renovation, furniture, fixtures and equipment	515,515	-	515,515
Motor vehicles	3,690	1,287,734	1,291,424
Motor vehicles under hire-purchase	1,472,322	(1,287,734)	184,588
Total	<u>9,100,124</u>	<u>-</u>	<u>9,100,124</u>

(Forward)

Accumulated Depreciation	At Beginning of Year RM	Charge For The Year RM	Reclassification RM	At End of Year RM	Net Book Value At End of Year RM
Freehold land					
At 1978 valuation	-	-	-	-	293,000
At cost	-	-	-	-	184,170
Land under long leases					
At 1978 valuation	197,528	9,406	-	206,934	507,066
At cost	42,997	1,879	-	44,876	99,625
Land under short leases					
At 1978 valuation	29,144	1,388	-	30,532	37,468
Buildings					
At 1978 valuation	2,844,086	154,324	-	2,998,410	321,590
At cost	1,324,216	71,854	-	1,396,070	988,776
Plant, machinery and crates	27	16	-	43	37
Renovation, furniture, fixtures and equipment	238,677	73,239	-	311,916	203,599
Motor vehicles	2,520	840	1,265,811	1,269,171	22,253
Motor vehicles under hire-purchase	1,219,638	184,616	(1,265,811)	138,443	46,145
Total	<u>5,898,833</u>	<u>497,562</u>	<u>-</u>	<u>6,396,395</u>	<u>2,703,729</u>