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HIGHLIGHTS

MIDA TEAMS UP WITH NIKKEI FOR INAUGURAL MALAYSIA BUSINESS FORUM

The Malaysia Business Forum held on 30 November 2017 was a huge success which attracted more than 500 business leaders with a Japanese majority representing some of the country's most notable firms. The forum, themed 'The New Era of ASEAN – Malaysia as Asian Business Hub', was held at Mandarin Oriental, Kuala Lumpur.



The forum assembled speakers from Konica Minolta, Sumitomo Mitsui Banking Corporation and PricewaterhouseCoopers as well as leading experts from Terasaki Electric, Rohm-Wako Electronics, ABC Cooking Studio Worldwide, Panasonic Management Malaysia, Nippon Express and Mitsui & Co. They not only expanded on the forum theme of 'The New Era of ASEAN – Malaysia as Asian Business Hub' but also engaged the audience with discussions namely on 'Medium-sized Enterprises Play Pivotal Role in Driving Malaysia's Industrial Growth' and 'Malaysia as The Launchpad to Asian Market: Opportunities in the Industry 4.0'.

The presence of YAB Dato' Sri Mohd Najib Tun Abdul Razak, Prime Minister of Malaysia demonstrated the commitment the country has in deepening business relations with Japan. The event was also graced by the Minister of International Trade and Industry (MITI), YB Dato' Sri Mustapa Mohamed and Dato' Azman Mahmud, Chief Executive Officer of MIDA.

The forum was held in conjunction with the 60th anniversary celebration of diplomatic relations between Malaysia and Japan. The trade history between both countries started in the 1970s. The bilateral relationship is further enhanced with the Malaysia-Japan Economic Partnership Agreement (MJEPA), the ASEAN-Japan Comprehensive Economic Partnership (AJCEP), the Regional Comprehensive Economic Partnership (RCEP) as well as the recently agreed Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP).

Japan has been one of Malaysia's top sources of foreign investments ever since the 1980s. In terms of FDI stock, Japan is the second largest foreign investor in the country, after Singapore, with investments valued at US\$16.6 billion or RM70.0 billion as at September 2017. Japan is also the top source of FDI in Malaysia's manufacturing sector. As of end of 2016, a total of 2,621 projects with Japanese participation have been implemented, with investments valued at US\$27.8 billion, or RM88.5 billion. These projects have created more than 340,000 employment opportunities for the country. The presence of Japanese investors is exceptionally strong in electronics & electrical products, chemical & chemical products, non-metallic mineral products, transport equipment and basic metal products.



The country continues to receive substantial investment from Japan this year. Just within the first nine months of 2017, MIDA has approved a total of 21 manufacturing projects with Japanese participation worth RM605 million. More than half of these investments are for expansion and diversification projects by Japanese companies already operating in the country. These reinvestments underscore their continued trust and confidence in Malaysia as a prime place for companies to conduct business.

Since 1982, Malaysia has been collaborating with Japan under the Look East Policy by sending students to

Japanese universities and institutes of technologies, as well as to gain experience and training in industry. To date, more than 16,600 Malaysians have benefitted from this programme. This represents an important part of the talent pool that is able to fulfill or exceed the requirements of the business community, particularly of the Japanese companies operating in this country.

As a trading nation, Malaysia is committed to maintain the openness of its economy. All foreign investments that are in line with the country's aspiration to become a high income status nation, including those from Japan, are very much welcomed.

Examples of such investments include:

PANASONIC

- Panasonic was among the earliest Japanese firms to invest in Malaysia.
- During a span of over 40 years, the group has broadened its network through 21 companies, encompassing activities such as manufacturing, sales, R&D, logistic/trading, finance, insurance, management and engineering.
- Capitalising on Malaysia's competitive and comparative advantages, Panasonic has been positioning the nation as its regional operations hub through its Treasury Management Centre, Operational Headquarters, and its International Procurement Centre. In fact, Panasonic products made here in Malaysia are exported to over 120 countries worldwide.

Panasonic

HIGHLIGHTS



ROHM WAKO

- ROHM-Wako started its operation in Malaysia as a small scale manufacturer of resistors back in 1989.
- Today the company has grown to become a fully-fledged manufacturer of diodes and light emitting diodes, or LEDs, making its plant in Kelantan one of the company's great global successes, with goods produced exported mainly to America and Europe.
- More importantly, its latest expansion involving a new three-storey building that was officially opened in March this year, utilises high tech equipment that is very much in line with the development direction of the manufacturing sector.



KONICA MINOLTA

- Konica Minolta has chosen Malaysia as the destination for its latest state-of-the-art manufacturing plant, which will manufacture advanced copier machines, production printers and parts.
- Just in August this year, the company had its ground breaking ceremony of its Smart Industrial Centre in Melaka, a collaborative venture between Konica and its business partners. This will be Malaysia's first digitally-focused manufacturing cluster, and is, again, just the kind of project the country is keen to encourage.

INDUSTRY

BIOMASS IN MALAYSIA: CHALLENGES AND OPPORTUNITIES

What is Biomass?

Biomass is **living matter** within a given unit of the environment, which **has not solidified**. Being **clean energy**, biomass emits **less carbon dioxide** compared with fossil fuels such as **petroleum**. **Stringent environmental regulations and concerns** on global warming have **increased** the government's initiatives on the **adoption and development** of this form of **green energy**. Today, it is the **4th largest energy resource** in the world. Spin-off benefits have resulted in the **growth of the global biomass market**. **Europe** was the largest biomass market, followed by **North America and Asia Pacific**.

With increasing emphasis placed on renewable energy, the demand for the biomass keeps rising, and consequently this has encouraged the adoption of biomass pellets in the power industry. According to Zion Market Research, the global biomass pellets market in 2016 was USD7.65 billion, and is expected to reach USD15.9 billion by 2022, growing at a CAGR of about 11.0% between 2017 and 2022. In Asia Pacific, the demand is expected to be driven by the escalating population in the region.

Against this backdrop, Malaysia is in a good position to reap the benefits as we are a choice location due to the availability of natural resources such as palm oil.

Demand for renewable raw materials translates into high demand for oil palm biomass. As Malaysia is the second largest producer of palm oil in the world, the Government seeks to leverage on these trends to deepen the industry further through high value added products.

The biomass industry started with the utilisation of wood and coconut waste, and rice husk. Emerging technologies available in the market has enabled the conversion of oil palm waste to wealth, thus fostering the further development of the biomass industry.

Malaysia produces about 168 million metric tons of biomass annually, comprising timber, sawdust, plants, coconut fibers, municipal waste, rice husks and other forms of flora. Palm oil mill effluent also contributes another 58 million tons of annually.

As of 2016, Malaysia has a total of 5.74 million hectares of oil palm plantations. Due to its versatile nature, it has generated 153.9 million tonne of oil palm biomass. The success of Malaysia's palm oil cultivation can be attributed to the country's compatible climate, modern infrastructure and facilities, as well as a business-friendly government.

Towards maximizing the potential of the biomass industry by utilising palm waste, the Government has launched the National Biomass Strategy 2020 (NBS2020) in November 2011. NBS2020 outlines the action plans and opportunities in the biomass value chain. Among them are renewable power generation, bio-pellets, 2nd generation advanced biofuels and biochemical products. To further support the development of the biomass industry in the country, companies undertaking biomass activities or producing products that utilises biomass should leverage on facilities provided by the Government.

From 2013 to 2016, a total of 121 projects (excluding energy generation) with total investments valued at RM1.24 billion were approved. These projects were mainly in the production of pellets. Notable companies in the biomass industry include Detik Aturan, Eco Palm Paper, HK Kitaran, Liang Liang Edible Oil and Biovision & Green Energy.

Biomass from oil palms?

Oil palm plantations produce vast quantities of lignocellulose biomass from the large leaves of palm tree; pruned fronds and oil palm trunk (OPT). In addition, the processing of fresh fruit bunches (FFB) in palm oil mills results in empty fruit bunches (EFB), palm kernel shells (PKS), palm kernel cakes and monocarp fibers which are also suitable raw materials for biomass.

What are some of the challenges?

Costs

The cost of producing biomass varies as it depends on the location and type of biomass produced.

Concerns on ROI

Venture capitalists tend to see biomass projects as capital intensive and have low returns on investment (ROI).

Lack of international trade

Biomass for power generation is still in its infancy.

The initial cost of producing biomass is associated with the collection and transportation of raw materials. A company can be cost-competitive by locating its biomass plant near the source of raw materials. It is advisable for potential investors to sign long-term agreements to ensure a sustainable supply of raw materials at the most competitive price.

Developments in the biomass industry are largely Government-driven as many private sector companies are still hesitant to venture into this area. Biomass projects are viewed as capital intensive and are too risky vis-à-vis manufacturing and service related investments.

Currently, international trade in biomass for power generation is still in its infancy and is more expensive when compared with electricity from fossil fuels. At the International Biomass Conference 2017 that was held in October in Sarawak, issues raised include the standardisation for global trade and certification. This will better equip industry players for a future where fuel will be produced from distant places according to growing demands for alternative energy sources.

Towards overcoming these challenges, R&D and innovation remains important to create value and undertake improvement & technological advancement. It is crucial for all stakeholders in the biomass industry to seize new economic opportunities that will position them ahead of the competition.

While Malaysia has put all the necessary plans, infrastructure, enablers and support systems to accelerate this industry, the on-going development and deployment should not depend on just the Government, but should be a collective effort. The future of this industry will require close collaboration throughout the entire value chain with all local and international stakeholders, especially as Malaysia seeks to move towards value-added downstream activities.

INDUSTRY

To be a fast growing economy globally, the industry needs to shift away from being low cost producers towards being more innovative in their business approach, leverage on high-skilled talents and embrace the latest technologies.

The kind of opportunities are vast and many. The Government has been receiving many interests from Japan, Korea, China and Europe to collaborate with Malaysian companies in undertaking biomass activities. Local players are encouraged to leverage on these opportunities through joint ventures with international players in higher end products and activities.

Incentives to Adopt Industry 4.0 and R&D in the Biomass Industry

The Government has put in place various initiatives which include:

- Incentive packages for the production of **robotics and factory automation equipment and related modules**;
- **Automation Capital Allowance (ACA)** for companies undertaking automation;
- Incentive schemes to grow **system integrators**;
- **Soft Loan Scheme** for Automation & Modernisation (SLSAM); and
- Facilitation of the **modernisation and upgrading** of plants.

Local companies that undertake R&D activities are also eligible for the **Domestic Investment Strategic Fund (DISF)**, a matching grant launched in 2012.

SERVICES

NESTRAD S.S. PRINCIPAL HUB PROJECT IN MALAYSIA

The Principal Hub agenda by the Malaysian Government has attracted many multinationals (MNCs) and local conglomerates to establish their regional operations in Malaysia. Driven by escalating cost, global demands and rising competition, MNCs are now adopting the Principal Hub model which allows faster decision making and supports evolving supply chain trends.

The Principal Hub agenda has been highly successful in encouraging companies to move up the value chain and undertake services which involve a higher degree of management, decision making and risk-taking in Malaysia. This in turn has led to the creation of more knowledge-based jobs for Malaysians, which is in line with the country's aspiration of becoming a high-income nation.



Nestlé, the world's largest food and beverage manufacturer, is a good example of a global company which have expanded their operations in Malaysia and gradually transferred higher value-added services to the country.

Nestlé began its commercial operations in Malaysia in 1912 through its subsidiary, Anglo-Swiss Condensed Milk Company, in Penang. Since then, Nestlé Malaysia has grown and expanded, and now operates a total of 7 production facilities and 1 National Distribution Centre. Nestlé Malaysia also employs more than 5,500 employees, with a 100% Malaysian workforce in their factories.

In order to service the growing procurement needs of the Nestlé Group with the best value proposition, three Procurement Hubs are currently being set up, covering the group's business major regions worldwide. Notably, under this global restructuring, the Nestlé Group established its Procurement Hub for Asia in Malaysia, leveraging on the Principal Hub initiative promoted by the Government.

Executive Vice-President & Head of Operations of Nestle, Dr. Magdi Batato cited Malaysia's proven track record of success and its status as the largest Halal producer among other Nestle markets as the main reasons for selecting the country as Nestle's Procurement Hub in Asia. The selection by this global powerhouse puts Malaysia on the world map and is a testament to the nation's potential as a strategic services hub.



On 23rd November 2017, YB Dato' Seri Ong Ka Chuan, Second Minister of International Trade and Industry officiated Nestlé's Procurement Hub in Malaysia. This will support 100 markets across Asia and create around 130 employment opportunities. A majority of these jobs are for Malaysians who will be able to develop their skills in procurement planning, quality management and contract development. Nestle is also committed to collaborating with TalentCorp and local universities to develop the talent pool in the food industry.

Nestlé's Asia Procurement Hub will be engaging heavily with local service providers in the food, logistics and banking industries to coordinate Nestlé's supply chain activities in the region. These engagements will go on to promote capacity-building among local service providers.

As an effort to attract more MNCs and local conglomerates to establish their regional hubs in Malaysia, the Government is committed to extending the Principal Hub initiative for 3 years until 31 December 2020 under the Budget 2018.

The Government encourages more companies to follow in Nestlé's example of leveraging on Malaysia as a base to support the growth of their regional and global operations, while at the same time contribute to the development of key industries and talent in the country.

Malaysia Continues to Attract Japanese Investors

YB Dato' Sri Mustapa Mohamed, Minister of International Trade and Industry (MITI) chaired a dialogue session with the Embassy of Japan, Japanese Chamber of Trade & Industry Malaysia (JACTIM) and Japanese External Trade Organisation (JETRO) at the MITI Tower on 2 November. Issues discussed include procedures and regulations on trade and investment, as well as Malaysia's recent review of its foreign exchange policies. This initiative is among MIDA's on-going efforts to promote Japanese investment into Malaysia.



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Opening of Atlas Copco's Compressor Technique Service 1st South East Asia Training Academy



Swedish industrial company, Atlas Copco unveiled its 1st Southeast Asia Training Academy in Kuala Lumpur on 6 November. Malaysia was chosen as the regional training centre, aimed to develop and enhance the competencies level of their Southeast Asia's technicians. The Academy's mission is to ensure that their service people in the organisation worldwide are equipped with the correct competencies by providing training and following up on the results.

Currently, Atlas Copco has a Cadet Academy in Philippines for fresh graduates, and Malaysia will be the centre for hands-on experience. The facility has two training rooms, a control and monitoring room and a compressor room equipped with a range of different machines for the hands-on practical training.



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Utilise All Facilities Available to Sustain Competitiveness, Says MITI Minister II



“MITI, MIDA and our other agencies have been doing many outreach programmes to build the capabilities of our local industry players and small & medium-sized companies (SMEs). However, there is still a lack of awareness among the business community on the facilities and support provided by the Government. There are really many platforms that all of you can take advantage of,” said YB Minister II during the National Investment Seminar 2017 organised by the Malaysian Investment Development Authority (MIDA) on 8 November at the Intercontinental Hotel.

The message was further amplified by Dato’ Azman Mahmud, Chief Executive Officer of MIDA in his opening remarks, “Malaysia is one of the most business friendly destinations in the region with many pro-business policies. Unfortunately, many domestic industry players have yet to leverage on the facilities available. This is why we continue to undertake engagements such as today. We seek to provide updated information on relevant policies and facilities towards enabling the business community to make informed decisions in expanding your operations further.”



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MITI, MIDA and CIDB Launch IBS & Building Materials Supply Chain 2017/2018 Directory



MIDA and CIDB collaborated to publish the IBS & Building Materials Supply Chain 2017/2018 Directory. The Directory lists industry players in the local building materials space, including those of manufacturers, suppliers, contractors, as well relevant stakeholders. Thus capturing the entire ecosystem of local building material players in its catalogue.

The launching of the publication on 15 November is expected to help efforts to enhance productivity and efficiency in the industry by narrowing the gap between

local building material manufacturers, suppliers and professional services, developers, project delivery partners (PDPs), contractors and stakeholders in the construction industry. The introduction of the Directory will also provide more opportunities for local building material companies to expand and grow their businesses, and would even provide avenues to venture into overseas markets.

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Think IoT to Stay Ahead

YB Dato' Mustapa Mohamed, Minister of International Trade and Industry called on local companies and small and medium-sized enterprises (SMEs) to consider the Internet of Things, or IoT solution as a tool to drive growth. Realising that IoT holds tremendous potentials that cut across all industries in the world, the Minister urged industry players to seize the growing opportunities. "Industry players need to change the way they do business, to align to emerging IoTs and Industry 4.0 applications."

The seminar, a collaboration between MIDA and Intel was held on 16 November in conjunction with the 50th anniversary of MIDA. It also marked Intel's continuous efforts towards further developing Malaysia's economic growth. In his speech, the Minister highlighted that "Intel has contributed much to the development of Malaysia's economy. It has been at the forefront in driving the country's industrial development, particularly in the E&E sector."


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MIDA Connects MNCs and SMEs in East Malaysia Towards a Stronger Supply Chain in the Region



As part of its series of supply chain conferences, MIDA organised a Supply Chain Conference for East Malaysia in Sarawak on 22 November. These platforms focus on the respective region's economic strengths. Through these initiatives, MIDA looks forward to more local players building up their capacities by integrating themselves into the MNC's supply chain. Present at the event was Datuk N. Rajendran, Deputy Chief Executive Officer of Malaysian Investment Development Authority (MIDA).

"Given the on-going technological development globally, SMEs need to raise their efficiency levels, strengthen inter-firm linkages and respond timely to market changes in order to remain relevant and competitive. The adoption of Industry 4.0 technologies will reduce

dependency on foreign labour, enhance productivity and increase production volume. Under the Budget 2018, the Government has agreed to further assist local companies to accelerate their adoption of smart manufacturing and Industry 4.0," said the Deputy CEO of MIDA.

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Opening of World's Most Advanced LED Chip Facility in Malaysia



“Osram is a good example of companies that has leveraged on Malaysia’s advantages and moved up the value chain. Being one of the 8 pioneer electronic companies, Osram has been an integral contributor to the nation’s social and economic wellbeing, investing millions of ringgits and creating thousands of job opportunities,” said YB Dato’ Sri Mustapa Mohamed, Minister of International Trade and Industry (MITI) at the Grand Opening Ceremony of Osram’s new semiconductor plant in Kulim Hi-tech Park, Kedah on 23 November. The company has invested a total of RM3 billion as at 2015, and is one of the largest employers in the northern region – employing more than 5,600 Malaysians so far.

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MIDA Welcomes Rollout of Rolls-Royce Trent 1000 Maiden Fan Case



On congratulating UMW, a home-grown Malaysian company during its Rollout Ceremony on 29 November, Dato’ Azman Mahmud, Chief Executive Officer of the Malaysian Investment Development Authority (MIDA) said, “Given MIDA’s active role in linking two prominent brands, UMW and Rolls Royce back in 2015, we are very pleased to see this strategic partnership bear fruition with the rolling out of the maiden fan case for Rolls-Royce Trent 1000 engines. The engine fan casing, being one of the largest and most complex parts of the engine to manufacture, will bring along many spill-over effects. With this, UMW Aerospace is now the Tier 1 supplier for Rolls Royce to manufacture aircraft parts in the region.”

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Highlights of November 2017



MIDA Terengganu organised an investment briefing session with 10 members of Persatuan Usahanita Negeri Terengganu under the SME Desk Programme on 1 November.

On 2 November, MIDA had a meeting with Qdos, a pioneer manufacturer of Flexible Printed Circuits (FPC) in Malaysia.



MIDA's Post Investment Team engaged in a discussion with CEO of Ombudsman for Financial Services at MIDA HQ on 2 November.

MIDA CEO, Dato' Azman Mahmud was present at the launching of the world's first Digital Free Trade Zone (DFTZ) on 3 November 2017.

DFTZ will provide physical and virtual zones to facilitate SMEs to capitalise on the convergence of exponential growth of the internet economy and cross-border eCommerce activities. It will act as a microcosm to support internet companies to trade goods, provide services, innovate and co-create solutions.

DFTZ will be a boost to Malaysia's eCommerce roadmap that was introduced in 2016, which aims to double the nation's eCommerce growth and increase the GDP contribution to RM211 billion (approximately US\$47.68 billion) by year 2020.



MIDA received a courtesy call from Taiwan's Industrial Technology and Research Institute, one of the world's leading technology R&D institutions engaging in applied research and technical services.

MIDA team represented by MIDA Frankfurt and MIDA Green Technology Division attended the 23rd Conference of the Parties to the United Nations Framework Convention on Climate Change in Bonn, Germany (COP23 for short) shared progress updates, swapped success stories, and committed to new targets to lessen the impact of climate change on the world's future.



An engagement session with Australia Malaysia Business Council (AMBC). organised by Ms. Fatmah Ahmad, Director of MIDA Sydney was held on 13 November at the office of the Consulate General office of Malaysia in Melbourne. The meeting served to update members of AMBC on investment opportunities in Malaysia.



On 13 November, MIDA team led by Domestic Investment and Supply Chain Coordination Division met with Tan Sri Datuk Amar Wilson Baya Dandot, CEO of RECODA along with other Sarawak State officials at Kuching, Sarawak.

At the preparation meeting for the MNCs & SMEs Supply Chain Development & Opportunities for East Malaysia on 22 November at UCSI Hotel Kuching.



EVENTS



YB Dato' Sri Mustapa Mohamed (Minister of MITI), YB Datuk Seri Ahmad Maslan (Deputy Minister of MITI) and YBhg. Datuk Seri J. Jayasiri (Secretary General of MITI) at the launch of MITI Day 2017 Zon Pantai Timur at Grand Riverview Hotel Kelantan.



The event that ran for two days (19-20 November) attracted overwhelming crowds from the eastern region. The event is aimed at promoting the functions of MITI and its agencies to public and stakeholders.

MIDA Career Fair became the highlight for Day 1 of MITI Day Zon Pantai Timur 2017 with more than 5,000 visitors attended the exhibition. The event saw 25 companies offering more than 2,500 job opportunities across multi discipline areas. Among the participating companies include Silterra, Inari Amerton, Ain Medicare, Malaysia Rail Link, Gardenia, Coca-Cola, Rohm Wako Electronics, QSR Brands and Lulu Group Retail.

Job seekers browse the many different companies' booths gathering information for possible positions.



On the second day of MITI Day Zon Pantai Timur 2017, MIDA organised a seminar specifically for small and medium-sized enterprises (SMEs) with the title, 'Peluang Pelaburan and Pembangunan Untuk Perusahaan Kecil & Sederhana (PKS)'.

YB Dato' Sri Mustapa Mohamed made a short address to the participants reiterating on the importance of E-commerce adoption among SMEs to penetrate the global market.

MIDA participated in the 13th World Islamic Economic Forum 2017 with the opening of the Malaysia's Pavillion from 21-23 November in Kuching, Sarawak.



On 21 November, Mr. Simon Galpin, Managing Director of EDB Bahrain paid a Courtesy Call to Dato' Azman Mahmud, CEO of MIDA at his office in MIDA Headquarters, Kuala Lumpur.

On 22 November, Mr. Jeyasigan Nair, Director of Advanced Technology and Research & Development Division of MIDA was part of the "Industry 4.0; Where Should We Start" panel discussion at the Feiran Customer Forum 2017.





MIDA had a productive meeting with representatives from Amin Bio Group – Gansu Aminbio Halal Gelatin Co. Ltd. On 22 November.

YB Dato' Sri Mustapa Mohamed received feedback from SME players at the SME Dialogue Session organised by MIDA on 22 November.

The Minister noted that it is important to hear from people on the ground and that there should not be a disconnect between the companies on the ground and the state government.



Datuk N. Rajendran, Deputy CEO of MIDA together with Tan Sri Datuk Amar Wilson Baya Dandot, CEO of RECODA and Mr. Brian W. Tang, MD of Asia Capital Markets Institute, Hong Kong deliberated on investment opportunities in Sarawak Corridor of Renewable Energy (SCORE) at the third day (23 November) of the World Islamic Economic Forum (WIEF).



Shinsegae sets up a joint-venture with Malaysia's Mamee on 27 November in its latest push for the soaring halal food market in Southeast Asia.

MIDA Seoul facilitated the working visit by the Sarawak delegation led by YB Datuk Amar Haji Awang Tengah, Deputy Chief Minister of Sarawak to Seoul from 27 - 30 November 2017.



The MIDA Johor team in collaboration with PUMM Johor concluded a productive dialogue with 25 local players from various SMEs under the MIDA SME Desk programme on 29 November.

MIDA IN THE NEWS

MIDA Welcomes More OEMs, Tier 1 Firms To Aerospace Sector

MALAYSIA RANKING

Malaysia likely to climb in world talent ranking

ECONOMY NEWS

Tifa to help enhance Malaysia-US ties

MIDF: Job market remains healthy

Business sentiment recovers

Upward reviews on GDP growth

S-E Asia on solid footing

Malaysia among economies gaining from booming electronics exports in Asia-Pacific

INDUSTRY NEWS

Deleum eyes new business

Malaysia looks forward to Broadcom expansion

SAM plans to begin ops by next year

Fonterra bullish on Malaysia

AJ Biologics investing over RM138.2m in vaccine facility

PetGas gets first commercial LNG cargo at Pengerang regasification terminal

Chin Well plans regional expansion

China-based LONGi to invest RM100mil more in Malaysia

Denko inks deal to buy Integrated Manufacturing for RM1.18b

South Korean fabricator to use Malaysia as regional base

Osram plans to invest up to RM4.9bil in new plant

Malaysia's Oil Journey

Shinsegae-Mamee JV to market halal products globally

UMW Holdings delivers first aircraft engine fan case to Rolls Royce

UP ties up with Fuji Oil to build RM145mil plant

EG Industries to spend RM30m on plant expansion

SERVICES NEWS

Lazada on track to cater to 600m customers with DFTZ full rollout

DFTZ, an idea whose time has come

Ma offers to push local products

RCC upbeat on Malaysian market

Axiata to invest US\$6m in digital talent development

JV plans 4MW hydropower plant in Terengganu

Seize MidEast O&G opportunities

DFTZ first phase up and running: Liow

Tencent mulls e-payment launch in Malaysia next year

Carey Island mega project will take us higher

DHL to invest RM1.5b in IT centre

MDEC to introduce IDE framework by Q1 2018

Nestle opens global procurement hub in KL

Health management gets Temasek boost

Naza Comms expected to bag RM150m telecoms job

China's e-commerce WBL 312 platform to boost halal trade

Instarem upbeat on Malaysia

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ABOUT MIDA

The Malaysian Investment Development Authority (MIDA) is the Government's principal promotion agency under the Ministry of International Trade and Industry (MITI) to oversee and drive investments into the manufacturing and services sectors in Malaysia. Starting operations in 1967, MIDA is the first point of contact for investors that want to take advantage of Malaysia's vibrant economy, world-class infrastructure and business-friendly environment to set up their profit centre in Asia. For more information, visit www.mida.gov.my or e-mail us at investmalaysia@mida.gov.my.

MIDA, your first point of contact for investments in Malaysia.



Malaysian Investment Development Authority
MIDA Sentral
No.5, Jalan Stesen Sentral 5
Kuala Lumpur Sentral
50470 Kuala Lumpur
Tel: 603 2267 3633 / 2263 2555 / 2263 2549
Fax: 603 2274 7970
E-mail: investmalaysia@mida.gov.my
Website: www.mida.gov.my

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